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# **S G Castings (Nelson) Limited**

Registered number: 1703711

## **Abbreviated accounts**

**For the year ended 31 March 2014**

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COMPANIES HOUSE

# S G CASTINGS (NELSON) LIMITED

Registered number: 1703711

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Tangible assets	2		40,333		61,700
<b>CURRENT ASSETS</b>					
Stocks		12,000		18,494	
Debtors		99,584		84,697	
Cash at bank and in hand		252,780		248,053	
		<u>364,364</u>		<u>351,244</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(76,067)</u>		<u>(86,854)</u>	
<b>NET CURRENT ASSETS</b>			288,297		264,390
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>328,630</u>		<u>326,090</u>
<b>CREDITORS: amounts falling due after more than one year</b>			<u>(3,330)</u>		<u>(8,412)</u>
<b>NET ASSETS</b>			<u>325,300</u>		<u>317,678</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>325,200</u>		<u>317,578</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>325,300</u>		<u>317,678</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10 December 2014.

  
**M Earnshaw**  
Director

  
**P Fox**  
Director

The notes on page 2 form part of these financial statements.

# S G CASTINGS (NELSON) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% Straight line
Plant & machinery	-	15-20% Straight line
Motor vehicles	-	20% Straight line

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2013 and 31 March 2014	715,186
<b>Depreciation</b>	
At 1 April 2013	653,486
Charge for the year	21,367
At 31 March 2014	674,853
<b>Net book value</b>	
At 31 March 2014	40,333
At 31 March 2013	61,700

### 3. SHARE CAPITAL

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100