

Unaudited Financial Statements
for the Year Ended 31st December 2022
for
Hafod Suntime Company Limited (The)

Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

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for the year ended 31st December 2022**

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Hafod Sundtime Company Limited (The)

**Company Information
for the year ended 31st December 2022**

DIRECTORS:

Mr J G Duncan
Mr P J R Martin
Mr A Martin
Mr J Ross
Mr R W Steele
Mr H Sharp
Miss B Sharp
Mrs E McRoberts
Mrs M Campbell
Mr G K Cretch

SECRETARY:

Mr H Sharp

REGISTERED OFFICE:

Fair View Catforth Road
Catforth
Preston
Lancashire
PR4 0HH

REGISTERED NUMBER:

01699049 (England and Wales)

ACCOUNTANTS:

Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

Hafod Sundtime Company Limited (The) (Registered number: 01699049)

**Balance Sheet
31st December 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		10,256		11,418
CURRENT ASSETS					
Debtors	5	95		95	
Cash at bank		<u>3,122</u>		<u>3,218</u>	
		3,217		3,313	
CREDITORS					
Amounts falling due within one year	6	<u>531</u>		<u>531</u>	
NET CURRENT ASSETS			<u>2,686</u>		<u>2,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,942</u>		<u>14,200</u>
CAPITAL AND RESERVES					
Called up share capital			50,000		50,000
Retained earnings			<u>(37,058)</u>		<u>(35,800)</u>
SHAREHOLDERS' FUNDS			<u>12,942</u>		<u>14,200</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3rd May 2023 and were signed on its behalf by:

Mr J G Duncan - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31st December 2022**

1. STATUTORY INFORMATION

Hafod Sundtime Company Limited (The) is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents contributions from members of the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2021 - 10) .

Notes to the Financial Statements - continued
for the year ended 31st December 2022

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st January 2022 and 31st December 2022	<u>38,000</u>	<u>23,103</u>	<u>61,103</u>
DEPRECIATION			
At 1st January 2022	29,260	20,425	49,685
Charge for year	<u>760</u>	<u>402</u>	<u>1,162</u>
At 31st December 2022	<u>30,020</u>	<u>20,827</u>	<u>50,847</u>
NET BOOK VALUE			
At 31st December 2022	<u>7,980</u>	<u>2,276</u>	<u>10,256</u>
At 31st December 2021	<u>8,740</u>	<u>2,678</u>	<u>11,418</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	<u>95</u>	<u>95</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	<u>531</u>	<u>531</u>

7. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.