

Registered Number 01704435

MERLEWOOD ESTATES LIMITED

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	3,698	2,666
Investments	3	-	195,001
		<u>3,698</u>	<u>197,667</u>
Current assets			
Stocks		510,600	725,500
Debtors		28,745	137,073
Cash at bank and in hand		313,777	-
		<u>853,122</u>	<u>862,573</u>
Creditors: amounts falling due within one year		(90,916)	(433,067)
Net current assets (liabilities)		<u>762,206</u>	<u>429,506</u>
Total assets less current liabilities		<u>765,904</u>	<u>627,173</u>
Total net assets (liabilities)		<u>765,904</u>	<u>627,173</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		-	175,000
Profit and loss account		765,804	452,073
Shareholders' funds		<u>765,904</u>	<u>627,173</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 March 2016

And signed on their behalf by:

C P Farrell, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents sales of properties and income from joint ventures and commission during the year net of VAT.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% reducing balance

Other accounting policies

Compliance with accounting standards:

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Stock:

Stock is valued at lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	11,327
Additions	2,265
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>13,592</u>
Depreciation	
At 1 July 2014	8,661
Charge for the year	1,233
On disposals	-
At 30 June 2015	<u>9,894</u>
Net book values	

At 30 June 2015	<u>3,698</u>
At 30 June 2014	<u>2,666</u>

3 **Fixed assets Investments**

Cost:

At 1 July 2014 £195,001

Revaluation (£175,000)

Disposal (£20,000)

At 30 June 2015 £1

Depreciation:

At 1 July 2014 -

Charge for the year £1

At 30 June 2015 -

Net book value:

At 30 June 2015 -

At 30 June 2014 £195,001

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

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