

**HM Group Limited**

**Directors' report and financial  
statements**

**Registered number 1712456**

**30 June 2017**

**SATURDAY**



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**A19**

**15/07/2017**

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**COMPANIES HOUSE**

## **Directors' report**

The directors present their annual report and the unaudited financial statements for the year ended 30 June 2017.

### **Principal activities and results**

The company did not trade during the year, and it is not expected to do so in the foreseeable future. The directors do not recommend the payment of a dividend.

### **Directors and directors' interests**

The directors of the company during the year were:

A Selley

B Joffe (resigned 3 April 2017)

S Bender (appointed 20 March 2017)

None of the directors who held office at the end of the financial year have any interest in the shares of the company or its immediate parent undertaking.

The interests of A Selley in the ultimate parent company, Bid Corporation Limited are disclosed in the directors' report of BFS Group Limited, the UK trading company. The interests of S Bender in the ultimate parent company are disclosed in the directors' report of Bidcorp (UK) Ltd.



**S Bender**  
*Director*

814 Leigh Road  
Slough SL1 4BD

## Profit and loss account

*for the year ended 30 June 2017*

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses either during the year under review or the preceding accounting year. There have been no movements in shareholders' funds during the year under review or the preceding accounting year.

## Balance sheet

*at 30 June 2017*

|                                 | <i>Note</i> | <b>2017</b><br><b>£000</b> | 2016<br>£000 |
|---------------------------------|-------------|----------------------------|--------------|
| <b>Current assets - Debtors</b> | <b>3</b>    | <b>13,300</b>              | 13,300       |
| <b>Net assets</b>               |             | <b>13,300</b>              | 13,300       |
| <b>Capital and reserves</b>     |             |                            |              |
| Called up share capital         | 4           | 13,051                     | 13,051       |
| Share premium account           | 5           | 232                        | 232          |
| Capital redemption reserve      | 5           | 8                          | 8            |
| Profit and loss account         | 5           | 9                          | 9            |
| <b>Shareholders' funds</b>      | <b>6</b>    | <b>13,300</b>              | 13,300       |

For the year ending 30 June 2017 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors on 3<sup>rd</sup> July 2017 and were signed on its behalf by:



**S Bender**  
*Director*

*Registered number: 01712456*

## Notes

*(Forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost accounting rules.

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cashflow statement on the grounds that a parent undertaking includes the company's cashflows in its own published financial statements.

As the company is a wholly owned subsidiary of Bidcorp Foodservice (Europe) Limited, the company has taken advantage of FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group.

### 2 Directors' remuneration

The directors did not receive any remuneration during the year, or preceding year.

### 3 Debtors

|                                                                              | 2017<br>£000 | 2016<br>£000 |
|------------------------------------------------------------------------------|--------------|--------------|
| Amounts owed by fellow subsidiary company                                    | 13,300       | 13,300       |
| Amounts owed by fellow subsidiary company fall due after more than one year. |              |              |

### 4 Called up share capital

|                                                                                    | 2017<br>£000 | 2016<br>£000 |
|------------------------------------------------------------------------------------|--------------|--------------|
| <i>Authorised</i><br>100,000,000 ordinary shares of £1 each                        | 100,000      | 100,000      |
| <i>Allotted, called up and fully paid</i><br>13,051,042 ordinary shares of £1 each | 13,051       | 13,051       |

### 5 Reserves

|                              | Share premium<br>£000 | Capital<br>Redemption<br>Reserve<br>£000 | Profit<br>and loss<br>account<br>£000 |
|------------------------------|-----------------------|------------------------------------------|---------------------------------------|
| At beginning and end of year | 232                   | 8                                        | 9                                     |

**Notes** *(continued)*

**6 Reconciliation of movements in shareholders' funds**

|                                         | <b>2017</b>   | 2016   |
|-----------------------------------------|---------------|--------|
|                                         | <b>£000</b>   | £000   |
| Opening and closing shareholder's funds | <b>13,300</b> | 13,300 |

**7 Ultimate parent company**

The ultimate parent company of HM Group Limited is Bid Corporation Limited, a Company incorporated in South Africa. The largest group in which the results of the company are consolidated is that headed by that company. Copies of the accounts of Bid Corporation Limited are available upon application to the Company Secretary at the following address Postnet suite 136, Private Bag X9976, Sandton 2146, South Africa.