

Number of } 1698769
Company

THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES

ELECTIVE RESOLUTION

(Pursuant to Section 378(2) of the Companies Act 1985)

OF

INTERNATIONAL HOTELIERS (UK) LIMITED

Passed September 20 , 1991

AT the ANNUAL GENERAL MEETING of the above-named Company,
duly convened, and held at

Room 135, The Park Lane, 310 Gloucester Road, Causeway Bay,
Hong Kong.

on the 20th day of September 1991, the subjoined ELECTIVE
RESOLUTION was duly passed, viz:-

RESOLUTION

THAT

- a) The provisions of Section 80A of the Act shall apply, instead of the provisions of Section 80(4) and (5) of the Act, in relation to the giving or renewal, after the passing of this Resolution, of an authority under the said Section 80.
- b) The Company hereby decides:
 - i) Pursuant to Section 252 of the Act, to dispense with the laying of accounts before the Company in General Meeting;
 - ii) Pursuant to Section 366A of the Act, to dispense with the holding of Annual General Meetings;
 - iii) Pursuant to Section 336 of the Act, to dispense with the obligation to appoint Auditors annually, and
 - iv) Pursuant to Sections 369(4) and 378(3) of the Act, that the provisions of those Sections shall have effect in relation to the Company as if for the references to 95 per cent in those provisions there were substituted references to 90 per cent.

Signature *Alan Chelsh*) To be signed by the
) Chairman, a Director, or the
) Secretary of the Company