HM Group Limited

Directors' report and financial statements

Registered number 1712456

30 June 2019

Directors' report

The directors present their annual report and the unaudited financial statements for the year ended 30 June 2019.

Principal activities and results

The company did not trade during the year, and it is not expected to do so in the foreseeable future. The directors do not recommend the payment of a dividend.

Directors and directors' interests

The directors of the company during the year were:

AM Selley
SD Bender

None of the directors who held office at the end of the financial year have any interest in the shares of the company or its immediate parent undertaking.

The interests of AM Selley in the ultimate parent company, Bid Corporation Limited are disclosed in the directors' report of BFS Group Limited, the UK trading company. The interests of SD Bender in the ultimate parent company are disclosed in the directors' report of Bidcorp (UK) Ltd.

3rd July 2019

SD Bender
Director

814 Leigh Road
Slough SL1 4BD

Profit and loss account
for the year ended 30 June 2019

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses either during the year under review or the preceding accounting year. There have been no movements in shareholders' funds during the year under review or the preceding accounting year.

Balance sheet
at 30 June 2019

	Note	**2019 £000**	2018 £000
Current assets - Debtors	*3*	**13,300**	13,300
Net assets		**13,300**	13,300
Capital and reserves			
Called up share capital	*4*	**13,051**	13,051
Share premium account	*5*	**232**	232
Capital redemption reserve	*5*	**8**	8
Profit and loss account	*5*	**9**	9
Shareholders' funds	*6*	**13,300**	13,300

For the year ending 30 June 2019 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with section 386; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors on 3rd July 2019 and were signed on its behalf by:

S. B

SD Bender
Director
Registered number: 01712456

Notes
(Forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost accounting rules.

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cashflow statement on the grounds that a parent undertaking includes the company's cashflows in its own published financial statements.

As the company is a wholly owned subsidiary of Bidcorp Foodservice (Europe) Limited, the company has taken advantage of FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group.

2 Directors' remuneration

The directors did not receive any remuneration during the year, or preceding year.

3 Debtors

	2019	2018
	£000	£000
Amounts owed by fellow subsidiary company	**13,300**	13,300

Amounts owed by fellow subsidiary company fall due after more than one year.

4 Called up share capital

	2019	2018
	£000	£000
Authorised		
100,000,000 ordinary shares of £1 each	**100,000**	100,000
Allotted, called up and fully paid		
13,051,042 ordinary shares of £1 each	**13,051**	13,051

5 Reserves

	Share premium	**Capital Redemption Reserve**	**Profit and loss account**
	£000	**£000**	**£000**
At beginning and end of year	**232**	**8**	**9**

Notes *(continued)*

6 Reconciliation of movements in shareholders' funds

	2019	2018
	£000	£000
Opening and closing shareholder's funds	**13,300**	13,300

7 Ultimate parent company

The ultimate parent company of HM Group Limited is Bid Corporation Limited, a Company incorporated in South Africa. The largest group in which the results of the company are consolidated is that headed by that company. Copies of the accounts of Bid Corporation Limited are available upon application to the Company Secretary at the following address Postnet suite 136, Private Bag X9976, Sandton 2146, South Africa.