

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

WOODLAND INVESTMENT MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014

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WOODLAND INVESTMENT MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS:

A T Hanton
R J Brien

SECRETARY:

B J Hanton

REGISTERED OFFICE:

19 Half Moon Lane
London
SE24 9JU

REGISTERED NUMBER:

01705939 (England and Wales)

ACCOUNTANTS:

Peter Jarman LLP
trading as
Peter Jarman & Company
1 Harbour House
Harbour Way
Shoreham by Sea
West Sussex
BN43 5HZ

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	542,279	555,039
Investments	3	2,392,052	355,115
Investment property	4	640,894	990,894
		<u>3,575,225</u>	<u>1,901,048</u>
CURRENT ASSETS			
Stocks		7,318,571	7,702,594
Debtors	5	1,719,400	1,618,442
Cash at bank		266,405	38,512
		<u>9,304,376</u>	<u>9,359,548</u>
CREDITORS			
Amounts falling due within one year	6	(888,173)	(768,202)
NET CURRENT ASSETS			
		<u>8,416,203</u>	<u>8,591,346</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		11,991,428	10,492,394
CREDITORS			
Amounts falling due after more than one year	6	(833,628)	(867,650)
PROVISIONS FOR LIABILITIES			
		(524)	(729)
NET ASSETS			
		<u>11,157,276</u>	<u>9,624,015</u>
CAPITAL AND RESERVES			
Called up share capital	7	11	11
Profit and loss account		11,157,265	9,624,004
SHAREHOLDERS' FUNDS			
		<u>11,157,276</u>	<u>9,624,015</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2015 and were signed on its behalf by:

A T Hanton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net amounts charged to customers for goods and services provided during the accounting period, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	607,204
DEPRECIATION	
At 1 January 2014	52,165
Charge for year	12,760
At 31 December 2014	64,925
NET BOOK VALUE	
At 31 December 2014	542,279
At 31 December 2013	555,039

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014	355,115
Additions	1,976,147
Disposals	<u>60,790</u>
At 31 December 2014	<u>2,392,052</u>
NET BOOK VALUE	
At 31 December 2014	<u>2,392,052</u>
At 31 December 2013	<u>355,115</u>

4. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 January 2014	990,894
Disposals	<u>(350,000)</u>
At 31 December 2014	<u>640,894</u>
NET BOOK VALUE	
At 31 December 2014	<u>640,894</u>
At 31 December 2013	<u>990,894</u>

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 1,542,003 (2013 - £ 1,422,780)

6. CREDITORS

Creditors include an amount of £ 891,528 (2013 - £ 925,550) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable otherwise than by instalments	<u>602,028</u>	<u>636,050</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
11	Ordinary	£1	<u>11</u>	<u>11</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2014 and 31 December 2013:

	2014	2013
	£	£
A T Hanton		
Balance outstanding at start of year	-	-
Amounts advanced	132,997	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>132,997</u>	<u>-</u>

Mr A Hanton, director of Woodland Investment Management Limited had paid the loan in full on 10 June 2015.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WOODLAND INVESTMENT MANAGEMENT LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Woodland Investment Management Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Woodland Investment Management Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Woodland Investment Management Limited and state those matters that we have agreed to state to the Board of Directors of Woodland Investment Management Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Woodland Investment Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Woodland Investment Management Limited. You consider that Woodland Investment Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Woodland Investment Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Peter Jarman LLP
trading as
Peter Jarman & Company
1 Harbour House
Harbour Way
Shoreham by Sea
West Sussex
BN43 5HZ

30 June 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.