

THE THIRTY-NINE WINN ROAD MANAGEMENT COMPANY LIMITED

C. No. 01704497

REPORT OF THE DIRECTORS

YEAR TO 31st MARCH 1997.

The Directors present their report for the year ended 31st March 1997.

ACTIVITY

The principle activity of the Company continued to be the management of Cotswold Court on a non-profit making basis.

The Company does not handle finance. The Company has approved the 'less formal arrangement' by which the six flat owners share equally the payment of their accounts for the maintenance etc. of this small development of six flats.

STATUS

The Company is limited by guarantee and has no share capital.

REVIEW

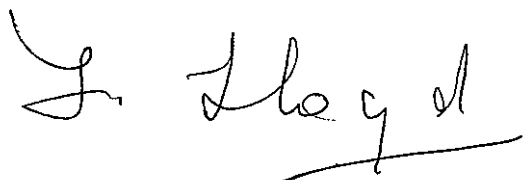
The Directors consider the state of the Company's affairs to be satisfactory.

DIRECTORS

These were:-
Mr J Bishopp
Mrs F Lloyd
Mrs M Almond
Mr R Claret
Dr A Dean
Mr M Shah



By Order of the Board


Mrs F Lloyd (Secretary)

DORMANT COMPANY ACCOUNT

COMPANY No.01704497

THIRTY-NINE WINN ROAD MANAGEMENT COMPANY LIMITED

Balance sheet as at 31st March 1997.

	Current Year 1997	Previous Year 1996
Assets	Nil	Nil
Liabilities	Nil	Nil
Share Capital	Nil	Nil
Net Current Assets	Nil	Nil

The Company was dormant throughout the financial year 1996 - 1997.

Signed

I. Lloyd

P. Alward

Directors