

**REGISTERED NUMBER: 01720715 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
THE BRIGHTON MARINA COMPANY LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**THE BRIGHTON MARINA COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**DIRECTORS:**

Mrs G P Bennett  
Mr A J Knight  
Ms K A Sullivan

**REGISTERED OFFICE:**

Brighton Marina  
Brighton  
East Sussex  
BN2 5UF

**REGISTERED NUMBER:**

01720715 (England and Wales)

**ACCOUNTANTS:**

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Investments	4		604,327		415,759
<b>CURRENT ASSETS</b>					
Debtors	5	236,040		200,160	
Cash at bank		<u>196,818</u>		<u>31,086</u>	
		432,858		231,246	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>587,185</u>		<u>197,005</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(154,327)</u>		<u>34,241</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>450,000</u>		<u>450,000</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		200,000		200,000
Special reserve			<u>250,000</u>		<u>250,000</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>450,000</u>		<u>450,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 DECEMBER 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2022 and were signed on its behalf by:

Mrs G P Bennett - Director

Ms K A Sullivan - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. STATUTORY INFORMATION**

The Brighton Marina Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

**TURNOVER**

Revenue represents amounts receivable for services provided on the Marina site and rents excluding VAT. In the opinion of the directors, these classes of business do not differ substantially from each other.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**DEBTORS**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**CASH AND CASH EQUIVALENTS**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**FIXED ASSET INVESTMENTS**

Fixed asset investments comprise a lease extension that has been revalued. Investments are accounted for at cost less accumulated amortisation. No amortisation has been charged as the asset continues to receive income and therefore there has been no reduction in the value.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

4. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>Cost</b>	
At 1 January 2021	415,759
Additions	<u>188,568</u>
At 31 December 2021	<u>604,327</u>
<b>Net book value</b>	
At 31 December 2021	<u>604,327</u>
At 31 December 2020	<u>415,759</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	3,000	-
Amounts owed by group undertakings	201,981	200,000
VAT	<u>31,059</u>	<u>160</u>
	<u>236,040</u>	<u>200,160</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	125,755	-
Amounts owed to group undertakings	458,314	194,250
Other creditors	1,956	1,955
Accruals and deferred income	<u>1,160</u>	<u>800</u>
	<u>587,185</u>	<u>197,005</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value: £1	2021 £	2020 £
Number:	Class:			
200,000	Ordinary		<u>200,000</u>	<u>200,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**8. SUBSIDIARY UNDERTAKINGS**

The following were subsidiary undertakings of the company.

**Direct Subsidiary undertakings**

<b>Name</b>	<b>Holding</b>	<b>Principal activity</b>
B.M. Com. Lease Extension LLP	50 %	Property management
Brighton Marina Village Estate Company Partnership LLP	50 %	Property management

The aggregate of the share capital and reserves as at 31 December 2021 and of profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	<b>Aggregate of share capital and reserves</b>	<b>Profit/ (Loss)</b>
B.M.Com. Lease Extension LLP	461,745	135,190
Brighton Marina Village Estate Company Partnership LLP	256,744	741
The Brighton Marina Estate Management Company Limited	1	-
The Brighton Marina Residential Management Company Limited	990	

**9. SPECIAL RESERVE**

The special reserves comprise the balance of revaluations relating to the investment property net of deferred tax on the gain. This reserve is non-distributable.

**PROFIT AND LOSS ACCOUNT**

The profit and loss account comprise the balance of profits accumulated over the life of the company. This reserve is distributable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.