

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Blyth Farm Services Limited

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for the Year Ended 31 March 2015**

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Blyth Farm Services Limited
Company Information
for the Year Ended 31 March 2015

DIRECTORS: J D Templeton
Mrs L J Templeton

SECRETARY: Mrs L J Templeton

REGISTERED OFFICE: Poplar Tree Farm
Carr Lane
Blyton
Gainsborough
Lincolnshire
DN21 3LJ

REGISTERED NUMBER: 01712481 (England and Wales)

Blyth Farm Services Limited (Registered number: 01712481)

**Abbreviated Balance Sheet
31 March 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		386,989		451,602
Investments	3		<u>271,002</u>		<u>2</u>
			657,991		451,604
CURRENT ASSETS					
Stocks		272,005		232,741	
Debtors		37,294		62,776	
Cash at bank		<u>216,346</u>		<u>400,525</u>	
		525,645		696,042	
CREDITORS					
Amounts falling due within one year		<u>127,583</u>		<u>49,859</u>	
NET CURRENT ASSETS			<u>398,062</u>		<u>646,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,056,053		1,097,787
PROVISIONS FOR LIABILITIES			<u>50,760</u>		<u>52,185</u>
NET ASSETS			<u>1,005,293</u>		<u>1,045,602</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			<u>995,293</u>		<u>1,035,602</u>
SHAREHOLDERS' FUNDS			<u>1,005,293</u>		<u>1,045,602</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Blyth Farm Services Limited (Registered number: 01712481)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 July 2015 and were signed on its behalf by:

J D Templeton - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Sales of crops represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Depending on the property
Plant and machinery etc	- 25% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Investments held as fixed assets are stated at cost less any provision for permanent diminution in value.

Government grants

The Single Farm Payment is a Government grant and is credited to the Profit and Loss Account. The grant is recognised in the Profit and Loss Account when the conditions relating to its payment have been fulfilled and there is reasonable assurance that the grant will be received.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	1,175,632
Additions	46,507
Disposals	(36,000)
At 31 March 2015	<u>1,186,139</u>
DEPRECIATION	
At 1 April 2014	724,008
Charge for year	111,078
Eliminated on disposal	(35,936)
At 31 March 2015	<u>799,150</u>
NET BOOK VALUE	
At 31 March 2015	<u>386,989</u>
At 31 March 2014	<u>451,624</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2014	2
Additions	271,000
At 31 March 2015	<u>271,002</u>
NET BOOK VALUE	
At 31 March 2015	<u>271,002</u>
At 31 March 2014	<u>2</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.