

**Neighbourhood Stores Ltd** ("the Company")

Company No 1703174

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS OF THE COMPANY PROPOSED BY THE DIRECTORS AND HAVING EFFECT AS SPECIAL RESOLUTIONS OF THE COMPANY PURSUANT TO THE PROVISIONS OF PART 13 OF THE COMPANIES ACT 2006

CIRCULATION DATE

SPECIAL RESOLUTIONS

**RESOLUTION 1**

**THAT** the capital of the Company of **£24,000,000.00** (comprising 24,000,000 ordinary shares of **£1.00** each fully paid) be reduced to £1 by cancelling and extinguishing **23,999,999** ordinary shares of **£1.00** each registered in the Company's register of members in the name of Budgens Stores Ltd

**RESOLUTION 2**

**THAT** the requisite entries be made in the Company's statutory records and accounts upon the registration of the capital reduction sanctioned pursuant to Resolution 1 and the sum of **£23,999,999.00** (being the share capital sum cancelled by Resolution 1) be credited to the profit and loss account of the Company

The undersigned, being as at the circulation date the only eligible members of the Company pursuant to the provisions of Part 13 of the Companies Act 2006, hereby agrees to the resolutions set out above

Signed

Date 25.01.2016

Duly authorised for and on behalf of  
Budgens Stores Ltd

WEDNESDAY



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27/01/2016

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