

REGISTERED NUMBER: 01720715 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
BRIGHTON MARINA COMPANY LIMITED (THE)**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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BRIGHTON MARINA COMPANY LIMITED (THE)

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTORS:

Mrs G P Bennett
Mr A J Knight
Ms K A Sullivan
Mr C B Tribe

REGISTERED OFFICE:

Brighton Marina
Brighton
East Sussex
BN2 5UF

REGISTERED NUMBER:

01720715 (England and Wales)

ACCOUNTANTS:

Acuity Professional Partnership LLP
91-97 Bohemia Road
St Leonards on Sea
East Sussex
TN37 6RJ

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	4	181,620	189,837
Cash at bank		<u>21,130</u>	<u>10,163</u>
		202,750	200,000
CREDITORS			
Amounts falling due within one year	5	<u>2,750</u>	<u>-</u>
NET CURRENT ASSETS		<u>200,000</u>	<u>200,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>200,000</u>	<u>200,000</u>
CAPITAL AND RESERVES			
Called up share capital	6	<u>200,000</u>	<u>200,000</u>
SHAREHOLDERS' FUNDS		<u>200,000</u>	<u>200,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2019 and were signed on its behalf by:

Mrs G P Bennett - Director

Ms K A Sullivan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Brighton Marina Company Limited (The) is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

Turnover

Revenue represents amounts receivable for services provided on the Marina site and rents excluding VAT. In the opinion of the directors, these classes of business do not differ substantially from each other.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Amounts owed by group undertakings	181,071	182,523
Amounts owed by joint ventures	-	1,700
Other debtors	549	5,614
	<u>181,620</u>	<u>189,837</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	1,950	-
Accruals and deferred income	800	-
	<u>2,750</u>	<u>-</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
200,000	Ordinary	£1	<u>200,000</u>	<u>200,000</u>

7. **RELATED PARTY DISCLOSURES**

As at the balance sheet date the company has the following outstanding balances with related parties:
Brighton Marina Village Estate Company Partnership LLP was owed £549 (2017: £3,477 owing)
Brighton Administration Company Ltd was owed £18,380 (2017: £20,953)
Brighton Marina Group Ltd owed the company £200,000 (2017: £200,000)

8. **CONTROLLING PARTY**

The controlling party is Brighton Marina Group Limited.

The ultimate controlling parties are RA Goodall and ICG Longbow Development (Brighton) Limited by virtue of their shareholding in Brighton Marina Group Limited.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

9. SUBSIDIARY UNDERTAKINGS

The following were subsidiary undertakings of the company.

Direct Subsidiary undertakings

Name	Holding	Principal activity
B.M. Com. Lease Extension LLP	50 %	Dormant
Brighton Marina Village Estate Company Partnership LLP	50 %	Property management

The aggregate of the share capital and reserves as at 31 December 2018 and of profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves	Profit/ (Loss)
B.M.Com. Lease Extension LLP	410,000	-
Brighton Marina Village Estate Company Partnership LLP	197,763	734
The Brighton Marina Estate Management Company Limited	1	-
The Brighton Marina Residential Management Company Limited	988	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.