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**Report of the Directors and
Financial Statements for the Year Ended 31 March 1999
for
Romney Court (Marlow) Limited**



Romney Court (Marlow) Limited

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for the Year Ended 31 March 1999**

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Romney Court (Marlow) Limited

**Company Information
for the Year Ended 31 March 1999**

DIRECTORS:

CD Jones
RH Smith
MB Cooper
PR Dutton
CH Pickard
J Rayment

SECRETARY:

CD Jones

REGISTERED OFFICE:

c/o IJS Property Management
3 Manor Courtyard
Hughenden Avenue
High Wycombe
Buckinghamshire
HP13 5RE

REGISTERED NUMBER:

01716979 (England and Wales)

ACCOUNTANTS:

Jacksons
Chartered Accountants
The Old Bakehouse
Course Road
Ascot
Berkshire SL5 7HL

BANKERS:

Midland Bank Plc
17 Desborough Avenue
High Wycombe
Buckinghamshire
HP11 2RT

Romney Court (Marlow) Limited

**Report of the Directors
for the Year Ended 31 March 1999**

The directors present their report with the financial statements of the company for the year ended 31 March 1999.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of maintenance and administration of the properties at Romney Court, Newton Road, Marlow.

DIRECTORS

The directors during the year under review were:

CD Jones	
RH Smith	
M Whitehead	- deceased 6.9.98
MB Cooper	
PR Dutton	
CH Pickard	
J Rayment	- appointed 18.12.98

The beneficial interests of the directors holding office on 31 March 1999 in the issued share capital of the company were as follows:

	31.3.99	1.4.98 or date of appointment if later
Ordinary £1 shares		
CD Jones	4	4
RH Smith	4	4
MB Cooper	4	4
PR Dutton	4	4
CH Pickard	4	4
J Rayment	4	4

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- DIRECTOR C. D. JONES

Dated: 13 July 1999

Romney Court (Marlow) Limited

**Profit and Loss Account
for the Year Ended 31 March 1999**

		1999	1998
	Notes	<u>£</u>	<u>£</u>
TURNOVER		3,072	3,072
GROSS PROFIT		<u>3,072</u>	<u>3,072</u>
Administrative expenses		3,432	2,450
OPERATING (LOSS)/PROFIT	2	(360)	622
Interest receivable and similar income	3	<u>53</u>	<u>35</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(307)	657
Tax on (loss)/profit on ordinary activities	4	<u>11</u>	<u>7</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(318)	650
Retained profit brought forward		<u>1,968</u>	<u>1,318</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>£1,650</u></u>	<u><u>£1,968</u></u>

The notes form part of these financial statements

Romney Court (Marlow) Limited

Balance Sheet 31 March 1999

		1999	1998
	Notes	£	£
CURRENT ASSETS:			
Debtors	5	26	45
Cash at bank		2,368	2,869
		<u>2,394</u>	<u>2,914</u>
CREDITORS: Amounts falling due within one year	6	712	914
		<u>1,682</u>	<u>2,000</u>
NET CURRENT ASSETS:			
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£1,682</u>	<u>£2,000</u>
CAPITAL AND RESERVES:			
Called up share capital	7	32	32
Profit and loss account		1,650	1,968
		<u>£1,682</u>	<u>£2,000</u>
Shareholders' funds			

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1999.


No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

ON BEHALF OF THE BOARD:


- DIRECTOR C. D. JONES

Approved by the Board on 13 July 1999

The notes form part of these financial statements

Romney Court (Marlow) Limited

**Notes to the Financial Statements
for the Year Ended 31 March 1999**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Turnover

Turnover is the total amount receivable by the company from residents in the ordinary course of its activities.

2. OPERATING (LOSS)/PROFIT

The operating loss (1998 - operating profit) is stated after charging:

	1999 £	1998 £
Directors' emoluments and other benefits etc	- ==	- ==

3. INTEREST RECEIVABLE AND SIMILAR INCOME

	1999 £	1998 £
Bank interest received	53 ==	35 ==

4. TAXATION

The tax charge on the loss on ordinary activities for the year was as follows:

	1999 £	1998 £
Income tax	11 ==	7 ==

The company is a mutual trading company within the meaning of the Income and Corporation Taxes Acts and is not liable to corporation tax. However, income tax at 21% (1998: 21%) is payable on bank interest received gross.

**5. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	1999 £	1998 £
Amounts from residents	-	25
Prepayments & accrued income	26 ==	20 ==
	26 ==	45 ==

Romney Court (Marlow) Limited

**Notes to the Financial Statements
for the Year Ended 31 March 1999**

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	1999	1998
	£	£
Amounts due to residents	401	526
Taxation	20	9
Accruals & deferred income	291	379
	<u>712</u>	<u>914</u>

7. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999	1998
			£	£
32	Ordinary	£1	32	32
			<u> </u>	<u> </u>