

Abbreviated Unaudited Accounts for the Year Ended 30 April 2013

for

KAYWOL LIMITED

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COMPANIES HOUSE

KAYWOL LIMITED

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for the Year Ended 30 April 2013

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KAYWOL LIMITED

Company Information
for the Year Ended 30 April 2013

DIRECTORS:

T J Carr
P C West

SECRETARY:

T J Carr

REGISTERED OFFICE:

Unit 1
Manor Industrial Estate
Newtown Road
Hove
East Sussex
BN3 7BA

REGISTERED NUMBER:

01708397 (England and Wales)

ACCOUNTANTS:

Stevens Hall & Co
41 Clifton Road
Burgess Hill
West Sussex
RH15 8US

Abbreviated Balance Sheet
30 April 2013

	Notes	30 4 13 £	£	30 4 12 £	£
FIXED ASSETS					
Tangible assets	2		19,169		12,690
CURRENT ASSETS					
Stocks		332,467		324,103	
Debtors		263,722		246,688	
Cash at bank		363,132		237,713	
		959,321		808,504	
CREDITORS					
Amounts falling due within one year		648,550		615,375	
NET CURRENT ASSETS			310,771		193,129
TOTAL ASSETS LESS CURRENT LIABILITIES			329,940		205,819
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			319,940		195,819
SHAREHOLDERS' FUNDS			329,940		205,819

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013

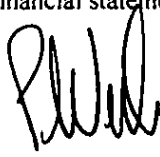
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10 January 2014 and were signed on its behalf by

X 

P C West - Director

The notes form part of these abbreviated accounts

KAYWOL LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 April 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 25% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	105,664
Additions	18,517
Disposals	(16,164)
At 30 April 2013	108,017
DEPRECIATION	
At 1 May 2012	92,974
Charge for year	6,924
Eliminated on disposal	(11,050)
At 30 April 2013	88,848
NET BOOK VALUE	
At 30 April 2013	19,169
At 30 April 2012	12,690

KAYWOL LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 30 April 2013

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30 4 13 £ <u>10,000</u>	30 4 12 £ <u>10,000</u>
10,000	Ordinary			

4 TRANSACTIONS WITH DIRECTORS

Included in other creditors is an amount of £148316 (2012 - £158236) which the company owed to T J Carr and £151971 (2012 - £158155 which the company owed to P C West

During the year rent amounting to £61440 (2012 - £61440) was payable to T J Carr in respect of the premises from which the company operates

5 RELATED PARTY DISCLOSURES

During the year, total dividends of £156,800 (2012 - £156,800) were paid to the directors

Controlling parties

The company is under the control of T J Carr and P C West who between them own 98% of the company

T J Carr is a director and shareholder of T L Carr (Electrical Supplies) Limited and TLC (Southern) Limited and P C West is a director of TLC Southern Limited

Sales to related parties

T L Carr (Electrical) Supplies Ltd 58647 (2012 - £58768)

TLC Southern Limited £299206 (2012 - £332873)

Purchases from related parties

T L Carr (Electrical) Supplies Ltd £14452 (2012 - £41540)

TLC Southern Limited £900681 (2012 - £781271)

Amounts owed by related parties

T L Carr (Electrical) Supplies Ltd £4596 (2012 - 5631)

TLC Southern Limited £34455 (2012 - £22926)

Amounts owed to related parties

T L Carr (Electrical) Supplies Ltd £1308 (2012 - £21530)

TLC Southern Limited £79241(2012 - £51016)

Management fees paid to related parties

T L Carr (Electrical) Supplies Ltd £18000 (2012 - £18000)

