

**HAMPTON SERVICES LIMITED**

**A C C O U N T S**

**for the Year Ended**

**31st May 2013**

**MICHAEL T PARKER**

**Chartered Accountant**

MONDAY



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23/12/2013

#335

COMPANIES HOUSE

**HAMPTON SERVICES LIMITED (Registered no. 01715683)**

**BALANCE SHEET - 31st MAY 2013**

			2012	
	Notes	£	£	£
<b>FIXED ASSETS</b>				
Tangible Assets	3	6,115		7,405
<b>CURRENT ASSETS</b>				
Debtors	6	12,619	27,180	
Cash at Bank and in Hand		<u>22,441</u>	<u>21,137</u>	
		35,060	48,317	
<b>CREDITORS</b> amounts falling due within one year	7	<u>46,147</u>	<u>48,125</u>	
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		( 11,087)		192
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		( 4,972)		7,597
<b>PROVISION FOR LIABILITIES</b>				
Deferred Taxation		<u>1,044</u>		<u>1,108</u>
		<u>( 6,016)</u>		<u>6,489</u>
<b>CAPITAL AND RESERVES</b>				
Called up Share Capital	8	100		100
Profit and Loss Account		<u>( 6,116)</u>		<u>6,389</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>( 6,016)</u>		<u>6,489</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit for the financial year, in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts were approved by the Board on 3rd December 2013



A Hampton - Director

The notes on pages 5 - 6 form part of these accounts

# **HAMPTON SERVICES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**for the Year Ended 31st May 2013**

### **1 ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention

#### **1.2 Turnover**

Turnover consists of work done and sales invoiced net of value added tax and has been derived from its principal activity wholly undertaken in the UK

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office Equipment and Furniture	10% on the reducing balance
Computers & Equipment	25% on straight line
New office	25% on straight line

#### **1.4 Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### **2 OPERATING PROFIT**

The operating profit is stated after charging the following

	<u>2013</u>	<u>2012</u>
	£	£
Directors' remuneration and other benefits	3,986	3,325
Depreciation of tangible fixed assets	<u>1,814</u>	<u>1,976</u>

### **3 TANGIBLE FIXED ASSETS**

	<u>New Office</u>	<u>Computers and Equipment</u>	<u>Office Equipment &amp; Furniture</u>	<u>Total</u>
	£	£	£	£
Cost, 1st June 2012	3,087	40,445	19,973	63,505
Additions during the year	-	-	524	524
Cost, 31st May 2013	<u>3,087</u>	<u>40,445</u>	<u>20,497</u>	<u>64,029</u>
Depreciation, 1st June 2012	2,315	38,902	14,883	56,100
Provision for the year	772	478	564	1,814
Depreciation, 31st May 2013	<u>3,087</u>	<u>39,380</u>	<u>15,447</u>	<u>57,914</u>
Net Book Value, 31st May 2013	-	1,065	5,050	6,115
Net Book Value, 31st May 2012	<u>772</u>	<u>1,543</u>	<u>5,090</u>	<u>7,405</u>

# **HAMPTON SERVICES LIMITED**

## **NOTES TO THE ACCOUNTS - 31st MAY 2013 (continued)**

<b>4 DIVIDENDS</b>	<u>2013</u>	<u>2012</u>
	£	£
Dividends paid in the year	<u>76,000</u>	<u>43,000</u>
<b>5 TAXATION</b>	<u>2013</u>	<u>2012</u>
	£	£
Corporation tax on the profits for the year	19,968	14,730
Transfer to/(from) deferred taxation	<u>( 64)</u>	<u>( 106)</u>
	<u>19,904</u>	<u>14,624</u>
<b>6 DEBTORS - due within one year</b>	<u>2013</u>	<u>2012</u>
	£	£
Trade debtors	12,619	27,180
Other debtors	-	-
	<u>12,619</u>	<u>27,180</u>
<b>7 CREDITORS: amounts falling due within one year</b>	<u>2013</u>	<u>2012</u>
	£	£
Trade creditors	975	2,237
Social Security and other taxes	21,267	18,098
Corporation tax	19,968	20,965
Other creditors	3,237	5,975
Accrued expenses	700	850
	<u>46,147</u>	<u>48,125</u>
<b>8 CALLED UP SHARE CAPITAL</b>	<u>2013</u>	<u>2012</u>
	£	£
Allotted, issued and fully paid		
100 Ordinary Share3 of £1 each	<u>100</u>	<u>100</u>
<b>9 RESERVES</b>	<u>2013</u>	<u>2012</u>
	£	£
Profit and loss account, balance 1st June 2012	6,389	3,188
Profit for the year	63,495	46,201
Equity dividends	<u>( 76,000)</u>	<u>( 43,000)</u>
Balance, 31st May 2013	<u>( 6,116)</u>	<u>6,389</u>

## **10 CONTROLLING PARTY**

The company is controlled by Mr A M Hampton who owns 67% of the issued share capital