

**Registered Number 01704435**

**MERLEWOOD ESTATES LIMITED**

**Abbreviated Accounts**

**30 June 2016**

## Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	2,773	3,698
		<u>2,773</u>	<u>3,698</u>
<b>Current assets</b>			
Stocks		521,106	510,600
Debtors		308,623	28,745
Cash at bank and in hand		125,361	313,777
		<u>955,090</u>	<u>853,122</u>
<b>Creditors: amounts falling due within one year</b>		<u>(63,581)</u>	<u>(90,916)</u>
<b>Net current assets (liabilities)</b>		<u>891,509</u>	<u>762,206</u>
<b>Total assets less current liabilities</b>		<u>894,282</u>	<u>765,904</u>
<b>Total net assets (liabilities)</b>		<u>894,282</u>	<u>765,904</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		894,182	765,804
<b>Shareholders' funds</b>		<u>894,282</u>	<u>765,904</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 February 2017

And signed on their behalf by:

**C P Farrell, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2016****1 Accounting Policies****Basis of measurement and preparation of accounts****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**

Turnover represents sales of properties and income from joint ventures and commission during the year net of VAT.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% reducing balance

**Other accounting policies**

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2015	13,592
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>13,592</u>
<b>Depreciation</b>	
At 1 July 2015	9,894
Charge for the year	925
On disposals	-
At 30 June 2016	<u>10,819</u>
<b>Net book values</b>	
At 30 June 2016	<u><u>2,773</u></u>

At 30 June 2015

3,698

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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