REGISTERED NUMBER: 01705939 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

WOODLAND INVESTMENT MANAGEMENT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

WOODLAND INVESTMENT MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:	A T Hanton R J Brien
SECRETARY:	B J Hanton
REGISTERED OFFICE:	19 Half Moon Lane London SE24 9JU
REGISTERED NUMBER:	01705939 (England and Wales)
ACCOUNTANTS:	Peter Jarman LLP trading as Peter Jarman & Company 1 Harbour House Harbour Way Shoreham by Sea West Sussex BN43 5HZ

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	**1,056,708**	1,081,766
Investments	5	**9,556,748**	8,156,265
		10,613,456	9,238,031
CURRENT ASSETS			
Stocks		**10,311,126**	8,685,577
Debtors	6	**1,500**	195,019
Cash at bank		**28,358**	329,198
		10,340,984	9,209,794
CREDITORS			
Amounts falling due within one year	7	**(1,731,024)**	(875,951)
NET CURRENT ASSETS		**8,609,960**	8,333,843
TOTAL ASSETS LESS CURRENT LIABILITIES		**19,223,416**	17,571,874
PROVISIONS FOR LIABILITIES		**(131,276)**	(363,413)
NET ASSETS		**19,092,140**	17,208,461
CAPITAL AND RESERVES			
Called up share capital		**11**	11
Fair value reserve	8	**463,482**	1,452,882
Retained earnings		**18,628,647**	15,755,568
		19,092,140	17,208,461

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 July 2019 and were signed on its behalf by:

A T Hanton - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

Woodland Investment Management Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2018 and 31 December 2018	1,240,894	7,204	1,248,098
DEPRECIATION			
At 1 January 2018	160,090	6,242	166,332
Charge for year	24,818	240	25,058
At 31 December 2018	184,908	6,482	191,390
NET BOOK VALUE			
At 31 December 2018	1,055,986	722	1,056,708
At 31 December 2017	1,080,804	962	1,081,766

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Other investments £	Totals £
COST OR VALUATION			
At 1 January 2018	100	8,156,165	8,156,265
Additions	-	3,789,950	3,789,950
Disposals	-	(1,167,986)	(1,167,986)
Revaluations	-	(1,221,481)	(1,221,481)
At 31 December 2018	100	9,556,648	9,556,748
NET BOOK VALUE			
At 31 December 2018	100	9,556,648	9,556,748
At 31 December 2017	100	8,156,165	8,156,265

Cost or valuation at 31 December 2018 is represented by:

	Shares in group undertakings £	Other investments £	Totals £
Valuation in 2014	-	2,273,540	2,273,540
Valuation in 2015	-	(648,221)	(648,221)
Valuation in 2016	-	(819,930)	(819,930)
Valuation in 2017	-	1,010,714	1,010,714
Valuation in 2018	-	(1,221,481)	(1,221,481)
Cost	100	8,962,026	8,962,126
	100	9,556,648	9,556,748

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	1,500	195,019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	271,472	-
Taxation and social security	654,052	832,371
Other creditors	805,500	43,580
	1,731,024	875,951

8. RESERVES

	Fair value reserve
	£
At 1 January 2018	1,452,882
Movements in the year	(989,400)
At 31 December 2018	463,482