

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2016

FOR

BRAMPTONS AUTOCENTRE LIMITED

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for the Year Ended 30th June 2016

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BRAMPTONS AUTOCENTRE LIMITED

COMPANY INFORMATION

for the Year Ended 30th June 2016

DIRECTOR:

M A Titcumb

REGISTERED OFFICE:

183 Showell Green Lane
Sparkhill
Birmingham
West Midlands
B11 4JD

REGISTERED NUMBER:

01715835 (England and Wales)

ACCOUNTANTS:

Hayward Wright Ltd
4 Clews Road
Redditch
Worcestershire
B98 7ST

BALANCE SHEET
30th June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		2,084		2,571
Investments	3		<u>80,000</u>		<u>80,000</u>
			82,084		82,571
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors	4	2,080		1,743	
Cash at bank		<u>208,324</u>		<u>201,748</u>	
		211,404		204,491	
CREDITORS					
Amounts falling due within one year	5	<u>41,373</u>		<u>37,970</u>	
NET CURRENT ASSETS			<u>170,031</u>		<u>166,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>252,115</u>		<u>249,092</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account	7		<u>252,015</u>		<u>248,992</u>
SHAREHOLDERS' FUNDS			<u>252,115</u>		<u>249,092</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30th June 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14th March 2017 and were signed by:

M A Titcumb - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30th June 2016
1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st July 2015 and 30th June 2016	<u>1,609</u>	<u>17,273</u>	<u>717</u>	<u>19,599</u>
DEPRECIATION				
At 1st July 2015	1,563	15,095	370	17,028
Charge for year	<u>46</u>	<u>326</u>	<u>115</u>	<u>487</u>
At 30th June 2016	<u>1,609</u>	<u>15,421</u>	<u>485</u>	<u>17,515</u>
NET BOOK VALUE				
At 30th June 2016	<u>-</u>	<u>1,852</u>	<u>232</u>	<u>2,084</u>
At 30th June 2015	<u>46</u>	<u>2,178</u>	<u>347</u>	<u>2,571</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30th June 2016

3. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1st July 2015 and 30th June 2016	<u>80,000</u>
NET BOOK VALUE	
At 30th June 2016	<u>80,000</u>
At 30th June 2015	<u>80,000</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	1,566	1,362
Other debtors	514	381
	<u>2,080</u>	<u>1,743</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	3,548	2,737
Taxation and social security	12,697	10,930
Other creditors	25,128	24,303
	<u>41,373</u>	<u>37,970</u>

6. CALLED UP SHARE CAPITAL**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

7. RESERVES

	Profit and loss account £
At 1st July 2015	248,992
Profit for the year	23,023
Dividends	<u>(20,000)</u>
At 30th June 2016	<u>252,015</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30th June 2016

8. RELATED PARTY DISCLOSURES

M A Titcumb

A director and shareholder of the company.

The company rented its premises under normal commercial terms from the director Mr M Titcumb at an annual rental of £6,600 (2015:£6,600).

	2016	2015
	£	£
Amount due to related party at the balance sheet date	<u>21,393</u>	<u>20,376</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is M A Titcumb.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.