

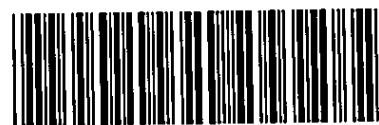
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**26-28 CALLOW STREET MANAGEMENT LIMITED**  
(A company limited by guarantee)

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**UNAUDITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

THURSDAY



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COMPANIES HOUSE

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**26-28 CALLOW STREET MANAGEMENT LIMITED**  
(A company limited by guarantee)

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**COMPANY INFORMATION**

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**DIRECTORS**

A P Hastings  
V E Jackson  
M B E White

**COMPANY SECRETARY**

Farrar Property Management Limited

**COMPANY NUMBER**

01718551

**REGISTERED OFFICE**

The Studio  
16 Cavaye Place  
London  
SW10 9PT

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**26-28 CALLOW STREET MANAGEMENT LIMITED**  
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**26-28 CALLOW STREET MANAGEMENT LIMITED**  
(A company limited by guarantee)

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2009**

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The directors present their report and the financial statements for the year ended 31 March 2009.

**PRINCIPAL ACTIVITIES**

The principal activity of the company is to act as the service manager of the flats known as 26-28 Callow Street, London on a non profit basis. The whole of the service and management expenses are recoverable from the lessees in accordance with the terms of their respective leases.

**REVIEW OF ACTIVITIES**

The company acts as a trustee in respect of service charge monies collected in connection with the above property. In accordance with recent accounting recommendations from ARMA (Association of Residential Managing Agents), the company has changed its accounting policy for 2008/2009. Details of service charge monies have now been excluded from the accounts as the company acts only in a trustee capacity in this connection. A separate summary of costs is however, separately prepared in respect of these costs.

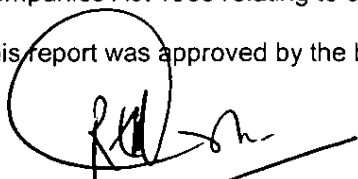
**DIRECTORS**

The directors who served during the year were:

A P Hastings  
V E Jackson  
M B E White

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on *17th November 2009* and signed on its behalf.



for Farrar Property Management Ltd  
Farrar Property Management Limited  
Secretary

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**26-28 CALLOW STREET MANAGEMENT LIMITED**  
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**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2009**

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	Note	2009 £	2008 £
<b>TURNOVER</b>		-	6,636
Administrative expenses		-	(6,636)
		<hr/>	<hr/>
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	-
Tax on surplus on ordinary activities		-	-
		<hr/>	<hr/>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<hr/> <hr/>	<hr/> <hr/>

The company has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

**26-28 CALLOW STREET MANAGEMENT LIMITED**  
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**BALANCE SHEET**  
**AS AT 31 MARCH 2009**

	Note	£	2009 £	£	2008 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		1		1
<b>CURRENT ASSETS</b>					
Cash at bank		-		1,804	
<b>CREDITORS:</b> amounts falling due within one year	3	(1)		(1,805)	
<b>NET CURRENT LIABILITIES</b>			(1)		(1)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			-		-
<b>RESERVES</b>			-		-

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

For the year ended 31 March 2009 the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



**M B E White**  
Director

The notes on pages 5 to 6 form part of these financial statements.

**26-28 CALLOW STREET MANAGEMENT LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2009**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2 Tangible fixed assets and depreciation**

No depreciation has been charged on freehold property as the directors believe that the market value is higher than the cost.

**1.3 Change in accounting policy**

The company acts as trustee of a statutory trust in respect of service charge monies collected for the maintenance of the flats known as 26-28 Callow Street, London. The company has changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified.

**2. TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>Cost</b>	
At 1 April 2008 and 31 March 2009	1
<b>Depreciation</b>	
At 1 April 2008 and 31 March 2009	-
<b>Net book value</b>	
At 31 March 2009	1
At 31 March 2008	1

**3. CREDITORS:  
Amounts falling due within one year**

	2009 £	2008 £
Other creditors	1	1,805

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**26-28 CALLOW STREET MANAGEMENT LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

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**4. COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.