

Company Registration No. 1699180 (England and Wales)

**CYGNUS INSTRUMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

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# **CYGNUS INSTRUMENTS LIMITED**

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# CYGNUS INSTRUMENTS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		38,032		54,542
<b>Current assets</b>					
Stocks		255,100		178,600	
Debtors		205,287		200,272	
Cash at bank and in hand		631,575		563,060	
		1,091,962		941,932	
<b>Creditors: amounts falling due within one year</b>		(316,772)		(287,832)	
<b>Net current assets</b>			775,190		654,100
<b>Total assets less current liabilities</b>			813,222		708,642
<b>Provisions for liabilities</b>			(2,969)		(4,840)
			810,253		703,802
<b>Capital and reserves</b>					
Called up share capital	3		80,000		80,000
Profit and loss account			730,253		623,802
<b>Shareholders' funds</b>			810,253		703,802

## **CYGNUS INSTRUMENTS LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2008**

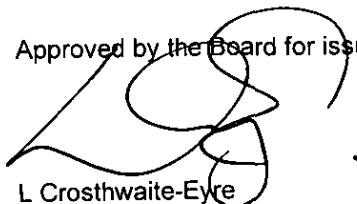
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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 23 April 2009



L Crosthwaite-Eyre  
Director

# **CYGNUS INSTRUMENTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance basis
Fixtures, fittings & equipment	20% reducing balance and 33% straight line
Motor vehicles	25% reducing balance

#### **1.4 Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

#### **1.5 Pensions**

The company operates a defined pension contribution group personal pension plan and the pension charge in the profit and loss account represents the amounts payable by the company to the fund in respect of the year in accordance with FRS 17.

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.7 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# CYGNUS INSTRUMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2008 & at 31 December 2008	348,669
<b>Depreciation</b>	
At 1 January 2008	294,127
Charge for the year	16,510
At 31 December 2008	310,637
<b>Net book value</b>	
At 31 December 2008	38,032
At 31 December 2007	54,542

### 3 Share capital

	<b>2008 £</b>	<b>2007 £</b>
<b>Authorised</b>		
250,000 Ordinary shares of £1 each	250,000	250,000
<b>Allotted, called up and fully paid</b>		
80,000 Ordinary shares of £1 each	80,000	80,000