

International Communication & Data Limited

Directors' report and financial statements
for the year ended 31 March 2019

Company registered number 01714446



International Communication & Data Limited

Directors' report and financial statements

for the year ended 31 March 2019

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International Communication & Data Limited

Directors' report

for the year ended 31 March 2019

The directors present their report and the financial statements for the year ended 31 March 2019. The Company's registered number is 01714446.

Principal activities and business model

The Company is a wholly-owned subsidiary of Experian plc. The Company did not trade during the previous three years and accordingly no profit and loss account is presented.

Basis of preparation of financial statements

The financial statements have been prepared on the break-up basis, as the directors intend that the Company be liquidated when circumstances permit.

Financial risk management

Following the cessation of the Company's trading, information on its financial risk management is not material for the assessment of its assets, liabilities, financial position or profit and loss.

Review of business and future developments

The directors do not expect the Company to re-commence trading in the future.

Directors

The directors holding office during the year and up to the date of signing this report were:

M E Pepper

M R D Smith (resigned 27 January 2019)

J M Cattnach

The company secretary at the date of signing this report is R P Hanna.

Insurance and third-party indemnification

During the year and up to the date of signing of this report the Company, through its parent group, maintained liability insurance and third-party indemnification provisions for its directors and the company secretary.

By order of the board



M E Pepper

Director

18 July 2019

Registered office:

The Sir John Peace Building

Experian Way

NG2 Business Park

Nottingham

NG80 1ZZ

International Communication & Data Limited

Statement of directors' responsibilities in respect of the directors' report and the financial statements for the year ended 31 March 2019

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice) including FRS 101 'Reduced Disclosure Framework'.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

International Communication & Data Limited

Balance sheet

at 31 March 2019

	Notes	2019 £'000	2018 £'000
Net assets		-	-
Equity			
Called up share capital	5	3,229	3,229
Profit and loss account		(3,229)	(3,229)
Total shareholders' funds		-	-

There have been no changes to the Company's total equity during either of the years under review and so no separate statement of changes in total equity is presented.

For the year ended 31 March 2019, the Company was entitled to exemption from auditing its accounts conferred by section 480 of the Companies Act 2006. Members have not required the Company to obtain an audit for the year ended 31 March 2019 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring the Company keeps accounting records which comply with section 386 (2) (c) of the Companies Act 2006; and
- b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 396 (2) of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements on pages 4 to 6 were approved by the board on 18 July 2019 and are signed on its behalf by:



M E Pepper
Director

Company registered number: 01714446

International Communication & Data Limited

Notes to the financial statements

for the year ended 31 March 2019

1. General information

The Company is a private company limited by shares, incorporated and domiciled in England and Wales. Its registered office is at The Sir John Peace Building, Experian Way, NG2 Business Park, Nottingham, NG80 1ZZ and its registered number is 01714446. The Company is dormant.

2. Basis of preparation

These financial statements have been prepared on a 'break-up' basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable UK accounting standards.

The Company is a wholly-owned subsidiary of Experian plc and is included in its consolidated financial statements, which are publicly available. Therefore, the Company is exempt from the requirement to prepare group financial statements. These financial statements are separate financial statements.

Financial Reporting Standard ('FRS') 101 'Reduced disclosure framework' ('FRS 101')

The directors opted to prepare these financial statements in accordance with FRS 101. The Company intends to continue to use this accounting framework until further notice.

FRS 101 allows certain exemptions from the requirements of International Financial Reporting Standards ('IFRS') to avoid the duplication of information provided in the Group financial statements and to provide more concise financial reporting in entity financial statements. The following exemptions have therefore been applied in the preparation of these financial statements:

- Paragraphs 91 to 99 of IFRS 13 'Fair Value Measurement', so exempting the Company from disclosing valuation techniques and inputs used for the measurement of assets and liabilities.
- Paragraph 38 of IAS 1 'Presentation of Financial Statements', exempting the Company from disclosing comparative information required by:
 - paragraph 79(a)(iv) of IAS 1 – shares outstanding at the beginning and at the end of that period.
- The following paragraphs of IAS 1 'Presentation of Financial Statements':
 - paragraphs 10(d) and 111, so exempting the Company from providing a cash flow statement and information;
 - paragraph 16, so exempting the Company from providing a statement of compliance with all IFRS;
 - paragraph 38A, so exempting the Company from the requirement for a minimum of two of each primary statement and the related notes;
 - paragraphs 38B to D, so exempting the Company from the requirement to provide additional comparative information; and
 - paragraphs 134 to 136, so exempting the Company from presenting capital management disclosures.
- IAS 7, 'Statement of cash flows'.
- Paragraphs 30 and 31 of IAS 8 'Accounting Policies, Changes in Accounting Estimates and Errors', so exempting the Company from disclosing information where it has not applied a new IFRS which has been issued but is not yet effective.
- Paragraph 17 of IAS 24 'Related Party Disclosures', so exempting the Company from disclosing details of key management compensation.
- The requirements in IAS 24 'Related Party Disclosures' to disclose related party transactions with wholly-owned members of the Group.

3. Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below and have been consistently applied to both years presented, unless otherwise stated.

Functional and presentation currency

The financial statements are presented in pounds sterling (£), which is also the Company's functional currency.

Share capital

Ordinary shares are classified as equity.

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Notes to the financial statements (continued)

for the year ended 31 March 2019

4. Profit and loss account and statement of comprehensive income

The Company did not trade during the current or prior year and accordingly no profit and loss account is presented. It had no other income or charges in either the current or prior year and accordingly no statement of comprehensive income is presented.

No directors received any remuneration in respect of their services to the Company, either from the Company or from other group undertakings, during the year ended 31 March 2019 (2018: £nil).

5. Called up share capital

Allotted and fully paid

	Number of shares allotted	2019 £'000	2018 £'000
Ordinary shares of £0.05 each	64,581,353	3,229	3,229

6. Reserves

There were no transactions impacting the profit and loss account in the current or prior year.

7. Immediate and ultimate parent undertaking and controlling party

The immediate parent company is Experian Limited, incorporated in England and Wales.

The Company's ultimate parent company and controlling party, Experian plc, is incorporated in Jersey. It is the parent company of the only group in which the results of the Company for the year were consolidated and copies of its group financial statements may be obtained from the Company Secretary, Experian plc, Newenham House, Northern Cross, Malahide Road, Dublin 17, D17 AY61, Ireland.