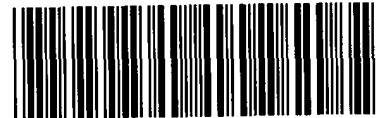


REGISTERED NUMBER: 01714462 (England and Wales, United Kingdom)

**SPORTECH POOLS GAMES LIMITED**

**Strategic Report, Report of the Directors and  
Financial Statements for the Year Ended 31 December 2018**

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**SPORTECH POOLS GAMES LIMITED**

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2018**

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**SPORTECH POOLS GAMES LIMITED**

**Company Information**  
**for the Year Ended 31 December 2018**

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**DIRECTORS:**

N J Rowlands (nee McCabe)  
T J Hearne  
R A McGuire

**REGISTERED OFFICE:**

Icarus House,  
Hawkfield Close,  
Hawkfield Business Park,  
Bristol,  
BS14 0BN

**REGISTERED NUMBER:**

01714462 (England and Wales, United  
Kingdom)

**INDEPENDENT AUDITORS**

PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
1 Embankment Place  
London  
WC2N 6RH

**SPORTECH POOLS GAMES LIMITED**

**Strategic Report**  
**for the Year Ended 31 December 2018**

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The Directors present the Strategic report of the Company for the financial year ended 31 December 2018.

**PRINCIPAL ACTIVITIES**

The principal activity of the Company, which is currently non-trading, will be kept under review by management in 2019.

**REVIEW OF BUSINESS**

The Company has not traded during the year.

**PRINCIPAL RISKS AND UNCERTAINTIES**

The Board regularly review the risks associated with its activities and ensures that appropriate systems and controls are in place to mitigate the occurrence and impact of such risks.

**KEY PERFORMANCE INDICATORS**

The Group's operations are managed on a divisional basis. For this reason, the Company's Directors believe that analysis using key performance indicators for the Company is not necessary or appropriate for an understanding of the development, performance or position of the business of the Company. The development, performance and position of Sportech PLC, which includes the Company, is discussed in the Operational and Financial Review sections of the Group's Annual Report for the year ended 31 December 2018 which does not form part of this report.

**ON BEHALF OF THE BOARD:**



.....  
N Rowlands  
Director

Date: August 2019

## **SPORTECH POOLS GAMES LIMITED**

### **Report of the Directors** **for the Year Ended 31 December 2018**

---

The Directors present the Directors' report and the audited financial statements of the Company for the financial year ended 31 December 2018.

#### **DIVIDENDS**

No dividends were paid during the year (2017: £12,733,000). The Directors do not recommend the payment of a dividend for the year ended 31 December 2018 (2017: £nil).

#### **DIRECTORS**

The Directors who held office during the year and up to the date of signing the financial statements were as follows:

N J Rowland (nee McCabe)

R Q M Cooper (Resigned 4 October 2018)

R A McGuire

T J Hearne (Appointed 4 October 2018)

#### **FINANCIAL RISK MANAGEMENT**

The Directors manage financial risk at a Group level across the whole business. The financial risk management policies and objectives of Sportech PLC, which includes the Company, are discussed in note 25 of the Group's Annual Report for the year ended 31 December 2018 which does not form part of this report.

#### **DIRECTORS' THIRD PARTY INDEMNITY PROVISIONS**

During the year, indemnity insurance was provided to the Directors. Such insurance remained in force throughout the year and up to the date of signing the financial statements. No such claim was made under this provision.

#### **GOING CONCERN**

The Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company has sufficient access to cash to meet any working capital commitments as they fall due. Accordingly, they continue to adopt the going concern basis in preparing these financial statements.

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS**

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SPORTECH POOLS GAMES LIMITED**

**Report of the Directors**  
**for the Year Ended 31 December 2018**

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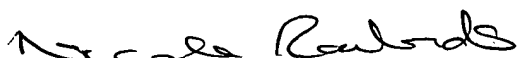
**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the Directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**INDEPENDENT AUDITORS**

The independent auditors, PricewaterhouseCoopers LLP, have been reappointed as auditors for the ensuing year in accordance with section 485 of the Companies Act 2006.

**ON BEHALF OF THE BOARD:**



.....  
N Rowlands  
Director

Date: 14 August 2019

## **SPORTECH POOLS GAMES LIMITED**

### **Independent Auditors' Report to the Members of Sportech Pools Games Limited**

---

## **Report on the audit of the financial statements**

### **Opinion**

In our opinion, Sportech Pools Games Limited's financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements, included within the Financial Statements (the "Annual Report"), which comprise: the Balance Sheet as at 31 December 2018; the Statement of Comprehensive Income, the Statement of Changes in Equity for the year then ended; and the notes to the financial statements, which include a description of the significant accounting policies.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities under ISAs (UK) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Independence*

We remained independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, which includes the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

### **Conclusions relating to going concern**

ISAs (UK) require us to report to you when:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

We have nothing to report in respect of the above matters.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern. For example, the terms on which the United Kingdom may withdraw from the European Union are not clear, and it is difficult to evaluate all of the potential implications on the company's trade, customers, suppliers and the wider economy.

### **Reporting on other information**

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Strategic Report and Report of the Directors, we also considered whether the disclosures required by the UK Companies Act 2006 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (UK) require us also to report certain opinions and matters as described below.

**SPORTECH POOLS GAMES LIMITED**

**Independent Auditors' Report to the Members of  
Sportech Pools Games Limited**

---

**Strategic Report and Report of the Directors**

In our opinion, based on the work undertaken in the course of the audit, the information given in the Strategic Report and Report of the Directors for the year ended 31 December 2018 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we did not identify any material misstatements in the Strategic Report and Report of the Directors.

**Responsibilities for the financial statements and the audit**

*Responsibilities of the directors for the financial statements*

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view. The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

*Auditors' responsibilities for the audit of the financial statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.

*Use of this report*

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

**Other required reporting**

**Companies Act 2006 exception reporting**

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept by the company, or returns adequate for our audit have not been received from branches not visited by us; or
- certain disclosures of directors' remuneration specified by law are not made; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.



Nigel Reynolds (Senior Statutory Auditor)  
for and on behalf of PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
London

14 August 2019



**SPORTECH POOLS GAMES LIMITED**

**Statement of comprehensive income**  
**for the Year Ended 31 December 2018**

	<b>Note</b>	<b>2018 £000</b>	<b>2017 £000</b>
Other operating income		-	146
<b>PROFIT BEFORE TAXATION</b>		<b>-</b>	<b>146</b>
Attributable to:			
Exceptional items	5	-	146
		-	146
Tax on profit	7	<b>385</b>	(28)
<b>PROFIT FOR THE FINANCIAL YEAR – CONTINUING OPERATIONS</b>		<b>385</b>	<b>118</b>
(Loss)/profit for the financial year – discontinued operations	8	<b>(1)</b>	4,629
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>384</b>	<b>4,747</b>
Other comprehensive income		-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<b>384</b>	<b>4,747</b>

**SPORTECH POOLS GAMES LIMITED**

**Balance Sheet**  
**as at 31 December 2018**

	Note	2018 £000	2017 £000
<b>CURRENT ASSETS</b>			
Debtors	9	380	1,889
Cash at bank and in hand		23	20
		<u>403</u>	<u>1,909</u>
<b>CURRENT LIABILITIES</b>			
Creditors: amounts falling due within one year	10	(26)	(1,916)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>377</u>	<u>(7)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>377</u>	<u>(7)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	12	-	-
Retained earnings/(accumulated losses)		377	(7)
<b>TOTAL SHAREHOLDERS' FUNDS/(DEFICIT)</b>		<u>377</u>	<u>(7)</u>

These financial statements on pages 7 to 14 were approved by the Board of Directors on 14 August 2019 and were signed on its behalf by:



.....  
N Rowlands  
Director

Company Registration Number: 01714462

**SPORTECH POOLS GAMES LIMITED**

**Statement of Changes in Equity**  
**for the Year Ended 31 December 2018**

	<b>Retained Earnings/ (accumulated Losses) £000</b>	<b>Total £000</b>
Balance at 1 January 2017	7,979	7,979
<b>Changes in equity</b>		
Dividend paid – March 2017	(5,463)	(5,463)
Dividend paid – November 2017	(7,270)	(7,270)
Profit for the financial year and total comprehensive income	4,747	4,747
Total changes in equity	(7,986)	(7,986)
Balance at 31 December 2017	(7)	(7)
<b>Changes in equity</b>		
Profit for the financial year and total comprehensive income	384	384
Total changes in equity	384	384
<b>Balance at 31 December 2018</b>	<b>377</b>	<b>377</b>

## **SPORTECH POOLS GAMES LIMITED**

### **Notes to the Financial Statements** **for the Year Ended 31 December 2018**

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#### **1. GENERAL INFORMATION**

The Company did not trade during the year and is a limited liability company registered, incorporated and domiciled in the UK. The address of its registered office is Icarus House, Hawkfield Close, Hawkfield Business Park, Bristol, BS14 0BN.

#### **2. STATUTORY INFORMATION**

Sportech Pools Games Limited is a private company, limited by shares, registered in England and Wales, United Kingdom. The Company's registered number and registered office address can be found on the Company Information page.

#### **3. ACCOUNTING POLICIES**

##### **BASIS OF PREPARATION**

The financial statements of Sportech Pools Games Limited have been prepared in accordance with Financial Reporting Standard 101, 'Reduced Disclosure Framework' (FRS 101). The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 as applicable to companies using FRS 101. The accounting policies below have been applied consistently, other than where new policies have been adopted.

There are no new standards, amendments or interpretations effective in the year applicable to the Company.

The Company is a wholly-owned subsidiary of Sportech PLC and is included in the consolidated financial statements of Sportech PLC which are publicly available. Consequently, the Company has taken advantage of the exemption from preparing consolidated financial statements under the terms of section 400 or section 401 of the Companies Act 2006.

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 101 "Reduced Disclosure Framework":

- the requirements of IFRS 7 Financial Instruments: Disclosures;
- the requirements of paragraphs 91 to 99 of IFRS 13 Fair Value Measurement;
- the requirement in paragraph 38 of IAS 1 Presentation of Financial Statements to present comparative information in respect of:
  - paragraph 79(a)(iv) of IAS 1;
  - paragraph 73(e) of IAS 16 Property, Plant and Equipment; and
  - paragraph 118(e) of IAS 38 Intangible Assets;
- the requirements of paragraphs 10(d), 16, 38A, 38B, 38C, 38D and 111 of IAS 1 Presentation of Financial Statements;
- the requirements of paragraphs 134 to 136 of IAS 1 Presentation of Financial Statements;
- the requirements of IAS 7 Statement of Cash Flows;
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors;
- the requirements of paragraph 17 of IAS 24 Related Party Disclosures;

##### **CRITICAL JUDGEMENT**

Management do not believe there to be any critical judgements or assumptions applied in the financial statements that have a material impact on the financial statement.

##### **TAXATION**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

##### **EXCEPTIONAL ITEMS**

Exceptional items are those items which, by their nature or size, would distort the comparability of the Company's results from year to year.

## **SPORTECH POOLS GAMES LIMITED**

### **Notes to the Financial Statements - continued** **for the Year Ended 31 December 2018**

---

#### **3. ACCOUNTING POLICIES - continued**

##### **GOING CONCERN**

The Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company has sufficient access to cash to meet any working capital commitments as they fall due as a result of the profitability and cash generation of its subsidiaries. Thus, the Directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

##### **INTER COMPANY DEBTORS & CREDITORS**

Intercompany balances are unsecured. No interest is charged on the loan and there is no specified repayment date although they are repayable on demand.

##### **DEFERRED INCOME**

Deferred income is recognised as the value of entry fees receivable in respect of competitions held subsequent to the end of the financial year.

##### **TRADE RECEIVABLES**

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment, being the difference between the assets' carrying amounts and the present value of the estimated future cash flows, discounted at the original effective interest rate. Individually significant receivables are considered for impairment when they are past due or when other objective evidence is received that a specific customer will default or delinquency in payment will arise. Any subsequent recovery of amounts written off is credited to the income statement.

##### **TRADE PAYABLES**

Trade payables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

##### **DIVIDENDS**

Final dividends to the Company's shareholders are recognised as a liability in the financial statements in the period in which the dividends are approved by the Company's shareholders.

Dividend income is recognised when the right to receive payment is established.

#### **4. EMPLOYEES AND DIRECTORS**

The Company has no employees (2017: Nil). The Directors' remuneration is borne entirely by another Group company. The emoluments of the Directors are disclosed in the Remuneration Report within the Sportech PLC Annual Report 2018 which is available on the parent company's website at [www.sportechplc.com/investors/results](http://www.sportechplc.com/investors/results), other than for N Rowlands. N Rowland's emoluments were borne by Sportech PLC and not recharged to the Company. N Rowlands is not the highest paid Director.

#### **5. EXCEPTIONAL ITEMS**

	<b>2018</b>	<b>2017</b>
	<b>£000</b>	<b>£000</b>
Gain on successful outcome of Spot the Ball ruling	<u>-</u>	<u>146</u>

In 2016 the Supreme Court ruled in favour of the Sportech Group in respect of its Spot the Ball claim. Amounts awarded to each of the companies involved in the claim, of which Sportech Pools Games Limited is one, was a fixed amount of VAT deemed to be overpaid plus interest. The quantum of the interest earned was estimated in 2016 and a receivable recognised of £3m. On receipt of the cash settlement of the claim, and finalisation of the amount to be awarded therefore, the Company received £3,146,000. The additional amount of £1446,000 was recognised as income in 2017.

The legal rights to this claim were not sold with the sale of other business trade and assets to Op Capita in June 2017. Accordingly, the income was recognised as exceptional items rather than within profit from discontinued operations. It is not anticipated that any future income will be derived from this claim beyond 31 December 2017.

**SPORTECH POOLS GAMES LIMITED**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**6. AUDITORS' REMUNERATION**

Auditors' remuneration in the year, reported within profit from discontinued operations, is as below:

	<b>2018</b>	2017
	<b>£000</b>	£000
Auditors' remuneration	<u>-</u>	<u>3</u>

Fees payable in respect of the audit of these financial statements have been borne by Sportech PLC Group companies and no recharges have been borne by the Company.

**7. TAX ON PROFIT**

**Analysis of tax expense**

	<b>2018</b>	2017
	<b>£000</b>	£000
Current tax:		
UK Corporation tax based on the results for the year	-	28
Adjustments in respect of prior year	<u>(385)</u>	<u>-</u>
Total tax (credit)/expense in statement of comprehensive income	<u>(385)</u>	<u>28</u>

**Factors affecting the tax charge/(credit)**

The tax assessed for the year is lower than (2017: same as) the standard rate of corporation tax in the UK. The difference is explained below:

	<b>2018</b>	2017
	<b>£000</b>	£000
Profit before taxation	-	146
Profit multiplied by the standard rate of corporation		
Tax in the UK 19.00% (2017: 19.25%)	-	28
Effects of:		
Adjustments in respect of prior period	<u>(385)</u>	<u>-</u>
Tax (credit)/charge	<u>(385)</u>	<u>28</u>

**Factors that may affect future tax charges**

As the Company's year end is after the substantive enactment date (15 September 2016) of the Finance Act 2016, these financial statements account for the change in the UK Corporation Tax rate from 19% to 17% for financial years beginning 1 April 2020.

**8. (LOSS)/PROFIT FROM DISCONTINUED OPERATIONS**

On 26 June 2017, the Company agreed to dispose of its trade and assets to Op Capita, LLP for consideration of £5,127,000. Until this date, the Company continued to operate its UK principal activities of operating number based games.

The pre-disposal trading profits of this business, and the gain on disposal of this trade and assets, is recognised in the income statement as profit from discontinued operations as shown below.

	<b>2018</b>	2017
	<b>£000</b>	£000
<b>TURNOVER</b>	-	735
Cost of sales	<u>-</u>	<u>(138)</u>
<b>GROSS PROFIT</b>	-	597
Administrative expenses	<u>(1)</u>	<u>(102)</u>
<b>(LOSS)/PROFIT BEFORE TAXATION</b>	<u>(1)</u>	<u>495</u>
Tax, excluding tax arising on disposal	<u>-</u>	<u>(106)</u>
<b>(LOSS)/PROFIT AFTER TAXATION</b>	<u>(1)</u>	<u>389</u>
Gain on disposal	<u>-</u>	<u>4,240</u>
<b>NET (LOSS)/PROFIT FROM DISCONTINUED OPERATIONS</b>	<u>(1)</u>	<u>4,629</u>

**SPORTECH POOLS GAMES LIMITED**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**8. (LOSS)/PROFIT FROM DISCONTINUED OPERATIONS - continued**

	2017 £000
Consideration	5,127
Net liabilities disposed of	<u>128</u>
<b>PRE TAX GAIN ON DISPOSAL</b>	<b>5,255</b>
Tax arising on disposal	<u>(1,015)</u>
<b>GAIN ON DISPOSAL</b>	<b><u>4,240</u></b>

As the Company disposed of certain intangible assets, a tax liability crystallises, the quantum of which is subject to management judgment. It is management's belief that 100% of the gain which arises in the Company is taxable and accordingly this has been provided for in full at 19.25%.

The loss from discontinued operations for the year ended 31 December 2018 was £1,000 relating to small legacy charges and balance sheet write offs.

**9. DEBTORS**

	<b>2018 £000</b>	2017 £000
Amounts owed by group undertakings	<u><b>380</b></u>	<u>1,889</u>

The amounts falling due within one year represent loans unsecured which are repayable on demand and bear no interest.

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £000</b>	2017 £000
Corporation tax	-	1,913
Amounts owed to group undertakings	<b>26</b>	-
Accruals	<u>-</u>	<u>3</u>
	<u><b>26</b></u>	<u>1,916</u>

The amounts owed to group undertakings represent unsecured loans which are repayable on demand and bear no interest.

## **SPORTECH POOLS GAMES LIMITED**

### **Notes to the Financial Statements - continued** **for the Year Ended 31 December 2018**

#### **11. FINANCIAL INSTRUMENTS**

##### **Financial risk management policies and objectives**

The Company's financial risk exposure is limited to its ability to meet its working capital commitments as they fall due, given the company is now non-trading The Sportech Group's centralised finance function manage working capital requirements on a group basis.

##### **Financial assets and liabilities**

The Company had the following categories of outstanding financial assets and liabilities at the reporting date:

	<b>2018</b>	<b>2017</b>
	<b>£000</b>	<b>£000</b>
Loans and receivables	<b>380</b>	1,909
Financial liabilities measured at amortised cost	<b>26</b>	<b>3</b>

#### **12. CALLED UP SHARE CAPITAL**

##### **Allotted, called up and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal Value:</b>	<b>2018</b>	<b>2017</b>
			<b>£</b>	<b>£</b>
2 (2017: 2)	Ordinary	£1	<b>2</b>	<b>2</b>

#### **13. DIVIDENDS**

	<b>2018</b>	<b>2017</b>
	<b>£000</b>	<b>£000</b>
<b>Equity - ordinary</b>		
Interim paid: nil pence (2017: £6,366,500) per share	<b>-</b>	<b>12,733</b>

The Directors are not proposing a final dividend in respect of the financial year ending 31 December 2018.

#### **14. RELATED PARTY DISCLOSURES**

The Company has taken advantage of the exemption under FRS 101 in respect of transactions with related parties, on the grounds that it is a wholly owned subsidiary of a group headed by Sportech PLC, whose financial statements are publicly available. Accordingly no transactions with other Sportech PLC group members are disclosed. There were no other related party transactions in the year.

#### **15. ULTIMATE CONTROLLING PARTY**

The Company's immediate parent is Sportech Pools Limited, incorporated in the United Kingdom.

The ultimate parent undertaking and controlling party is Sportech PLC, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. The Directors regard Sportech PLC as the ultimate controlling party. Copies of Sportech PLC consolidated financial statements can be obtained from the Company Secretary at Icarus House, Hawkfield Close, Hawkfield Business Park, Bristol, BS14 0BN.