
COURIER FACILITIES LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

WEDNESDAY



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COMPANIES HOUSE

COURIER FACILITIES LIMITED

**INDEPENDENT AUDITORS' REPORT TO COURIER FACILITIES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Courier Facilities Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

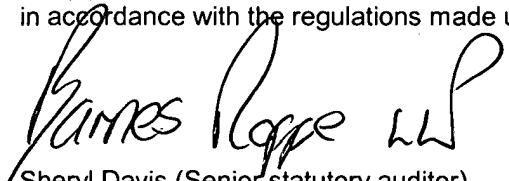
RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.


Sheryl Davis (Senior statutory auditor)
for and on behalf of
Barnes Roffe LLP
Chartered Accountants and Statutory Auditor
3 Brook Business Centre
Cowley Mill Road
Uxbridge
Middlesex
UB8 2FX

Date: 26 July 2016

COURIER FACILITIES LIMITED
REGISTERED NUMBER: 01705359

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		771,970		749,353
CURRENT ASSETS					
Debtors		974,999		1,058,200	
Cash at bank and in hand		2,831,398		2,453,965	
		<u>3,806,397</u>		<u>3,512,165</u>	
CREDITORS: amounts falling due within one year		<u>(812,681)</u>		<u>(1,186,721)</u>	
NET CURRENT ASSETS			<u>2,993,716</u>		<u>2,325,444</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,765,686</u>		<u>3,074,797</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(94,500)</u>		<u>-</u>
NET ASSETS			<u><u>3,671,186</u></u>		<u><u>3,074,797</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		6,500		7,000
Capital redemption reserve			1,000		500
Profit and loss account			<u>3,663,686</u>		<u>3,067,297</u>
SHAREHOLDERS' FUNDS			<u><u>3,671,186</u></u>		<u><u>3,074,797</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

14 July 2016


G S Kendall
 Director

The notes on pages 3 to 4 form part of these financial statements.

COURIER FACILITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and on the assumption that the company is a going concern.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Income is recognised at the date that the service is provided.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Construction on leasehold property	-	Over the term of the lease
Leasehold improvements	-	Over the term of the lease
Fixtures & fittings	-	3 years straight line
Plant and machinery	-	3 years straight line

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

COURIER FACILITIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES (continued)

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015	1,560,773
Additions	299,711
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At 31 December 2015	1,860,484
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Depreciation	
At 1 January 2015	811,420
Charge for the year	277,094
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At 31 December 2015	1,088,514
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Net book value	
At 31 December 2015	771,970
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At 31 December 2014	749,353
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3. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
6,500 (2014 - 7,000) Ordinary shares of £1 each	6,500	7,000
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