

COMPANY REGISTRATION NUMBER: 1720030

CLEMENCE (CG) LIMITED

Filleted Unaudited Abridged Financial Statements

31 December 2020

CLEMENCE (CG) LIMITED

Abridged Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	5	400,000	400,000
Current assets			
Debtors		100	100
Creditors: amounts falling due within one year		117,819	117,819
		-----	-----
Net current liabilities		117,719	117,719
		-----	-----
Total assets less current liabilities		282,281	282,281
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		282,181	282,181
		-----	-----
Shareholders funds		282,281	282,281

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of financial position for the year ending 31 December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

CLEMENCE (CG) LIMITED

Abridged Statement of Financial Position *(continued)*

31 December 2020

These abridged financial statements were approved by the board of directors and authorised for issue on 14 July 2021 , and are signed on behalf of the board by:

Mrs P Clemence

Director

Company registration number: 1720030

CLEMENCE (CG) LIMITED

Notes to the Abridged Financial Statements

Year ended 31 December 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2 Lords Court, Cricketers Way, Basildon, Essex, SS13 1SS.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Is spare note 2 heading

The average number of persons employed by the company during the year amounted to 0 (2019:0).

5. Investments

	£
Cost	
At 1 January 2020 and 31 December 2020	400,000

Impairment	
At 1 January 2020 and 31 December 2020	—

Carrying amount	
At 31 December 2020	400,000

At 31 December 2019	400,000

6. Related party transactions

£100 (2019 £100) was due to the company by other companies within the group. £117,606 (2019 £117,606) was owed by the company to other companies within the group.

7. Controlling party

The directors consider that the ultimate parent undertaking of the company is Clemence (UK) Limited , which is registered in England & Wales. The controlling party of the company is Clemence (KS) Limited, by virtue of it being the company's immediate parent undertaking. The group has taken advantage of the exemptions available under the Companies Act 2006 not to prepare group accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.