

CYGNUS INSTRUMENTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

Cygnus Instruments Limited
Contents

Page

Abbreviated Balance Sheet

1 to 2

Notes to the Abbreviated Accounts

3 to 5

Cygnus Instruments Limited
(Registration number: 01699180)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		<u>69,748</u>	<u>92,286</u>
Current assets			
Stocks		450,555	288,219
Debtors		376,695	302,256
Investments		549,628	599,054
Cash at bank and in hand		<u>111,301</u>	<u>274,311</u>
		1,488,179	1,463,840
Creditors: Amounts falling due within one year		<u>(188,750)</u>	<u>(235,350)</u>
Net current assets		<u>1,299,429</u>	<u>1,228,490</u>
Net assets		<u>1,369,177</u>	<u>1,320,776</u>
Capital and reserves			
Called up share capital	<u>3</u>	80,000	80,000
Profit and loss account		<u>1,289,177</u>	<u>1,240,776</u>
Shareholders' funds		<u>1,369,177</u>	<u>1,320,776</u>

Cygnus Instruments Limited
(Registration number: 01699180)
Abbreviated Balance Sheet at 31 December 2015

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 15 July 2016 and signed on its behalf by:

L Crosthwaite-Eyre
Director

D L O Crosthwaite-Eyre
Director

Cygnus Instruments Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 December 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance
Fixtures, fittings and equipment	20% reducing balance and 33% straight line
Motor vehicles	25% reducing balance

Research and development

Research and development expenditure is written off as incurred.

Current asset investments

Current asset investments are included at the lower of cost and net realisable value.

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Cygnus Instruments Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 December 2015

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2015	523,373	523,373
Additions	4,003	4,003
Disposals	(9,500)	(9,500)
At 31 December 2015	<u>517,876</u>	<u>517,876</u>
Depreciation		
At 1 January 2015	431,087	431,087
Charge for the year	24,146	24,146
Eliminated on disposals	(7,105)	(7,105)
At 31 December 2015	<u>448,128</u>	<u>448,128</u>
Net book value		
At 31 December 2015	<u>69,748</u>	<u>69,748</u>
At 31 December 2014	<u>92,286</u>	<u>92,286</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	80,000	80,000	80,000	80,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Cygnus Instruments Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 December 2015

4 Related party transactions

Directors' advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
D L O Crosthwaite-Eyre				
Advances and repayments	-	210	-	210
D M George				
Advances and repayments	2,842	-	-	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.