

Charity Registration No. 287813

Company Registration No. 01720498 (England and Wales)

CHINESE ASSOCIATION OF TOWER HAMLETS
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014



Silver Levene (UK) Limited
Chartered Certified Accountants
37 Warren Street
London
W1T 6AD

CHINESE ASSOCIATION OF TOWER HAMLETS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Meng Lu Cheng Harun Salah Tsz Ling Wan Hoi Hung Wu Philip Leung Ping Hayward
Secretary	Alan Chau
Charity number	287813
Company number	01720498
Principal address and registered office	680 Commercial Road London E14 7HA
Auditors	Silver Levene (UK) Limited Chartered Certified Accountants 37 Warren Street London W1T 6AD

CHINESE ASSOCIATION OF TOWER HAMLETS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2014

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their report and the audited financial statements for the year ended 31st March 2014. The trustees have adopted the provisions of the Statement of Recommended Practice - "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005 in preparing the annual report and financial statements of the charity.

Purpose, Vision and Objectives

The charity's purpose as set out in our constitution is to provide a comprehensive range of services (welfare, community care, educational, leisure & recreational and personal development) for the Chinese/Vietnamese Community in and around the London Borough of Tower Hamlets through a supportive environment and a commitment to promote user involvement. Our vision is to ensure that the people we serve live in a sensitive and compassionate environment, have access to services that meet their physical, material and emotional needs, also, they are able to reach the quality of life to which every individual aspires.

The objects for which the Association is established are:-

(A) To help disadvantaged persons of Chinese origin who live, work or study in and around London Borough of Tower Hamlets (hereinafter called "the area of benefit") by the establishment and maintenance of an information and advice centre and an Opportunity Centre.

(B) To promote the welfare of Chinese elderly and disabled people which now or hereafter may be deemed by law to be charitable within the said area of benefit.

(C) To provide opportunities and facilities for the social, educational, cultural and physical development of young Chinese people of the said area of benefit. In this Memorandum of Association 'young Chinese people' means people between the ages of 8 and 25 years.

Principal activities

The Chinese Association of Tower Hamlets is a charitable company limited by guarantee and is governed by a memorandum and articles of association. The principal activities of the Association is the provision of services to Chinese and Vietnamese community in the London Borough of Tower Hamlets through project based programmes providing specific services to meet the needs of its user groups. We are a local organization that understands the needs and aspirations of local Chinese and Vietnamese people. Every year we support hundreds of older people of Chinese origin to live life to the full, maintaining control and independence. The organization's ethos is one of empowering and enabling people. The Statement of Financial Activities for the year is set out on Pages 13 to 22 of the financial statements.

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on enhancing the quality of life of the Chinese/Vietnamese community in and around London Borough of Tower Hamlets and are undertaken to further our charitable purposes for the public benefit. Targets set for last year were fully achieved. The services we provided last year included the Welfare Advice Service, Home Care Project, Elderly Luncheon Club, Chinese Opportunity Centre Project, 'I Dare' Project, Chinese School, After School Homework Club and the Saturday's Multi-sports Club. The main office's opening hours were Monday, Tuesday, Wednesday, Friday and Saturday from 9:30 a.m to 5:30 p.m at 680 Commercial Road and for Chinese School the opening hours were every Saturday between 10:00 a.m and 2:00 p.m at Mulberry School for Girls.

CHINESE ASSOCIATION OF TOWER HAMLETS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

Welfare Advice Service

Provision of information, advice and welfare benefits work remains a core service for the organization. There is always a great demand for the service which is seen as a first point of contact for Chinese people on a broad range of enquiries. Our Welfare Advice Service continued to be busy and responded to 556 enquiries last year, from 131 people, of which 59 people used our service for the first time. The enquiries cover a wide range of subjects, with benefits and money matters, housing, health and care, personal, consumer, general translation and interpretation being the most common. During the year, our advice service directly supported people to claim an additional £32,805 (£211,417 full year equivalent) worth of benefits.

Following an audit in February 2014 we successfully retained our Advice Quality Mark to provide General Advice with General Help.

CHINESE ASSOCIATION OF TOWER HAMLETS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

Home Care Service

The aim of CATH's Home Care Service is to provide assistance and support to vulnerable adults and elders, enabling them to live comfortably in their own home. Our services empower a range of clients including those with physical, mental and learning disabilities, and impairments which hinder their ability to perform everyday actions in their life at home. We also assist and support other agencies to promote healthy living, and endorse the maintenance independence.

In the past year CATH's Home Care Service went through a phase of challenging and stimulating experience where the ability to provide high quality yet cost-effective care services became crucial to our long term success. This was a period of continuous change in national policy and new ways of commissioning at the local level. All these were taking place against a background of severe cut in resources and other austerity measures. It is a tribute to all our staff members, volunteers and well-wishes that we have managed to navigate such a difficult terrain successfully.

During 2013/2014, 36 older people of Chinese origin were supported. Contracts were awarded by Tower Hamlets Social Services, Islington Social Services, Hackney Social Services, Redbridge Social Services, Haringey Social Services, Southwark Social Services, Newham Social Services and Camden CCG to provide domiciliary care services to the community. On average, 500 hours of domiciliary care services were provided to clients weekly last year. They were in the form of:

- Personal Care - assist with washing, prompt with medication, toileting etc;
- Domestic Care - housework, cooking, cleaning, laundry, washing up and ironing;
- Social Care - shopping, collecting pensions and benefits and paying off bills etc.

Social Service's monitoring and inspection of our services took place in November 2013 under the terms of our current block contract with Tower Hamlets Council. Inspection and Monitoring reports conducted and compiled by the commissioning Officer, commended CATH's Home Care Service for its high quality and well managed services. We are also fully regulated by the Care Quality Commission (CQC) and are proud of the fact we have always been fully compliant. Our most recent CQC inspection was completed in 2013 and the results once again stated us as fully compliant.

Having achieved such a success gives no cause for complacency and we will continue to grow as we work towards meeting our key objectives of addressing the care needs of our service users, and striving to exceed many more of the Essential Standards of Quality and Safety.

The challenge facing CATH, is to continue to design and deliver more support for less money. Development work during 2013/14 has prepared us for a radical shift in our focus. Our goal is to establish a financially sustainable model, offering new and exciting services that are affordable, appealing and meet the needs of those in later life. Our future depends on selling value-for-money services that reflect our values and are designed to meet the needs of older people with long term and complex needs who have little or no disposable income (our traditional customer base). It is anticipated that within the next three years (possibly sooner) approximately 60% of our income will be derived from individual paying customers via Direct Payment. We anticipate that demand will rise and our annual turnover will fall due to the increase of London Living Wage. It is therefore imperative that we:

- Further reduce our central costs so that our charges are clearly perceived to be value for money;
- Further develop and stream-line our systems for promotion and marketing;
- Remain open and responsive to changes in the external environment.

CHINESE ASSOCIATION OF TOWER HAMLETS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

Project 'I Dare'

Project 'I Dare' is jointly-funded by the East End Community Foundation (formerly Isle of Dogs Community Foundation) and the City Bridge Trust. It aims to reach out to and help current and potential service users of the Chinese Association of Tower Hamlets (CATH), mainly elderly but also disabled people, adapt to the social reform towards personalisation by explaining to them the details of the reform and providing assistance in the formulation of their personal plans. Personalisation is about giving people more choice and control over their lives by making sure that the individual is fully informed about the care options available and that he/she has a significant role to play in determining what kind of support the person truly needs.

During 2013/2014, we have had face-to-face advice sessions and follow-up work with 50 older/disabled people and their families residing in a number of London boroughs including Tower Hamlets, Newham, Hackney, Islington, Camden, Haringey, Southwark, Barnet, Lewisham and Lambeth. 40% of the people we work with are new referrals this year and we offer them practical assistance and guidance throughout the entire needs assessment and support planning process. With our help about half of the new referrals have accessed care services with personal budgets from their local authorities.

'I Dare' project also encourages and supports elderly and disabled people to use their personal budgets to attend social activities that reduce isolation and enhance quality of life. We provide them with information about community activities and events organised by CATH that suit their needs, and make arrangements for their participation. Service users have used their personal budgets to participate in activities and events like the Chinese New Year celebrations in February, Alzheimer's Awareness Workshops in March, Early May Bank Holiday Dim Sum Banquet, Day Trip to Southend-on-Sea in July and a weekly Elderly Exercise Class.

Elderly Luncheon Club

For more than 25 years, CATH's Elderly Luncheon Club has helped Chinese-speaking seniors remain healthy and active. Seniors participate in a variety of programs that enable them to build relationships among peers while learning new skills.

Our staff strives to help seniors maintain a healthy, independent and active lifestyle by placing an emphasis on promoting self-worth and creating a nurturing, supportive and homelike environment through caring companionship and constructive activities.

Seniors engage in a broad array of activities such as:

- Tai Chi
- Karaoke
- Games such as Mahjong and Ping-pong
- Small group exercises
- Counseling and support groups
- Field trips
- Health & nutrition presentations

CATH's Elderly Luncheon Club is open to seniors 55 and older living in Tower Hamlets every Friday and Saturday 9:30 a.m. to 5:00 p.m. During 2013 - 2014, 2,333 meals were served at our centre.

CHINESE ASSOCIATION OF TOWER HAMLETS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

Chinese Independent School of Tower Hamlets

The school moved from c/o Mulberry School for Girls to St Mary and c/o St Michael Primary School in September 2013 and it is a more secure building as no one else is sharing the venue with CISTH. We have received many good comments from parents about the new learning environment and excellent facilities.

We have provided 34 sessions from September 2013 to July 2014 - a total of 21 classes in Cantonese and Mandarin from Playgroup to A/S level. In the past year, students achieved over 95% attendance since the start of the term. The school continues to have a positive impact on the lives of Chinese & non-Chinese children & young people and their families across London.

The enrolment has increased by over 20% in the academic year, reaching 280 students enrolled on Cantonese or Mandarin, from the age of 3 up to 18. The school received enquiries every week and more parents would like to send their children to CISTH to learn Chinese. Some classes were already full up; therefore the children were placed on a waiting list and parents would have to contact the school in May 2014 to enrol their child(ren) in the next academic year. There was also an increase in the number of Tower Hamlets students during the academic year.

The CISTH are fortunate to have parent that are interested and supportive of their children's education and the future of the school. The parents of the CISTH School have formed a subcommittee in October 2011 to enhance the quality of the school and the children's education through a wide range of activities, festival celebrations, presentations from inspirational speakers, family day outings and various workshops that give our children the confidence to use the Chinese language.

The Education Subcommittee provides leadership in education and training. The Subcommittee also provides advice to the Management Committee of the Chinese Association of Tower Hamlets on appropriate education and training activities for pupils and teachers at the Chinese Independent School of Tower Hamlets.

CHINESE ASSOCIATION OF TOWER HAMLETS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

Chinese Opportunity Centre Project

The project has been established to tackle the changing needs of disadvantaged people of Chinese origin and provide them with the necessary access to employment and/ or training needs. The project is one of the very few in the European Union working to tackle the problem of worklessness in the Chinese and Vietnamese communities. We aim to act as gatekeepers, equipping our members with the necessary skills, confidence and knowledge to access to employment and/or training in mainstream society. We are particularly concerned about those facing the most disadvantages such as monolingual job seekers, long term unemployed, those without any education, and illiterate clients.

The Opportunity Centre is dedicated to meeting the needs of clients seeking help and support. The Centre is able to offer a variety of employment/ training access tools, such as sessions with the employment advisor, up-to-date vacancy listings of local jobs as well as good links with training organisations in and around the borough in order to cater to the diverse needs this project serves.

A total of 33 sessions were delivered during the 2013/14. 14 adults were enrolled for the academic year, each receiving 2 hours of ESOL support per week.

Saturday's Multi-sports Club

The CATH Saturday multi sports scheme, is a charity project which allows young people to participate in sporting activities and to socialise with others participating on Saturday. The scheme was held at Mile End leisure centre, which was funded by the local council and run by the Chinese Association of Tower Hamlets, which provided badminton coaching, as well as providing help to the young people with curricular activities such as homework and school work if they needed over a three hour period from 2pm to 5pm. The targeted participants were all aged 12 to 18. All new participants required to register with a parental consent. CATH provided a Badminton England Certified coach, to provide coaching to participants of badminton.

This program which ran throughout the year has become increasingly popular with the young people of Tower Hamlets. The interest of sports has increased; changes have been implemented such as developing better structured coaching sessions and small competitions with medals and other awards of their achievements. This year the participants shown keen interest in the sports provided, with some even trying to take their chosen sport more competitively with local clubs during the week, this is partly due to the encouragement of the staff over the project.

We are ready to face new challenges with real determination and the decisions we have taken to date will ensure we are ready for a more proactive lifestyle and season. This year, the original venue at George Green School was closed due to a redevelopment project rebuilding and extending the school, therefore no bookings were offered by the school, instead another venue was needed. Bookings at Mile End sports centre was used for the first half of this project, followed by Osmani Primary School.

CHINESE ASSOCIATION OF TOWER HAMLETS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

Future Plans

Like many other third sector organisations we have been hit by the current economic climate including reductions in grant income, increasing demands and competition for resources. The financial forecast for 2015 and beyond is extremely challenging. At best, income from our main partners in Health and Social Care will be static and we can expect reductions in some areas of activity. Despite the backdrop of a difficult economic climate, CATH continued to develop its role as a multi-purpose centre for the Chinese Community during the last year. The community centre worked across age groups and a diverse local community, providing opportunities and meeting needs. During the year we carried out user satisfaction surveys for our services and were pleased with the extremely positive responses which have supported our belief that our service provision demonstrates public benefit.

CATH plans to continue with those activities outlined above, which are still on-going, in the forthcoming years subject to satisfactory funding arrangements. CATH will enter into more competitive tenders coming from the statutory sector where they are in line with our objectives of providing services to older people especially in the well-being and prevention realm. We will continue to devote significant time and resources to the development of partnerships with other selected provider organisations that share our values and complement and augment our skills, experience, and capacity, enabling us to further develop the services we provide to the Chinese community.

Reserves

The trustees/directors recognise the need to ensure adequate resources are held in reserve to account for unanticipated reduction of income or increase of expenditure. The Chinese Association of Tower Hamlets (CATH) is currently dependent heavily on earned income from its Home Care Service to sustain its activities, as grants alone would not allow CATH to continue operating. This means that if there were to be a gap in earned income it is likely that CATH would have to close down. To avoid closure if funding difficulties were to happen the trustees/directors have agreed to keep a certain level of financial reserves to ensure that main operations can continue for a period of at least 9 months. The main concerns of the board are to ensure:

- That staff can continue working, primarily to secure new funding or to allow CATH to wind up while meeting its obligation to staff
- That members and service users are supported to move on to other services

CHINESE ASSOCIATION OF TOWER HAMLETS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

TRUSTEES' RESPONSIBILITIES

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare financial statements on an ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees / directors who served during the year were as follows:

Ping Hayward	Chairperson
Alan Chau	Secretary
Hoi Hung Wu	Treasurer
Meng Lu Cheng	Trustee
Harun Salah	Trustee
Tsz Ling Wan	Trustee
Philip Leung	Trustee

AUDITORS

A resolution proposing Silver Levene (UK) Limited, be re-appointed as auditors of the Charity was approved by the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

CHINESE ASSOCIATION OF TOWER HAMLETS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

APPOINTMENT OF TRUSTEES

Applications for potential Trustees are sought through registration with appropriate local networks and associations, through the Charity's website and through invitations sent out in member mailings.

Membership of the board of trustees consists of the Chair and up to eight other trustees elected by members of the Charity as determined by the Charity's Regulations. The Board also has the power to co-opt persons to serve as members of the Board until the next election of trustees.

TRUSTEES INDUCTION AND TRAINING

Trustees take an active role in succession planning. Potential Trustees are initially provided with reports that will enable them to judge whether to pursue an appointment. Skills Audit forms are completed prior to an interview with the Chair of the Charity and the General Manager. If candidates are regarded as suitable, and wish to pursue an appointment, an orientation session is arranged. This forms part of the ongoing induction process and involves meetings with key staff, attendance at seminars and Committees and at least one Board meeting. Following satisfactory completion of the recruitment process the Board will recommend appointment as a Trustee.

ORGANISATION

The Board has the overall responsibility for the governance of the Charity. It meets at least four times a year. Regulations specify the powers of the board and the authority delegated to senior staff. The General Manager is responsible for the day to day management of the Charity, working within the financial framework, procedures and policies set down by the Board. The General Manager has delegated authority for human resource planning, employment, service development and finance. The name of the senior staff member to whom day to day management of the charity is delegated to Mr. Alan Chau, General Manager.

BANKER

The name and address of the Association' Banker is:

Barclays Bank PLC
Canary Wharf Branch
2 Churchill Place
London
E14 5RB.

CHINESE ASSOCIATION OF TOWER HAMLETS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

RISK ASSESSMENT

Identified Risk

Risk Management

Insufficient Funding

Reduce the breadth of the work we do to the level of income available - review work programme regularly and negotiate with funders for increase - develop income generation activities.

Capacity demands on staff

Develop team structures further, clarify role of Trustees, Managers, and strengthen the supervisors and the appraisals processes to link with organizational, financial and service objectives. Focus on impact and outcomes.

High demand

Review established service criteria.

Access to services

Review established service criteria to ensure fairness and transparency.

Addressing emerging needs

Review, consult, negotiate and modify services to ensure responsiveness.

Potential liability for building repair

Establish a designated fund and review annually.

FOR AND ON BEHALF OF THE BOARD OF TRUSTEES



Hoi Hung Wu

Dated: 15/11/2014

CHINESE ASSOCIATION OF TOWER HAMLETS

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF CHINESE ASSOCIATION OF TOWER HAMLETS

We have audited the accounts of Chinese Association of Tower Hamlets for the year ended 31 March 2014 set out on pages 13 to 22. These accounts have been prepared in accordance with the accounting policies set out on page 15.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described in the statement of trustees' responsibilities, the trustees, who are also the directors of Chinese Association of Tower Hamlets for the purposes of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the accounts give a true and fair view.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006. We also report to you whether, in our opinion, the information given in the Trustees' Report is consistent with those accounts.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's accounts are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the Chinese Association of Tower Hamlets's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

CHINESE ASSOCIATION OF TOWER HAMLETS

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF CHINESE ASSOCIATION OF TOWER HAMLETS

Opinion

In our opinion

- the accounts give a true and fair view of the state of the Chinese Association of Tower Hamlets' affairs as at 31 March 2014, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the accounts have been prepared in accordance with the Companies Act 2006; and
- the information given in the Trustees' Report is consistent with the accounts

Homiar Erach Mehta (Senior Statutory Auditor)

for and on behalf of Silver Levene (UK) Limited

Chartered Certified Accountants

Statutory Auditor

37 Warren Street

London

W1T 6AD

Dated:18th NOVEMBER 2014.....

CHINESE ASSOCIATION OF TOWER HAMLETS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2014

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2014 £	Total 2013 £
Incoming resources from generated funds						
Donations and contract income	2	359,070	-	-	359,070	319,760
Investment income	3	96	-	-	96	83
		359,166	-	-	359,166	319,843
Incoming resources from charitable activities	4	32,467	-	76,076	108,543	116,005
Other incoming resources	5	-	-	-	-	465
Total incoming resources		391,633	-	76,076	467,709	436,313
Resources expended						
Charitable activities						
Costs in furtherance of charity's objectives	6	49,396	-	16,568	65,964	65,665
Governance costs		309,594	-	59,707	369,301	339,298
Total resources expended		358,990	-	76,275	435,265	404,963
Net incoming/(outgoing) resources before transfers		32,643	-	(199)	32,444	31,350
Gross transfers between funds		(1,236)	-	1,236	-	-
Net income for the year/ Net movement in funds		31,407	-	1,037	32,444	31,350
Fund balances at 1 April 2013		209,048	4,140	31,875	245,063	213,713
Fund balances at 31 March 2014		240,455	4,140	32,912	277,507	245,063

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHINESE ASSOCIATION OF TOWER HAMLETS

BALANCE SHEET

AS AT 31 MARCH 2014

Company Registration No. 01720498

	Notes	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	10		4,436		4,135
Current assets					
Debtors	11	44,514		60,506	
Cash at bank and in hand		250,807		208,672	
		295,321		269,178	
Creditors: amounts falling due within one year	12	(22,250)		(28,250)	
Net current assets			273,071		240,928
Total assets less current liabilities			277,507		245,063
Income funds					
Restricted funds	13		32,912		31,875
Designated funds	14		4,140		4,140
Other charitable funds			240,455		209,048
			277,507		245,063

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 15th November 2014.

MENG LU CHENG
Meng Lu Cheng
Trustee

Hoi Hung Wu
Trustee

Charity Registration No. 287813

CHINESE ASSOCIATION OF TOWER HAMLETS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

All incoming resources are included in the SOFA on an receivable basis. No amounts are included in the financial statements for services donated by volunteers.

Income is deferred where they relate to future periods.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Transfer from general funds is undertaken when restricted funds are in deficit.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
--------------------------------	----------------------

1.6 Company Status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 8. In the event of the charity being wound up, the liabilities in respect of the guarantee is limited to £1 per member of the charity.

CHINESE ASSOCIATION OF TOWER HAMLETS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

2 Donations and contract income

	2014 £	2013 £
Donations and gifts	19,458	16,140
Contract income	339,612	303,620
	<u>359,070</u>	<u>319,760</u>
Home care contracts		
London Borough of Tower Hamlets	158,165	169,728
London Borough of Islington	53,541	34,333
London Borough of Hackney	9,159	3,332
London Borough of Camden	991	5,636
London Borough of Newham	11,532	11,445
London Borough of Southwark	41,774	26,294
Direct payment	64,311	50,483
Meal subsidies	139	2,369
	<u>339,612</u>	<u>303,620</u>

3 Investment income

	2014 £	2013 £
Interest receivable	<u>96</u>	<u>83</u>

4 Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
Grants	-	76,076	76,076	80,930
School fees income	32,467	-	32,467	35,075
	<u>32,467</u>	<u>76,076</u>	<u>108,543</u>	<u>116,005</u>

CHINESE ASSOCIATION OF TOWER HAMLETS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

5 Other incoming resources

	Total 2014 £	Total 2013 £
Other income	-	465

CHINESE ASSOCIATION OF TOWER HAMLETS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

6 Total resources expended

	Staff costs £	Other costs £	Total 2014 £	Total 2013 £
Charitable activities				
<u>Costs in furtherance of charity's objectives</u>				
Activities undertaken directly	-	17,124	17,124	19,417
Support costs	-	48,840	48,840	46,248
Total	-	65,964	65,964	65,665
Governance costs	369,301	-	369,301	339,298
	<u>369,301</u>	<u>65,964</u>	<u>435,265</u>	<u>404,963</u>

Governance costs includes payments to the auditors of £3,000 (2013: £3,000) for audit fees.

	Staff Costs £	Other Direct Costs £	Support & Admin Costs £	Total 2014 £	Total 2013 £
Welfare advice project	11,520	945	3,918	16,383	16,138
Elderly luncheon club	11,375	6,730	3,635	21,740	21,406
Home care project	295,936	3,709	12,805	312,450	276,694
Chinese opportunity project	1,534	-	906	2,440	5,836
Youth club	-	-	-	-	1,685
Moon Goddess Dance Group	900	-	-	900	1,170
Chinese school	15,280	2,541	21,087	38,908	35,653
After school homework club	1,916	-	906	2,822	1,544
Chinese new year	-	3,199	-	3,199	6,451
I Dare project	25,265	-	3,717	28,982	30,174
Jack Petchey projects	-	-	563	563	748
After school sporting opportunity project	5,575	-	1,303	6,878	7,464
	<u>369,301</u>	<u>17,124</u>	<u>48,840</u>	<u>435,265</u>	<u>404,963</u>

7 Support costs

	2014 £	2013 £
Office and other support costs	48,840	46,248
	<u>48,840</u>	<u>46,248</u>

CHINESE ASSOCIATION OF TOWER HAMLETS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2014 Number	2013 Number
Charitable activities	48	40
Management and administration	2	2
	<u>50</u>	<u>42</u>

Employment costs

	2014 £	2013 £
Wages and salaries	<u>369,301</u>	<u>339,298</u>

There were no employees whose annual remuneration was £60,000 or more.

CHINESE ASSOCIATION OF TOWER HAMLETS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

10 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 April 2013	24,816
Additions	1,780
	<u>26,596</u>
At 31 March 2014	
Depreciation	
At 1 April 2013	20,681
Charge for the year	1,479
	<u>22,160</u>
At 31 March 2014	
Net book value	
At 31 March 2014	<u><u>4,436</u></u>
At 31 March 2013	<u><u>4,135</u></u>

11 Debtors

	2014 £	2013 £
Prepayments and accrued income	<u><u>44,514</u></u>	<u><u>60,506</u></u>

12 Creditors: amounts falling due within one year

	2014 £	2013 £
Accruals	<u><u>22,250</u></u>	18,250
Deferred income	<u><u>-</u></u>	10,000
	<u><u>22,250</u></u>	<u><u>28,250</u></u>

CHINESE ASSOCIATION OF TOWER HAMLETS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2013	Incoming resources	Resources expended	Fund Transfer	Balance at 31 March 2014
	£	£	£	£	£
Core	4,484	-	-	-	4,484
Welfare advice project	-	15,000	(16,383)	1,383	-
Elderly luncheon club	-	9,333	(11,280)	1,947	-
Chinese opportunity project	2,628	2,222	(2,440)	-	2,410
Youth club	222	-	-	-	222
Moon Goddess Dance Group	1,014	-	(900)	-	114
Chinese school	-	2,765	(2,828)	63	-
Chinese new year celebration event	-	2,800	(3,199)	399	-
PAYP funding	1,058	-	-	(1,058)	-
Youth club expansion project	1,498	-	-	(1,498)	-
After school homework club	1,706	3,356	(2,822)	-	2,240
After school sporting opportunity project	3,366	10,000	(6,878)	-	6,488
I dare project	15,209	30,000	(28,982)	-	16,227
Jack Petchey project	690	600	(563)	-	727
	<u>31,875</u>	<u>76,076</u>	<u>(76,275)</u>	<u>1,236</u>	<u>32,912</u>

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 April 2013	Incoming resources	Resources expended		Balance at 31 March 2014
	£	£	£		£
Equipment replacement fund	4,140	-	-		4,140
	<u>4,140</u>	<u>-</u>	<u>-</u>		<u>4,140</u>

The trustees have designated funds of £4,140 to cover the future cost of IT & communication system of the Charity.

CHINESE ASSOCIATION OF TOWER HAMLETS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

15 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fund balances at 31 March 2014 are represented by:				
Tangible fixed assets	4,436	-	-	4,436
Current assets	258,269	4,140	32,912	295,321
Creditors: amounts falling due within one year	(22,250)	-	-	(22,250)
	<u>240,455</u>	<u>4,140</u>	<u>32,912</u>	<u>277,507</u>

16 Commitments under operating leases

At 31 March 2014 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2014	2013
	£	£
Expiry date:		
Between two and five years	<u>16,500</u>	<u>16,500</u>