SOUTH CROFTY LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

28 FEBRUARY 2009

Company Number: 1724635

SOUTH CROFTY LIMITED

REPORT OF THE DIRECTORS

The directors present their report together with the financial statements for the year ended 28 February 2009.

Principal activity

The company did not trade during the year. There has been no income and expenditure and no change has arisen in the position of the company. Any expenses have been met by the directors/parent company.

At the AGM in 2001 a resolution was passed to change to status of the company from Plc to LTD. The company is maintained solely as a shell and conduit for any industrial injury claims that may arise in the future.

Directors

The present membership of the Board is set out below. All directors served throughout the year.

The directors had no interest in the shares of the company nor the holding company (Aronis Trust) as at 28 February 2007, 29 February 2008 or 28 February 2009.

D M Giddings

SOUTH CROFTY LIMITED

BALANCE SHEET AT 28 FEBRUARY 2009

	Note	2009 £	2008 £
Current assets			
Freehold Mineral Rights		1	1
Net current assets/(liabilities)		1	1
Capital and reserves			
Called up share capital	2	665,903	665,903
Share premium account		5,288,900	5,288,900
Profit and loss account		(5,954,802)	(5,954,802)
Shareholders' funds		1	1

For the year ended 28 February 2009 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with Section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company. It is not proposed to hold an A.G.M.

The financial statements were approved by the Board of Directors on 27th November 2009.

D M Giddings Director

The accompanying accounting policies and notes form an integral part of these financial statements

SOUTH CROFTY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28th February 2009

1 **ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention.

2 **SHARE CAPITAL**

	2009 £	2008 £
Authorised 15,000,000 Ordinary shares of 10p each	1,500,000	1,500,000
Allotted called up and fully paid 6,659,030 Ordinary shares of 10p each	665,903	665,903

2 **ULTIMATE PARENT UNDERTAKING**

The ultimate parent undertaking of this company is Aronis Trust, incorporated in Mauritius.