

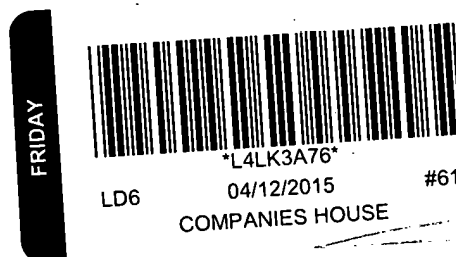
Charity Registration No. 287813

Company Registration No. 01720498 (England and Wales)

CHINESE ASSOCIATION OF TOWER HAMLETS
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015



Silver Levene (UK) Limited
Chartered Certified Accountants
37 Warren Street
London
W1T 6AD

CHINESE ASSOCIATION OF TOWER HAMLETS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs P Hayward
Ms M L Cheng
Mr H H Wu
Mr H Salah
Mr C Yi (Appointed 8 October 2015)
Mr T V Le (Appointed 7 October 2015)

Secretary

Mr A S L Chau

Charity number

287813

Company number

01720498

Principal address and registered office

680 Commerical Road
London
E14 7HA

Auditors

Silver Levene (UK) Limited
Chartered Certified Accountants
37 Warren Street
London
W1T 6AD

CHINESE ASSOCIATION OF TOWER HAMLETS

CONTENTS

	Page
Trustees' report	1 - 10
Independent auditors' report	11 - 12
Statement of financial activities	13
Balance sheet	14
Notes to the accounts	15 - 21

CHINESE ASSOCIATION OF TOWER HAMLETS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2015

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their report and the audited financial statements for the year ended 31st March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice - "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005 in preparing the annual report and financial statements of the charity.

Purpose, Vision and Objectives

The charity's purpose as set out in our constitution is to provide a comprehensive range of services (welfare, community care, educational, leisure & recreational and personal development) for the Chinese/Vietnamese Community in and around the London Borough of Tower Hamlets through a supportive environment and a commitment to promote user involvement. Our vision is to ensure that the people we serve live in a sensitive and compassionate environment, have access to services that meet their physical, material and emotional needs, also, they are able to reach the quality of life to which every individual aspires.

The objects for which the Association is established are:-

- (A) To help disadvantaged persons of Chinese origin who live, work or study in and around London Borough of Tower Hamlets (hereinafter called "the area of benefit") by the establishment and maintenance of an information and advice centre and an Opportunity Centre.
- (B) To promote the welfare of Chinese elderly and disabled people which now or hereafter may be deemed by law to be charitable within the said area of benefit.
- (C) To provide opportunities and facilities for the social, educational, cultural and physical development of young Chinese people of the said area of benefit. In this Memorandum of Association 'young Chinese people' means people between the ages of 8 and 25 years.

Principal activities

The Chinese Association of Tower Hamlets is a charitable company limited by guarantee and is governed by a memorandum and articles of association. The principal activities of the Association is the provision of services to Chinese and Vietnamese community in the London Borough of Tower Hamlets through project based programmes providing specific services to meet the needs of its user groups. We are a local organization that understands the needs and aspirations of local Chinese and Vietnamese people. Every year we support hundreds of older people of Chinese origin to live life to the full, maintaining control and independence. The organization's ethos is one of empowering and enabling people. The Statement of Financial Activities for the year is set out on Pages 13 to 21 of the financial statements.

How our activities deliver public benefit

We have referred to the public benefit guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities. The aims of the Chinese Association of Tower Hamlets are undertaken specifically to ensure the charitable objects meet the public benefit requirement and the Charities Act 2011.

The primary beneficiaries of our services are people of Chinese origin who live, work or study in and around London Borough of Tower Hamlets. The age at which people may access our services varies according to service requirements, typically led by requirements of funders or commissioners.

Targets set for last year were fully achieved. The services we provided last year included the Welfare Advice Service, Home Care Project, Elderly Luncheon Club, Chinese Opportunity Centre Project, 'I Dare' Project, Chinese School and the After School Homework Club. The main office's opening hours were Monday, Tuesday, Wednesday, Friday and Saturday from 9:30 a.m to 5:30 p.m at 680 Commercial Road and for Chinese School the opening hours were every Saturday between 10:00 a.m and 3:00 p.m at St. Mary and St. Michael Primary School.

CHINESE ASSOCIATION OF TOWER HAMLETS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

Welfare Advice Service

CATH's Welfare Advice Service provides information and advice to the Chinese community in Tower Hamlets on a range of often complex issues, covering such diverse areas as, access to health services, care, finance, welfare benefits, family concerns and housing. Where appropriate we effectively signpost clients to other organisations and in turn receive referrals from other agencies and professionals. Through these services Chinese people are supported during difficult periods of their lives.

Our Welfare Advice Service continued to be busy and responded to 543 enquiries last year, from 120 people, of which 51 people used our service for the first time. The enquiries cover a wide range of subjects, with benefits and money matters, housing, health and care, personal, consumer, general translation and interpretation being the most common. During the year, our advice service directly supported people to claim an additional £136,261 worth of benefits.

CHINESE ASSOCIATION OF TOWER HAMLETS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

Home Care Service

The aim of CATH's Home Care Service is to provide assistance and support to vulnerable adults and elders, enabling them to live comfortably in their own home. Our services empower a range of clients including those with physical, mental and learning disabilities, and impairments which hinder their ability to perform everyday actions in their life at home. We also assist and support other agencies to promote healthy living, and endorse the maintenance independence.

In the past year CATH's Home Care Service went through a phase of challenging and stimulating experience where the ability to provide high quality yet cost-effective care services became crucial to our long term success. This was a period of continuous change in national policy and new ways of commissioning at the local level. All these were taking place against a background of severe cut in resources and other austerity measures. It is a tribute to all our staff members, volunteers and well-wishes that we have managed to navigate such a difficult terrain successfully.

During 2014/2015, 38 older people of Chinese origin were supported. Contracts were awarded by Tower Hamlets Social Services, Islington Social Services, Hackney Social Services, Haringey Social Services, Southwark Social Services, Newham Social Services, Lewisham Social Services, Barking and Dagenham Social Services and Lambeth CCG to provide domiciliary care services to the community. On average, 500 hours of domiciliary care services were provided to clients weekly last year. They were in the form of:

- Personal Care – assist with washing, prompt with medication, toileting etc;
- Domestic Care – housework, cooking, cleaning, laundry, washing up and ironing;
- Social Care – shopping, collecting pensions and benefits and paying off bills etc.

Social Service's monitoring and inspection of our services took place in September 2014 under the terms of our current block contract with Tower Hamlets Council. Inspection and Monitoring reports conducted and compiled by the Commissioning Officer, commended CATH's Home Care Service for its high quality and well managed services. We are also fully regulated by the Care Quality Commission (CQC) and are proud of the fact we have always been fully compliant. Our most recent CQC inspection was completed in August 2014 and the results once again stated us as fully compliant.

Having achieved such a success gives no cause for complacency and we will continue to grow as we work towards meeting our key objectives of addressing the care needs of our service users, and striving to exceed many more of the Essential Standards of Quality and Safety.

The challenge facing CATH is to continue to design and deliver more support for less money. Development work during 2014-15 has prepared us for a radical shift in our focus. Our goal is to establish a financially sustainable model, offering new and exciting services that are affordable, appealing and meet the needs of those in later life. Our future depends on selling value-for-money services that reflect our values and are designed to meet the needs of older people with long term and complex needs who have little or no disposable income (our traditional customer base). It is anticipated that within the next three years (possibly sooner) approximately 60% of our income will be derived from individual paying customers via Direct Payment. We anticipate that demand will rise and our annual turnover will fall due to the increase of London Living Wage. It is therefore imperative that we:

- further reduce our central costs so that our charges are clearly perceived to be value for money;
- further develop and stream-line our systems for promotion and marketing;
- remain open and responsive to changes in the external environment

CATH plans to continue with those activities outlined above, which are still on-going, in the forthcoming years subject to satisfactory funding arrangements. We will enter into more competitive tenders coming from the statutory sector where they are in line with our objectives of providing services to older people especially in the well-being and prevention realm. We will develop our business plan including a fundraising strategy to address the reduction in income from the statutory sector anticipated and spread the sources of our income. This will include developing non-subsidised paid for services where appropriate. We will continue to work closely with our consortium partners, other voluntary sector organisations and our statutory partners.

CHINESE ASSOCIATION OF TOWER HAMLETS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

Project 'I Dare'

We cannot express enough our gratitude to the City Bridge Trust and the East End Community Foundation (formerly the Isle of Dogs Community Foundation) for their generous grants which enabled us to run the 'I Dare' project for three consecutive years and help more than 100 older and disabled people and their carers in London's Chinese community experience greater choice and control over the care and support they received.

The launch of the 'I Dare' project allowed us to work much more closely with our home care service users and other health and social care professionals involved in their support to assist them in navigating the constantly-evolving adult social care system, overcoming the institutional barriers and getting the kind of support they deserved to remain active citizens in the face of ever-shrinking resources.

The aim of the 'I Dare' project is to empower vulnerable adult members of the Chinese community in London to exercise real choice and control over their care so that they DARE to live the life they want. To achieve the aim, the project seeks to bring greater awareness of personalisation by the provision of information and advice to older and disabled people in the Chinese community, and to support them in utilising the flexibility of personal budgets to choose support that meets individual needs and enhances social participation.

Between October 2011 and December 2014 we delivered personal information and advice sessions and follow-up work to 103 older/disabled people and their carers in London, of whom 23 were new referrals in the final year. With our help two-thirds of the people we worked with have accessed care services with personal budgets from their local authorities.

We identified and visited potential care service users and their carers in the Chinese community, informing them of the introduction of personal budgets and direct payments and explaining to them the details of the reform. We undertook comprehensive assessments of service users, provided information and advice on service options and made referrals to the relevant authorities if necessary. We advocated for them as they were assessed by social services and worked closely with various stakeholders including social workers, occupational therapists, district nurses, GPs, housing officers, etc. to ensure service users would be involved in planning and reviewing their own support.

As Support Plans were developed we encouraged service users to use their personal budgets creatively and in ways that reduced social isolation and enhanced quality of life, such as attending day centres, learning new skills or joining community events like festive celebrations. They were encouraged to leave their comfort zones and enjoy new experiences that will keep them physically and mentally healthy. We provided elderly and disabled residents with information about community activities and events organised by CATH that suited their needs and made arrangements for their participation.

The 'I Dare' project worked closely with CATH's Home Care Manager to empower both new and old clients to exercise choice and control within the services they received from the organisation. We communicated any issues they had with the service to the Home Care Manager and made sure they were properly addressed. Adopting a holistic approach of care, we also provided practical support to service users to ensure their other problems and needs like health and housing would not go unnoticed and unmet because of lack of knowledge and English skills.

Three years of 'I Dare' project has given us insights into how personalisation in adult social care can work better for the Chinese community and beyond.

The 'I Dare' project's approach was to provide older and disabled people with an advocate (the outreach/personalisation worker), who would work with them from the very beginning and guide them through all the stages of accessing support, including referral, assessment, support planning, service delivery and review. The advocate could help the service users articulate their needs effectively because there existed a close, trusting yet professional relationship between the advocate and the service user. We feel that continuity of support and ongoing relationships are essential to delivering personalisation and this is something that local authorities can work on as they restructure their services to reflect the need for greater personalisation in adult social care.

Despite the end of the 'I Dare' Project, CATH will continue to work closely with health and social care professionals to support service users and their families to make the best choice for themselves. In line with the spirit of 'I Dare', CATH is committed to providing an integrated service for vulnerable adults and make a difference to the lives of people in need of care.

CHINESE ASSOCIATION OF TOWER HAMLETS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

Elderly Luncheon Club

CATH's Luncheon Club is aimed primarily, but not exclusively, at Chinese and Vietnamese Elders who wish to improve their physical and mental wellbeing. Through our programme of fun and informative activities, and exercise classes, we wish to give attendees the awareness and knowledge to work on raising their own health.

Our Luncheon Club is based at 680 Commercial Road in Limehouse and takes place on Fridays and Saturdays. The Club is run by a team combined of staff, volunteers and also sessional workers who attend to deliver specific workshops or activities. Activities include exercise classes, health talks, Tai Chi, Yuan Ji Dance, Coke Ball exercise, table tennis, regular parties and much more. Through our programme of fun and informative activities, talks and exercise classes, we wish to give attendees the awareness, knowledge and means to work on raising their own health and thus preventing more acute problems from arising later on in life. The Luncheon Club is also a safe, friendly and open social space; giving our attendees a platform to make new friends and catch up with old ones.

During 2014 - 2015, 2012 meals were served at our centre and services we offered to the community included:

1. Meals and Refreshments: Light refreshments served on Fridays and a full Chinese meal including Chinese soup, meat, fish, vegetable and fruits served on Saturdays.
2. Physical activities: A range of physical activities were offered to service users which reflect their interests and include:
 - Tai Chi, Coke Ball exercise, Yuan Ji Dance – every Friday
 - Karaoke – every Friday
 - Table Tennis - every day of the week except Thursday and Sunday
3. Advice and Information (every day of the week except Thursday and Sunday): Access to advice and information on issues and services that are pertinent to the independence, health and wellbeing of older people. For example, the availability of social care services, welfare rights, personal issues and referrals to other organisations etc.
4. Health talks or workshops: Activities were undertaken that are intended to promote the health of service users including health promotion/awareness talks or workshops, eyes test, dental check, healthy eating etc.
5. Other activities included:
 - Outings and visits to places of interests
 - Cooking Demonstrations – user led classes on preparing Chinese pastries
 - Christmas Parties – a chance for everybody to celebrate the festive season over shared food and music
 - Mid Autumn and Dragon Boat festivals
 - Chinese New Year celebration event

CHINESE ASSOCIATION OF TOWER HAMLETS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

Chinese Independent School of Tower Hamlets

We have provided 34 sessions from September 2014 to June 2015 - a total of 22 classes in Cantonese and Mandarin from Playgroup to GCSE. In the past year, students achieved over 95% attendance since the start of the term. The school continues to have a positive impact on the lives of Chinese & non-Chinese children & young people and their families across London.

Students have learnt how to communicate with their non-English speaking members in their family through learning the four key stages: writing, reading, listening and speaking in Cantonese or in Mandarin. They have demonstrated their achievements from their positive learning attitude and the satisfying exam results. Students who have taken the Chinese GCSE exam this year have all achieved grades A or A*. Leah Quah, our A/S Level student also achieved grade C in her exams. Our intense 3 hour GCSE and A/S Level tuition gave enough support to the students build confidence to tackle their exams over the year. Students improve tremendously by learning new vocabularies, practicing pass papers and exam skills during their lessons, i.e. speaking and listening which they found very helpful.

The number of students enrolled on Cantonese or Mandarin classes increased to 287, from the age of 3 up to 18. The school received enquiries every week and more parents would like to send their children to C.I.S.T.H to learn Chinese. Some classes were already full up; therefore the children were placed on a waiting list and parents would have to contact the school in May 2015 to enrol their child(ren) in the next academic year. There was also an increase in the number of Tower Hamlets students during the academic year.

Due to the high demand of some classes, C.I.S.T.H opened new classes for the new academic year including one additional Mandarin Year 3. The school also recruited 6 new teachers. The current trend is demonstrating more parents would like to send their children to learn Chinese; the Education Sub-Committee will look into the demand and most likely to open new classes in the next academic year.

Chinese Opportunity Centre Project

The project has been established to tackle the changing needs of disadvantaged people of Chinese origin and provide them with the necessary access to employment and/ or training needs. The project is one of the very few in the European Union working to tackle the problem of worklessness in the Chinese and Vietnamese communities. We aim to act as gatekeepers, equipping our members with the necessary skills, confidence and knowledge to access to employment and/ or training in mainstream society. We are particularly concerned about those facing the most disadvantages such as monolingual job seekers, long term unemployed, those without any education, and illiterate clients.

The Opportunity Centre is dedicated to meeting the needs of clients seeking help and support. The Centre is able to offer a variety of employment/ training access tools, such as sessions with the employment advisor, up-to-date vacancy listings of local jobs as well as good links with training organisations in and around the borough in order to cater to the diverse needs this project serves.

A total of 32 sessions were delivered during the 2014/15. 16 adults were enrolled for the academic year, each receiving 2 hours of ESOL support per week.

CHINESE ASSOCIATION OF TOWER HAMLETS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

Future Plans

At CATH we continue to plan carefully for the future. Our General Manager and trustees share in the planning process and development of the Strategic Plan. It is our policy to ensure that all identified key priority areas for the future are developed with the changing needs of older people, the current economic climate and altered agenda for the provision of services in mind.

Overall, the main intention going forward is to continue to deliver growth in services that help improve the health, wellbeing, independence and quality of life for Chinese people in and around the London Borough of Tower Hamlets.

More specifically, during the next couple of years we are budgeting to increase our expenditure by about 15% pa, reflecting increased expenditure on both in year service delivery and fundraising to secure longer term income growth and hence more ongoing service delivery. This increased expenditure will be funded by using some of our reserves and legacies to maintain essential services while we continue to seek additional funding from outside sources.

Finally, and most critically, whilst we successfully avoided really severe income cuts from the statutory sector during 2014/15 we recognise the ongoing pressures on the public purse, both at the local Council and the local NHS. We will continue to make every effort to work collaboratively and in partnership with these bodies, to help them cost effectively achieve their goals and changing needs, by offering appropriate cost effective service solutions that demonstrably offer excellent value for money and achieve the desired outcomes for the commissioners and older people.

Reserves

The trustees/directors recognise the need to ensure adequate resources are held in reserve to account for unanticipated reduction of income or increase of expenditure. The Chinese Association of Tower Hamlets (CATH) is currently dependent heavily on earned income from its Home Care Service to sustain its activities, as grants alone would not allow CATH to continue operating. This means that if there were to be a gap in earned income it is likely that CATH would have to close down. To avoid closure if funding difficulties were to happen the trustees/directors have agreed to keep a certain level of financial reserves to ensure that main operations can continue for a period of at least 9 months. The main concerns of the board are to ensure:

- That staff can continue working, primarily to secure new funding or to allow CATH to wind up while meeting its obligation to staff
- That members and service users are supported to move on to other services

CHINESE ASSOCIATION OF TOWER HAMLETS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

TRUSTEES' RESPONSIBILITIES

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare financial statements on an ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees / directors who served during the year were as follows:

Hoi Hung Wu	Chairperson	
Alan Chau	Company Secretary	
Ping Hayward	Treasurer	
Meng Lu Cheng	Trustee	
Harun Salah	Trustee	
Tsz Ling Wan	Trustee	- Resigned on 07/10/2015
Philip Leung	Trustee	- Resigned on 07/10/2015
Chuang Yi	Trustee	- Appointed on 08/10/2015
The Vinh Le	Trustee	- Appointed on 07/10/2015

CHINESE ASSOCIATION OF TOWER HAMLETS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

AUDITORS

A resolution proposing Silver Levene (UK) Limited, be re-appointed as auditors of the Charity was approved by the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

APPOINTMENT OF TRUSTEES

Applications for potential Trustees are sought through registration with appropriate local networks and associations, through the Charity's website and through invitations sent out in member mailings.

Membership of the board of trustees consists of the Chair and up to eight other trustees elected by members of the Charity as determined by the Charity's Regulations. The Board also has the power to co-opt persons to serve as members of the Board until the next election of trustees.

TRUSTEES INDUCTION AND TRAINING

Trustees take an active role in succession planning. Potential Trustees are initially provided with reports that will enable them to judge whether to pursue an appointment. Skills Audit forms are completed prior to an interview with the Chair of the Charity and the General Manager. If candidates are regarded as suitable, and wish to pursue an appointment, an orientation session is arranged. This forms part of the ongoing induction process and involves meetings with key staff, attendance at seminars and Committees and at least one Board meeting. Following satisfactory completion of the recruitment process the Board will recommend appointment as a Trustee.

ORGANISATION

The Board has the overall responsibility for the governance of the Charity. It meets at least four times a year. Regulations specify the powers of the board and the authority delegated to senior staff. The General Manager is responsible for the day to day management of the Charity, working within the financial framework, procedures and policies set down by the Board. The General Manager has delegated authority for human resource planning, employment, service development and finance. The name of the senior staff member to whom day to day management of the charity is delegated to Mr. Alan Chau, General Manager.

BANKER

The name and address of the Association' Banker is:

Barclays Bank PLC
Canary Wharf Branch
2 Churchill Place
London
E14 5RB.

CHINESE ASSOCIATION OF TOWER HAMLETS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

RISK ASSESSMENT

The Trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

1. The charity is operating efficiently and effectively .
2. Its assets are safeguarded against unauthorised use or disposition.
3. *Proper records are maintained and financial information used within the charity or for publication is reliable.*
4. The charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

1. A strategic plan and an annual budget approved by the Trustees.
2. Regular consideration by the Trustees of the financial results, variance from budgets, non- financial performance indicators and benchmarking reviews.
3. Delegation of authority and segregation of duties.
4. Identification and management of risks.

The Trustees have established a formal risk management process to assess business risks and implement risk management strategies. This involves annually identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying and monitoring the means of mitigating the main risks.

FOR AND ON BEHALF OF THE BOARD OF TRUSTEES



Hoi Hung Wu
Chair-person

Dated: 28/11/2015

CHINESE ASSOCIATION OF TOWER HAMLETS

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF CHINESE ASSOCIATION OF TOWER HAMLETS

We have audited the accounts of Chinese Association of Tower Hamlets for the year ended 31 March 2015 set out on pages 13 to 21. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of Chinese Association of Tower Hamlets for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

The trustees have elected for the accounts to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

CHINESE ASSOCIATION OF TOWER HAMLETS

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF CHINESE ASSOCIATION OF TOWER HAMLETS

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the accounts; or
- the charitable company has not kept adequate accounting records; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Homiar Erach Mehta (Senior Statutory Auditor)
for and on behalf of Silver Levene (UK) Limited

Chartered Certified Accountants
Statutory Auditor
37 Warren Street
London
W1T 6AD

Dated: 1st DECEMBER 2015

CHINESE ASSOCIATION OF TOWER HAMLETS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2015

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2015 £	Total 2014 £
<u>Incoming resources from generated funds</u>						
Donations and contract income	2	342,081	-	-	342,081	359,070
Investment income	3	96	-	-	96	96
		342,177	-	-	342,177	359,166
Incoming resources from charitable activities	4	50,246	-	41,526	91,772	108,543
Total incoming resources		392,423	-	41,526	433,949	467,709
<u>Resources expended</u>						
	5					
<u>Charitable activities</u>						
Costs in furtherance of charity's objectives		53,044	-	10,270	63,314	65,964
Governance costs		359,390	-	46,209	405,599	369,301
Total resources expended		412,434	-	56,479	468,913	435,265
Net (outgoing)/incoming resources before transfers		(20,011)	-	(14,953)	(34,964)	32,444
Gross transfers between funds		(4,395)	-	4,395	-	-
Net (expenditure)/income for the year/ Net movement in funds		(24,406)	-	(10,558)	(34,964)	32,444
Fund balances at 1 April 2014		240,455	4,140	32,912	277,507	245,063
Fund balances at 31 March 2015		216,049	4,140	22,354	242,543	277,507

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHINESE ASSOCIATION OF TOWER HAMLETS

BALANCE SHEET

AS AT 31 MARCH 2015

Company Registration No. 01720498

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	9		3,327		4,436
Current assets					
Debtors	10	15,464		44,514	
Cash at bank and in hand		247,435		250,807	
		262,899		295,321	
Creditors: amounts falling due within one year	11	(23,683)		(22,250)	
Net current assets			239,216		273,071
Total assets less current liabilities			242,543		277,507
Income funds					
Restricted funds	12		22,354		32,912
Unrestricted funds:					
Designated funds	13		4,140		4,140
Other charitable funds			216,049		240,455
			242,543		277,507

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 28th November 2015.

Ms M L Cheng

Ms M L Cheng
Trustee

Mr H H Wu

Mr H H Wu
Trustee

CHINESE ASSOCIATION OF TOWER HAMLETS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

All incoming resources are included in the SOFA on an receivable basis. No amounts are included in the financial statements for services donated by volunteers.

Income is deferred where they relate to future periods.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
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1.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Transfer from general funds is undertaken when restricted funds are in deficit.

1.6 Company Status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 8. In the event of the charity being wound up, the liabilities in respect of the guarantee is limited to £1 per member of the charity.

CHINESE ASSOCIATION OF TOWER HAMLETS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Donations and contract income

	2015 £	2014 £
Donations and gifts	12,056	19,458
Contract income	330,025	339,612
	<u>342,081</u>	<u>359,070</u>
Home care contracts		
London Borough of Tower Hamlets	159,909	158,165
London Borough of Islington	56,910	53,541
London Borough of Hackney	14,860	9,159
London Borough of Camden	-	991
London Borough of Newham	7,281	11,532
London Borough of Southwark	36,705	41,774
Direct payment	54,360	64,311
Meal subsidies	-	139
	<u>330,025</u>	<u>339,612</u>

3 Investment income

	2015 £	2014 £
Interest receivable	96	96
	<u>96</u>	<u>96</u>

4 Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Grants	-	41,526	41,526	76,076
School fees income	50,246	-	50,246	32,467
	<u>50,246</u>	<u>41,526</u>	<u>91,772</u>	<u>108,543</u>

CHINESE ASSOCIATION OF TOWER HAMLETS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

5 Total resources expended

	Other costs £	Staff costs £	Total 2015 £	Total 2014 £
Charitable activities				
<u>Costs in furtherance of charity's objectives</u>				
Activities undertaken directly	14,926	-	14,926	17,124
Support costs	48,388	-	48,388	48,840
Total	63,314	-	63,314	65,964
Governance costs	-	405,599	405,599	369,301
	63,314	405,599	468,913	435,265

Governance costs includes payments to the auditors of £3,000 (2014: £3,000) for audit fees.

	Staff Costs £	Other Direct Costs £	Support & Admin Costs £	Total 2015 £	Total 2014 £
Welfare advice project	10,986	50	4,228	15,264	16,383
Elderly luncheon club	12,398	4,822	4,080	21,300	21,740
Home care project	340,719	4,353	10,408	355,480	312,450
Chinese opportunity project	2,219	-	832	3,051	2,440
Moon Goddess Dance Group	-	-	-	-	900
Chinese school	21,176	2,317	22,588	46,081	38,908
After school homework club	2,306	-	833	3,139	2,822
Chinese New Year	513	2,984	-	3,497	3,199
I Dare project	14,532	-	3,054	17,586	28,982
Jack Petchey projects	-	-	600	600	563
After school sporting opportunity project	750	400	400	1,550	6,878
Dragonboat	-	-	1,365	1,365	-
	405,599	14,926	48,388	468,913	404,963

CHINESE ASSOCIATION OF TOWER HAMLETS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

6 Support costs

	2015 £	2014 £
Office and other support costs	48,388	48,840
	<u>48,388</u>	<u>48,840</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the year.

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2015 Number	2014 Number
Charitable activities	43	48
Management and administration	2	2
	<u>45</u>	<u>50</u>

Employment costs

	2015 £	2014 £
Wages and salaries	405,599	369,301

There were no employees whose annual remuneration was £60,000 or more.

CHINESE ASSOCIATION OF TOWER HAMLETS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

9 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 April 2014 and at 31 March 2015	26,596
Depreciation	
At 1 April 2014	22,160
Charge for the year	1,109
At 31 March 2015	23,269
Net book value	
At 31 March 2015	3,327
At 31 March 2014	4,436

10 Debtors	2015	2014
	£	£
Prepayments and accrued income	15,464	44,514

11 Creditors: amounts falling due within one year	2015	2014
	£	£
Accruals	23,683	22,250

CHINESE ASSOCIATION OF TOWER HAMLETS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2014	Incoming resources	Resources expended	Transfers	Balance at 31 March 2015
	£	£	£	£	£
Core	4,484	-	-	-	4,484
Opportunity Centre Project	2,410	2,222	(3,051)	-	1,581
Youth Club	222	-	-	-	222
Welfare Advice Project	114	15,000	(15,207)	93	-
After School Homework Club	2,240	3,356	(3,139)	-	2,457
After School Sporting	6,488	-	(1,550)	-	4,938
I Dare Project	16,227	6,250	(14,532)	-	7,945
Jack Petchey Project	727	600	(600)	-	727
Elderly Luncheon Club	-	9,334	(12,111)	2,777	-
Chinese School	-	2,764	(2,792)	28	-
Chinese New Year Event	-	2,000	(3,497)	1,497	-
	<u>32,912</u>	<u>41,526</u>	<u>(56,479)</u>	<u>4,395</u>	<u>22,354</u>

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Balance at 1 April 2014	Incoming resources	Resources expended	Balance at 31 March 2015
	£	£	£	£
Equipment replacement fund	4,140	-	-	4,140
	<u>4,140</u>	<u>-</u>	<u>-</u>	<u>4,140</u>

The trustees have designated funds of £4,140 to cover the future cost of IT & communication system of the Charity.

CHINESE ASSOCIATION OF TOWER HAMLETS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

14 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fund balances at 31 March 2015 are represented by:				
Tangible fixed assets	3,327	-	-	3,327
Current assets	236,405	4,140	22,354	262,899
Creditors: amounts falling due within one year	(23,683)	-	-	(23,683)
	<u>216,049</u>	<u>4,140</u>	<u>22,354</u>	<u>242,543</u>

15 Commitments under operating leases

At 31 March 2015 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2015	2014
	£	£
Expiry date:		
Between two and five years	<u>16,500</u>	<u>16,500</u>