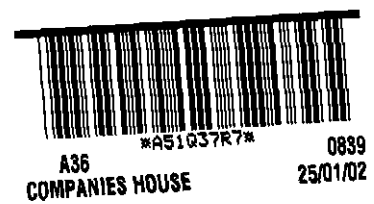


**BLUE NOISE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2001**



# BLUE NOISE LIMITED

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# BLUE NOISE LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2001

	Notes	2001 £	£	2000 £	£
<b>Fixed assets</b>					
Tangible assets	2		178,005		164,539
<b>Current assets</b>					
Debtors		320,060		138,190	
Cash at bank and in hand		525		72,331	
		<u>320,585</u>		<u>210,521</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(161,631)</u>		<u>(113,543)</u>	
<b>Net current assets</b>			158,954		96,978
<b>Total assets less current liabilities</b>			<u>336,959</u>		<u>261,517</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			336,859		261,416
<b>Shareholders' funds</b>			<u>336,959</u>		<u>261,516</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 14 December 2001

G A McCluskey  
Director



# BLUE NOISE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

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### 4 Transactions with directors

During the year an unsecured interest free loan was made available:

	Amount outstanding		Maximum in year
	2001	2000	
	£	£	£
Director's Current Account (debit bal)	186,098	-	268,493
	<u>          </u>	<u>          </u>	<u>          </u>

G A McCluskey is also a director and shareholder of Engine Records Limited. During the year an unsecured interest free loan was made available to Engine Records Limited of £20,500. This balance was outstanding at the year end but has since been repaid.