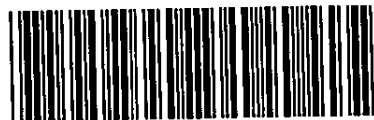


Registration number 01699180

CYGNUS INSTRUMENTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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CYGNUS INSTRUMENTS LIMITED
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CYGNUS INSTRUMENTS LIMITED
(REGISTRATION NUMBER: 01699180)
ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	<u>77,012</u>	<u>96,487</u>
Current assets			
Stocks		354,080	305,975
Debtors		336,483	333,609
Investments		599,054	649,054
Cash at bank and in hand		<u>154,456</u>	<u>133,636</u>
		1,444,073	1,422,274
Creditors Amounts falling due within one year		<u>(195,935)</u>	<u>(257,519)</u>
Net current assets		<u>1,248,138</u>	<u>1,164,755</u>
Total assets less current liabilities		1,325,150	1,261,242
Provisions for liabilities		<u>(9,682)</u>	<u>(14,409)</u>
Net assets		<u>1,315,468</u>	<u>1,246,833</u>
Capital and reserves			
Called up share capital	3	80,000	80,000
Profit and loss account		<u>1,235,468</u>	<u>1,166,833</u>
Shareholders' funds		<u>1,315,468</u>	<u>1,246,833</u>

CYGNUS INSTRUMENTS LIMITED

(REGISTRATION NUMBER: 01699180)

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2012

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

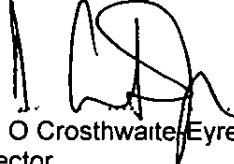
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 11 April 2013 and signed on its behalf by



L Crosthwaite-Eyre
Director



D L O Crosthwaite-Eyre
Director

CYGNUS INSTRUMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance
Fixtures, fittings and equipment	20% reducing balance and 33% straight line
Motor vehicles	25% reducing balance

Research and development

Research and development expenditure is written off as incurred

Current asset investments

Current asset investments are included at the lower of cost and net realisable value

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

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CYGNUS INSTRUMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2012	461,624	461,624
Additions	27,347	27,347
Disposals	(18,500)	(18,500)
At 31 December 2012	<u>470,471</u>	<u>470,471</u>
Depreciation		
At 1 January 2012	365,137	365,137
Charge for the year	33,443	33,443
Eliminated on disposals	(5,121)	(5,121)
At 31 December 2012	<u>393,459</u>	<u>393,459</u>
Net book value		
At 31 December 2012	<u>77,012</u>	<u>77,012</u>
At 31 December 2011	<u>96,487</u>	<u>96,487</u>

CYGNUS INSTRUMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>80,000</u>	<u>80,000</u>	<u>80,000</u>	<u>80,000</u>

4 Related party transactions

Directors' advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
D L O Crosthwaite-Eyre				
Advances and repayments	<u>-</u>	<u>210</u>	<u>1,050</u>	<u>192</u>