

Statutory Accounts

SIMON ICKRINGILL SPORTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013

Company Registration No. 01704962 (England and Wales)



SIMON ICKRINGILL SPORTS LIMITED

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SIMON ICKRINGILL SPORTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		160		188
Current assets					
Stocks		25,460		29,137	
Cash at bank and in hand		2,347		1,108	
		<u>27,807</u>		<u>30,245</u>	
Creditors' amounts falling due within one year		<u>(1,178)</u>		<u>(4,628)</u>	
Net current assets			26,629		25,617
Total assets less current liabilities			<u>26,789</u>		<u>25,805</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			26,689		25,705
Shareholders' funds			<u>26,789</u>		<u>25,805</u>

For the financial year ended 31 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 4 October 2013


Simon Ickringill
Director

Company Registration No 01704962

SIMON ICKRINGILL SPORTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the invoiced amount of goods sold and services provided

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% per annum (reducing balance)
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1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

Tangible assets

	£
Cost	
At 1 February 2012 & at 31 January 2013	2,490
Depreciation	
At 1 February 2012	2,302
Charge for the year	28
At 31 January 2013	2,330
Net book value	
At 31 January 2013	160
At 31 January 2012	188

SIMON ICKRINGILL SPORTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Loans from directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Simon Ickringill -	-	2,599	1,269	-	(4,526)	(658)
		<u>2,599</u>	<u>1,269</u>	<u>-</u>	<u>(4,526)</u>	<u>(658)</u>
		<u>2,599</u>	<u>1,269</u>	<u>-</u>	<u>(4,526)</u>	<u>(658)</u>