

BLUE NOISE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2000



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BLUE NOISE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

BLUE NOISE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		164,539		148,753
Current assets					
Debtors		138,190		276,730	
Cash at bank and in hand		72,331		60,090	
		<u>210,521</u>		<u>336,820</u>	
Creditors: amounts falling due within one year	3	<u>(113,543)</u>		<u>(136,456)</u>	
Net current assets			96,978		200,364
Total assets less current liabilities			261,517		349,117
Creditors: amounts falling due after more than one year	4		-		(4,008)
			<u>261,517</u>		<u>345,109</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			261,417		345,009
Shareholders' funds			<u>261,517</u>		<u>345,109</u>

BLUE NOISE LIMITED

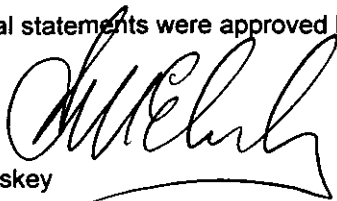
ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2000

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 4 August 2000



G A McCluskey
Director

BLUE NOISE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Musical equipment	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 1999	241,102
Additions	37,627
	<hr/>
At 31 March 2000	278,729
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Depreciation	
At 1 April 1999	92,349
Charge for the period	21,841
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At 31 March 2000	114,190
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Net book value	
At 31 March 2000	164,539
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At 31 March 1999	148,753
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £4,008 (1999 - £9,559).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (1999 - £4,008).

BLUE NOISE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000

5	Share capital	2000 £	1999 £
	Authorised		
	100 Ordinary shares of £ 1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	100	100
		<u> </u>	<u> </u>

6 Transactions with directors

During the year an unsecured interest free loan was made available.

	Amount outstanding		Maximum
	2000	1999	in period
	£	£	£
G A McCluskey	-	244,187	300,973
	<u> </u>	<u> </u>	<u> </u>

G A McCluskey is also a director and shareholder of Engine Records Limited. During the year the company incurred on behalf of and recharged to Engine Records Limited expenses totalling £51,354 and the company also made available an unsecured interest free loan of £10,000. As at the year end the balance due to Blue Noise Limited totalled £15,021, this has since been repaid.