

CHATSWORTH HOLDINGS LIMITED

**UNAUDITED DIRECTORS' REPORT
AND ACCOUNTS**

31 March 2017

Registered Number: 01713396



CHATSWORTH HOLDINGS LIMITED

Company Information

Directors	Duke of Devonshire Duchess of Devonshire Nicholas Wood
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Company number	01713396
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Registered office	Estate Office Bakewell Derbyshire DE45 1PJ
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Accountants	KPMG LLP 1 Sovereign Square Sovereign Street Leeds LS1 4DA
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CHATSWORTH HOLDINGS LIMITED

Directors' report for the year ended 31 March 2017

The directors present their report and financial statements for the year ended 31 March 2017.

Directors

Duke of Devonshire
Duchess of Devonshire
Nicholas Wood

Review of the business and results for the year

The company is a holding company, which does not trade on its own account. It owns the entire share capital of Elm Tree Farm Limited.

There was a profit for the year after taxation of £Nil (2016 - £Nil) as detailed in the profit and loss account.

The directors recommend that no dividend should be paid in respect of the year.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

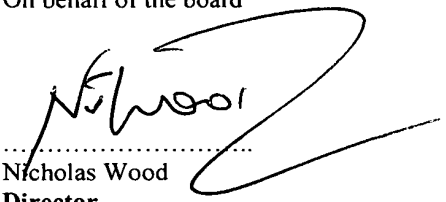
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and Section 1A of FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (UK Generally Accepted Accounting Practice applicable to Smaller Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



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Nicholas Wood
Director

22 Dec , 2017

Company No: 01713396

CHATSWORTH HOLDINGS LIMITED**Profit and Loss Account
For the year ended 31 March 2017**

	Notes	2017	2016
Turnover		-	-
Cost of sales		-	-
		<hr/>	<hr/>
Gross profit		-	-
Administrative expenses		-	(13)
		<hr/>	<hr/>
Profit on ordinary activities before taxation	2	-	(13)
Tax on profit/(loss) on ordinary activities	3	-	13
		<hr/>	<hr/>
Profit/(loss) for the year		-	-
		<hr/> <hr/>	<hr/> <hr/>

There were no recognised gains or losses other than the results for the year.

CHATSWORTH HOLDINGS LIMITED**Balance sheet as at 31 March 2017**

	Notes	2017	2016
Fixed Assets			
Investments	4	271,017	271,017
Current Assets			
Amount due from group undertaking		193	193
Cash at bank		181	181
		<u>374</u>	<u>374</u>
Creditors (amounts falling due within one year)		(118)	(118)
Net Current Assets		<u>256</u>	<u>256</u>
Total assets less current liabilities		<u>271,273</u>	<u>271,273</u>
Capital and reserves			
Called up share capital		122,002	122,002
Share premium account		200,769	200,769
Profit and loss account	7	(51,498)	(51,498)
Shareholders' funds	8	<u>271,273</u>	<u>271,273</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and Section 1A of FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (UK Generally Accepted Accounting Practice applicable to Smaller Entities).

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

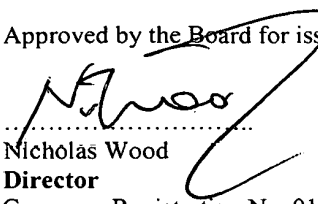
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 4 to 6 form part of these financial statements.

Approved by the Board for issue on 8 December 2017


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Nicholas Wood

Director

Company Registration No. 01713396

CHATSWORTH HOLDINGS LIMITED

Notes to the accounts for the year ended 31 March 2017

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with Section 1A of FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (UK Generally Accepted Accounting Practice applicable to Smaller Entities).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with Section 1A of FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (UK Generally Accepted Accounting Practice applicable to Smaller Entities).

2 Operating profit/(loss)

The company has no employees and directors' emoluments are nil.

3	Tax on profit/(loss) on ordinary activities	2017	2016
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The (credit) for taxation for the year is as follows:

Amount receivable for group relief	(13)	(15)
	<hr/>	<hr/>
	(13)	(15)
	<hr/>	<hr/>

Tax losses were surrendered to a subsidiary company for a consideration of 100%

4	Fixed asset investments	2017	2016
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Subsidiary company at cost	271,017	271,017
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For information on the subsidiary company see note 9.

5	Debtors	2017	2016
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Other debtors	193	193
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CHATSWORTH HOLDINGS LIMITED

Notes to the accounts for the year ended 31 March 2017 (continued)

6	Creditors	2017	2016
	Other creditors	118	118
		<hr/>	<hr/>
7	Reserves		
		Profit and Loss Account	
	At 1 April 2016	(51,498)	
	Retained profit for the period after taxation	-	
		<hr/>	
	At 31 March 2017	(51,498)	
		<hr/>	
8	Reconciliation of movements in shareholders' funds	2017	2016
	Profit/(loss) for the year	-	-
	Opening shareholders' funds	271,273	271,273
		<hr/>	<hr/>
	Closing shareholders' funds	271,273	271,273
		<hr/>	<hr/>

9 Subsidiary company

The company owns the whole of the allotted ordinary share capital of Elm Tree Farm Limited, a company registered in England. The profit for the year ended 31 March 2017 was £42,645 (2016: loss £96,391) and the capital and reserves at 31 March 2017 were £965,803 (2016: £923,158).

Elm Tree Farm Limited carries on arable farming operations at Stoney Houghton and on associated lands. No changes in this activity have taken place during the year.

As the company is subject to the small companies regime, group accounts have not been prepared, as such the accounts present financial information about the company as an individual undertaking and not about its group.

10 Company status

The company is a close company as defined by the Taxes Acts.

CHATSWORTH HOLDINGS LIMITED

Notes to the accounts for the year ended 31 March 2017 (continued)

11 Control

The company is controlled by the Trustees of Chatsworth Settlement.

12 Related party transactions

A balance of £193 (2016: £193) was owed to Elm Tree Farm Limited at the year end.