

REGISTERED NUMBER: 01715835 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th June 2018

for

BRAMPTONS AUTOCENTRE LIMITED

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for the Year Ended 30th June 2018**

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BRAMPTONS AUTOCENTRE LIMITED

**Company Information
for the Year Ended 30th June 2018**

DIRECTORS:

M A Titcumb
Ms K Titcumb
B Titcumb

REGISTERED OFFICE:

183 Showell Green Lane
Sparkhill
Birmingham
West Midlands
B11 4JD

REGISTERED NUMBER:

01715835 (England and Wales)

ACCOUNTANTS:

Hayward Wright Ltd
4 Clews Road
Redditch
Worcestershire
B98 7ST

Balance Sheet
30th June 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,442		1,729
Investments	5		<u>80,000</u>		<u>80,000</u>
			81,442		81,729
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors	6	466		1,864	
Cash at bank		<u>224,489</u>		<u>205,717</u>	
		225,955		208,581	
CREDITORS					
Amounts falling due within one year	7	<u>61,863</u>		<u>34,302</u>	
NET CURRENT ASSETS			<u>164,092</u>		<u>174,279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>245,534</u>		<u>256,008</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>245,434</u>		<u>255,908</u>
SHAREHOLDERS' FUNDS			<u>245,534</u>		<u>256,008</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30th June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 27th March 2019 and were signed on its behalf by:

M A Titcumb - Director

Notes to the Financial Statements
for the Year Ended 30th June 2018

1. **STATUTORY INFORMATION**

Bramptons Autocentre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st July 2017 and 30th June 2018	<u>1,609</u>	<u>17,273</u>	<u>717</u>	<u>19,599</u>
DEPRECIATION				
At 1st July 2017	1,609	15,699	562	17,870
Charge for year	-	236	51	287
At 30th June 2018	<u>1,609</u>	<u>15,935</u>	<u>613</u>	<u>18,157</u>
NET BOOK VALUE				
At 30th June 2018	<u>-</u>	<u>1,338</u>	<u>104</u>	<u>1,442</u>
At 30th June 2017	<u>-</u>	<u>1,574</u>	<u>155</u>	<u>1,729</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1st July 2017 and 30th June 2018	<u>80,000</u>
NET BOOK VALUE	
At 30th June 2018	<u>80,000</u>
At 30th June 2017	<u>80,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30th June 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	255	1,401
Other debtors	211	463
	<u>466</u>	<u>1,864</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	1,450	1,287
Taxation and social security	8,436	10,105
Other creditors	51,977	22,910
	<u>61,863</u>	<u>34,302</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is M A Titcumb.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.