

**GARTH BAKERY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31<sup>st</sup> August 2005**

**Registered Number: 1705445 England & Wales**



**GARTH BAKERY LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**As at 31<sup>st</sup> August 2005**

	Notes	£	2005 £	£	2004 £
<b>Fixed Assets</b>					
Tangible Assets	2		941,108		894,956
Investments	3		213		213
			<u>941,321</u>		<u>895,169</u>
<b>Current Assets</b>					
Stocks		65,183		67,597	
Debtors		450,595		430,224	
Cash at Bank and in hand		8		11	
		515,786		497,832	
<b>Creditors:</b>					
Amounts falling due within one year	3	(650,899)		(610,126)	
<b>Net Current Assets/(Liabilities)</b>			(135,113)		(112,294)
<b>Total Assets Less Current Liabilities</b>			806,208		782,875
<b>Creditors:</b>					
Amounts falling due after one year	4		(128,679)		(174,150)
Deferred taxation			(40,000)		(40,000)
<b>Capital and Reserves</b>			<u>637,529</u>		<u>568,725</u>
Called up share capital	5		16,000		16,000
Capital Redemption Reserve			4,000		4,000
Revaluation Reserve			50,000		---
Profit & Loss account			<u>567,529</u>		<u>548,725</u>
			<u>637,529</u>		<u>568,725</u>

For the financial period ended 31<sup>st</sup> August 2005, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under Section 249B(2).

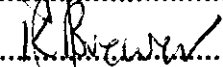
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 and the preparing of the accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit and loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as is applicable to the company (Section 249B(4)).

The accounts have been prepared in accordance with the special provisions of Part VIII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These Financial Statements have been approved by the Board

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**A James**

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**K H Brewer**

**Date: 8 February 2006**

**GARTH BAKERY LIMITED**  
**Notes to the Abbreviated Financial Statements**  
**as at 31st August 2005**

**1. Accounting Policies**

**Accounting Convention** - The Accounts have been prepared under the Historical Cost Convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover** - Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding Value Added Tax. All turnover derives from the UK market.

**Depreciation** - Depreciation is provided on a straight line basis to reduce the assets, by annual instalments, to their estimated residual values over their expected useful economic lives.

The following rates have been applied:-

Land and Buildings	2% per annum
Motor Vehicles	25% per annum
Equipment	15% per annum

**Stocks** - Stocks are stated at the lower cost and net realisable value.

**Deferred Taxation** - Deferred Taxation is provided at current rates on differences arising from the inclusion of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements, except where tax reduction is expected to continue for the foreseeable future.

**Leasing and Hire Purchase Commitments** - Assets held under hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the contract and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pensions** - The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**GARTH BAKERY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st August 2005**

**2. FIXED ASSETS -Tangible**

	<b>TOTAL Tangible Assets £</b>
<b>Cost or Valuation</b>	
At 1st September 2004	1,815,069
Additions in year	152,896
Revaluation	50,000
Disposals in year	(62,357)
At 31st August 2005	<u>1,955,608</u>
<b>Accumulated Depreciation</b>	
At 1st September 2004	920,113
Charge for year	136,735
Eliminated re. Disposals	(42,348)
At 31st August 2005	<u>1,014,500</u>
<b>Net Book Value</b>	
At 31st August 2005	<u>941,108</u>
At 31st August 2004	<u>894,956</u>

**3. FIXED ASSETS – Investments**

	<b>2005 £</b>	<b>2004 £</b>
Other Investments	<u>213</u>	<u>213</u>

**4. CREDITORS**

Creditors include the following:-

	<b>2005 £</b>	<b>2004 £</b>
Bank loan repayable within five years	38,073	60,689
Bank Overdraft	25,648	74,674
	<u>63,721</u>	<u>135,363</u>

**5. CALLED UP SHARE CAPITAL**

	<b>2005 £</b>	<b>2004 £</b>
Authorised		
1,000,000 Ordinary Shares of £1 each	1,000,000	1,000,000
Allotted, Issued and Fully Paid		
16,000 Ordinary shares of £1 each	16,000	16,000