

REGISTERED NUMBER: 01712481 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Blyth Farm Services Limited

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for the Year Ended 31 March 2018**

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Blyth Farm Services Limited
Company Information
for the Year Ended 31 March 2018

DIRECTORS: J D Templeton
Mrs L J Templeton

SECRETARY: Mrs L J Templeton

REGISTERED OFFICE: Poplar Tree Farm
Carr Lane
Blyton
Gainsborough
Lincolnshire
DN21 3LJ

REGISTERED NUMBER: 01712481 (England and Wales)

Blyth Farm Services Limited (Registered number: 01712481)

**Balance Sheet
31 March 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		443,452		313,608
Investments	5		162,931		<u>327,220</u>
			606,383		<u>640,828</u>
CURRENT ASSETS					
Stocks		219,594		192,254	
Debtors	6	48,070		23,529	
Cash at bank		70,364		<u>83,679</u>	
		338,028		<u>299,462</u>	
CREDITORS					
Amounts falling due within one year	7	72,378		<u>38,962</u>	
NET CURRENT ASSETS			265,650		<u>260,500</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			872,033		<u>901,328</u>
PROVISIONS FOR LIABILITIES			40,381		<u>35,409</u>
NET ASSETS			831,652		<u>865,919</u>
CAPITAL AND RESERVES					
Called up share capital	8		10,000		10,000
Retained earnings			821,652		<u>855,919</u>
SHAREHOLDERS' FUNDS			831,652		<u>865,919</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 August 2018 and were signed on its behalf by:

J D Templeton - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Blyth Farm Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Sales of crops is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Depending on the property
Plant and machinery etc	- 25% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Investments held as fixed assets are stated at market value as at the year end.

Government grants

The Single Farm Payment is a Government grant and is credited to the Profit and Loss Account. The grant is recognised in the Profit and Loss Account when the conditions relating to its payment have been fulfilled and there is reasonable assurance that the grant will be received.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017	119,635	1,136,999	1,256,634
Additions	165,661	44,244	209,905
Disposals	-	(26,515)	(26,515)
At 31 March 2018	<u>285,296</u>	<u>1,154,728</u>	<u>1,440,024</u>
DEPRECIATION			
At 1 April 2017	39,140	903,886	943,026
Charge for year	8,242	65,658	73,900
Eliminated on disposal	-	(20,354)	(20,354)
At 31 March 2018	<u>47,382</u>	<u>949,190</u>	<u>996,572</u>
NET BOOK VALUE			
At 31 March 2018	<u>237,914</u>	<u>205,538</u>	<u>443,452</u>
At 31 March 2017	<u>80,495</u>	<u>233,113</u>	<u>313,608</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 April 2017	327,220
Disposals	(175,000)
Revaluations	10,711
At 31 March 2018	<u>162,931</u>
NET BOOK VALUE	
At 31 March 2018	<u>162,931</u>
At 31 March 2017	<u>327,220</u>

The initial cost of the investments held as at 31 March 2018 was £150,002 (2017: £325,002).

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	32,885	2,290
Other debtors	15,185	21,239
	<u>48,070</u>	<u>23,529</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	22,554	32,892
Corporation tax	18,945	-
Social security and other taxes	1,249	1,559
Other creditors	3,845	-
Directors' current accounts	20,204	337
Accrued expenses	5,581	4,174
	<u>72,378</u>	<u>38,962</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr J D Templeton and Mrs L J Templeton who own 100% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.