

Company Registration No. 1713250 (England and Wales)

BLUE NOISE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004



BLUE NOISE LIMITED

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BLUE NOISE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		194,405		194,851
Current assets					
Debtors		394,803		370,467	
Cash at bank and in hand		538		532	
		<u>395,341</u>		<u>370,999</u>	
Creditors: amounts falling due within one year		<u>(231,142)</u>		<u>(277,427)</u>	
Net current assets			164,199		93,572
Total assets less current liabilities			<u>358,604</u>		<u>288,423</u>
Creditors: amounts falling due after more than one year			-		(2,351)
			<u>358,604</u>		<u>286,072</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			358,504		285,972
Shareholders' funds			<u>358,604</u>		<u>286,072</u>

BLUE NOISE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25 June 2004

G A McCluskey
Director



BLUE NOISE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Musical equipment	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2003	389,149
Additions	29,705
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At 31 March 2004	418,854
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Depreciation	
At 1 April 2003	194,298
Charge for the year	30,151
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At 31 March 2004	224,449
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Net book value	
At 31 March 2004	194,405
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At 31 March 2003	194,851
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3 Share capital	2004 £	2003 £
Authorised		
100 Ordinary shares of £1 each	100	100
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Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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BLUE NOISE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

4 Transactions with directors

G A McCluskey is also a director and shareholder of Engine Records Limited. During the year Blue Noise Limited paid expenses on behalf of Engine Records Limited amounting to £73,784, in addition to a balance of £26,040 outstanding from the previous years accounts at 31 March 2003. There is also an unsecured interest free loan to Engine Records for £30,000 outstanding from 31 March 2003. The total balance outstanding from Engine Records Limited as at 31 March 2004 is £129,824.