

**REGISTERED NUMBER: 01716510 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**FOR**  
**ALLIED (TOOLING) LIMITED**

Carter & Coley Limited  
Chartered Accountants and Statutory Auditor  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

**ALLIED (TOOLING) LIMITED (REGISTERED NUMBER: 01716510)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**ALLIED (TOOLING) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**DIRECTORS:**

S M Viney  
M J Viney  
R W S Knight  
C W Hacker  
C M Gollop  
J J Viney

**SECRETARY:**

C M Gollop

**REGISTERED OFFICE:**

3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

**REGISTERED NUMBER:**

01716510 (England and Wales)

**SENIOR STATUTORY AUDITOR:** Andrew Clark BSc FCA

**AUDITORS:**

Carter & Coley Limited  
Chartered Accountants and Statutory Auditor  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

**ALLIED (TOOLING) LIMITED (REGISTERED NUMBER: 01716510)**

**BALANCE SHEET  
31 DECEMBER 2021**

		<b>2021</b>	<b>2020</b>
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	4	12,577	29,513
Tangible assets	5	<u>2,136,559</u>	<u>1,358,833</u>
		<b>2,149,136</b>	<b>1,388,346</b>
<b>CURRENT ASSETS</b>			
Stocks	6	687,364	587,452
Debtors	7	1,065,926	1,056,247
Cash at bank and in hand		<u>139,633</u>	<u>639,312</u>
		<b>1,892,923</b>	<b>2,283,011</b>
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>1,700,096</u>	<u>1,389,567</u>
<b>NET CURRENT ASSETS</b>		<u><b>192,827</b></u>	<u><b>893,444</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>2,341,963</b>	<b>2,281,790</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	<b>(665,780)</b>	<b>(891,465)</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u><b>(272,740)</b></u>	<u><b>(210,579)</b></u>
<b>NET ASSETS</b>		<u><b>1,403,443</b></u>	<u><b>1,179,746</b></u>

The notes form part of these financial statements

**ALLIED (TOOLING) LIMITED (REGISTERED NUMBER: 01716510)**

**BALANCE SHEET - continued**  
**31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>20,136</b>		20,136
Fair value reserve	11		<b>182,698</b>		-
Retained earnings	11		<b>1,200,609</b>		1,159,610
<b>SHAREHOLDERS' FUNDS</b>			<b><u>1,403,443</u></b>		<b><u>1,179,746</u></b>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 June 2022 and were signed on its behalf by:

M J Viney - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**1. STATUTORY INFORMATION**

Allied (Tooling) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents work done on ordinary activities during the period, exclusive of trade discounts and Value Added Tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Computer software is being amortised evenly over its useful life of between 3 and 5 years.

Website is being amortised evenly over the useful life of 5 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

PCD machinery	- at varying rates on cost
Plant and machinery	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- 25% on cost

Fixed assets are initially recorded at cost.

Due to the specialist nature of the equipment PCD Machinery is included at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Assets leased to customers under contract consist of saw blades and are included in fixed assets and depreciated on a straight line basis over their useful economic life. The useful economic life of a saw blade is determined by the number of sharpens that a blade can withstand to maintain its operating efficiency.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**2. ACCOUNTING POLICIES - continued**

**Government grants**

Grants will be included in the Statement of Income and Retained Earnings on a receivable basis. Where entitlement occurs before income is received, the income will be accrued. Grants relating to revenue are recognised in profit and loss on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 51 (2020 - 53 ) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>	<b>Website costs</b>	<b>Computer software</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>				
At 1 January 2021	24,000	9,000	163,573	196,573
Additions	-	-	2,478	2,478
At 31 December 2021	<u>24,000</u>	<u>9,000</u>	<u>166,051</u>	<u>199,051</u>
<b>AMORTISATION</b>				
At 1 January 2021	24,000	-	143,060	167,060
Amortisation for year	-	1,800	17,614	19,414
At 31 December 2021	<u>24,000</u>	<u>1,800</u>	<u>160,674</u>	<u>186,474</u>
<b>NET BOOK VALUE</b>				
At 31 December 2021	<u>-</u>	<u>7,200</u>	<u>5,377</u>	<u>12,577</u>
At 31 December 2020	<u>-</u>	<u>9,000</u>	<u>20,513</u>	<u>29,513</u>



**ALLIED (TOOLING) LIMITED (REGISTERED NUMBER: 01716510)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**5. TANGIBLE FIXED ASSETS**

	<b>Property improvements £</b>	<b>PCD machinery £</b>	<b>Owned assets leased to customers £</b>
<b>COST OR VALUATION</b>			
At 1 January 2021	158,504	-	98,021
Additions	-	649,935	166,252
Disposals	-	(306,000)	(130,508)
Revaluations	-	225,553	-
Reclassification/transfer	-	692,761	-
At 31 December 2021	<u>158,504</u>	<u>1,262,249</u>	<u>133,765</u>
<b>DEPRECIATION</b>			
At 1 January 2021	142,191	-	40,820
Charge for year	5,155	45,812	146,402
Eliminated on disposal	-	(52,275)	(130,508)
Reclassification/transfer	-	112,961	-
At 31 December 2021	<u>147,346</u>	<u>106,498</u>	<u>56,714</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>11,158</u>	<u>1,155,751</u>	<u>77,051</u>
At 31 December 2020	<u>16,313</u>	<u>-</u>	<u>57,201</u>

**ALLIED (TOOLING) LIMITED (REGISTERED NUMBER: 01716510)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**5. TANGIBLE FIXED ASSETS - continued**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST OR VALUATION</b>				
At 1 January 2021	3,189,918	153,479	348,095	3,948,017
Additions	297,358	6,781	54,614	1,174,940
Disposals	(97,163)	(2,334)	(17,497)	(553,502)
Revaluations	-	-	-	225,553
Reclassification/transfer	(692,761)	-	-	-
At 31 December 2021	<u>2,697,352</u>	<u>157,926</u>	<u>385,212</u>	<u>4,795,008</u>
<b>DEPRECIATION</b>				
At 1 January 2021	2,101,195	142,040	162,938	2,589,184
Charge for year	71,114	5,102	71,464	345,049
Eliminated on disposal	(73,170)	(2,334)	(17,497)	(275,784)
Reclassification/transfer	(112,961)	-	-	-
At 31 December 2021	<u>1,986,178</u>	<u>144,808</u>	<u>216,905</u>	<u>2,658,449</u>
<b>NET BOOK VALUE</b>				
At 31 December 2021	<u>711,174</u>	<u>13,118</u>	<u>168,307</u>	<u>2,136,559</u>
At 31 December 2020	<u>1,088,723</u>	<u>11,439</u>	<u>185,157</u>	<u>1,358,833</u>

Cost or valuation at 31 December 2021 is represented by:

	<b>Property improvements £</b>	<b>PCD machinery £</b>	<b>Owned assets leased to customers £</b>
Valuation in 2021	-	225,553	-
Cost	<u>158,504</u>	<u>1,036,696</u>	<u>133,765</u>
	<u>158,504</u>	<u>1,262,249</u>	<u>133,765</u>

**ALLIED (TOOLING) LIMITED (REGISTERED NUMBER: 01716510)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**5. TANGIBLE FIXED ASSETS - continued**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
Valuation in 2021	-	-	-	225,553
Cost	<u>2,697,352</u>	<u>157,926</u>	<u>385,212</u>	<u>4,569,455</u>
	<u>2,697,352</u>	<u>157,926</u>	<u>385,212</u>	<u>4,795,008</u>

If PCD machinery had not been revalued it would have been included at the following historical cost:

	<b>2021 £</b>	<b>2020 £</b>
Cost	<u>1,036,696</u>	<u>-</u>

PCD machinery was valued on an open market basis on 31 December 2021 by the directors .

**ALLIED (TOOLING) LIMITED (REGISTERED NUMBER: 01716510)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>PCD machinery £</b>	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST OR VALUATION</b>				
At 1 January 2021	-	885,575	158,902	1,044,477
Additions	387,985	244,428	-	632,413
Disposals	(306,000)	-	-	(306,000)
Reclassification/transfer	640,251	(640,251)	-	-
At 31 December 2021	<u>722,236</u>	<u>489,752</u>	<u>158,902</u>	<u>1,370,890</u>
<b>DEPRECIATION</b>				
At 1 January 2021	-	166,035	31,986	198,021
Charge for year	30,903	36,437	37,007	104,347
Eliminated on disposal	(52,275)	-	-	(52,275)
Reclassification/transfer	110,226	(110,226)	-	-
At 31 December 2021	<u>88,854</u>	<u>92,246</u>	<u>68,993</u>	<u>250,093</u>
<b>NET BOOK VALUE</b>				
At 31 December 2021	<u>633,382</u>	<u>397,506</u>	<u>89,909</u>	<u>1,120,797</u>
At 31 December 2020	-	719,540	126,916	846,456

**6. STOCKS**

	<b>2021 £</b>	<b>2020 £</b>
Stocks	<u>687,364</u>	<u>587,452</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	1,019,356	993,922
Other debtors	5,146	22,039
Prepayments and accrued income	41,424	40,286
	<u>1,065,926</u>	<u>1,056,247</u>

**ALLIED (TOOLING) LIMITED (REGISTERED NUMBER: 01716510)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	<b>£</b>	£
Bank loans and overdrafts	<b>96,951</b>	25,000
Hire purchase contracts	<b>642,648</b>	228,922
Trade creditors	<b>553,277</b>	539,143
Corporation tax	-	465
Social security and other taxes	<b>54,036</b>	53,045
VAT	<b>110,100</b>	350,072
Other creditors	<b>83,414</b>	35,536
Allied (Tooling) Ltd pension fund loan	<b>70,896</b>	66,242
Directors' current accounts	-	50,000
Accruals and deferred income	<b>88,774</b>	41,142
	<u><b>1,700,096</b></u>	<u>1,389,567</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2021</b>	2020
	<b>£</b>	£
Bank loans repay within 1 and 2 years	<b>50,000</b>	50,000
Bank loans repayable between 2 and 5 years	<b>120,833</b>	150,000
Bank loans repayable by instalments over 5 years	-	25,000
Hire purchase contracts	<b>378,990</b>	479,304
Allied (Tooling) Ltd pension fund loan	<b>115,957</b>	187,161
	<u><b>665,780</b></u>	<u>891,465</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans repayable by instalments over 5 years	-	25,000
Hire purchase	<b>3,942</b>	-
	<u><b>3,942</b></u>	<u>25,000</u>

**ALLIED (TOOLING) LIMITED (REGISTERED NUMBER: 01716510)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank overdraft	<b>46,951</b>	-
Bank loans	<b>220,833</b>	250,000
Hire purchase contracts	<b>1,021,638</b>	708,226
	<b><u>1,289,422</u></b>	<b><u>958,226</u></b>

Hire purchase advances are secured on the assets financed by the loan.

The bank borrowing is secured by a fixed and floating charge over the company's assets.

**11. RESERVES**

	<b>Retained earnings £</b>	<b>Fair value reserve £</b>	<b>Totals £</b>
At 1 January 2021	<b>1,159,610</b>	-	<b>1,159,610</b>
Profit for the year	<b>1,035,487</b>		<b>1,035,487</b>
Dividends	<b>(811,790)</b>		<b>(811,790)</b>
Transfer	<b>(182,698)</b>	<b>182,698</b>	-
At 31 December 2021	<b><u>1,200,609</u></b>	<b><u>182,698</u></b>	<b><u>1,383,307</u></b>

The fair value reserve is non-distributable, having arisen on the revaluation of the company's PCD plant and machinery.

**12. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Andrew Clark BSc FCA (Senior Statutory Auditor)  
for and on behalf of Carter & Coley Limited

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**13. RELATED PARTY DISCLOSURES**

**TRANSACTIONS WITH DIRECTORS**

Non interest bearing loans on which no terms of repayment have been agreed. The amount due to the related parties at the balance sheet date amounted to £NIL (2020 - £50,000).

A director has personally guaranteed the pension fund borrowing.

**TRANSACTIONS WITH COMPANIES CONTROLLED BY THE DIRECTORS AND THEIR ASSOCIATES.**

Non interest bearing loans on which no terms of repayment have been agreed. The amount due from the related parties at the balance sheet date amounted to £4,680 (2020 - (due to) £27,660).

**14. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements. Our auditors also assist us in the preparation of the company's payroll.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.