

## SUPPLEMENTARY LISTING PARTICULARS

Tokyo-Mitsubishi International plc ✓  
*(Incorporated with limited liability in England)*  
 Bank of Tokyo-Mitsubishi (Belgium) S.A. ·  
*(Incorporated with limited liability in the Kingdom of Belgium)*  
 BTM Finance (Holland) N.V. ·  
*(Incorporated with limited liability in The Netherlands)*  
 Mitsubishi Bank (Deutschland) GmbH  
*(Incorporated with limited liability in Germany)*  
 Tokyo-Mitsubishi International (HK) Limited  
*(Incorporated with limited liability in Hong Kong)*

U.S.\$2,000,000,000  
 Euro Medium Term Note Programme

These Supplementary Listing Particulars (the "Supplementary Listing Particulars") are Supplementary to, and should be read in conjunction with, the Offering Circular dated 28th November, 1995, as supplemented by the Supplementary Listing Particulars dated 15th December, 1995 and the Supplementary Offering Circular dated 24th April, 1996, in relation to the U.S.\$2,000,000,000 Euro Medium Term Note Programme (the "Programme") for, inter alia, Tokyo-Mitsubishi International plc (the "Issuer") which constitutes listing particulars (the "Listing Particulars") with respect to the Programme. Unless the context otherwise implies, terms defined in the Listing Particulars shall have the same meanings when used in this Supplementary Listing Particulars.

These Supplementary Listing Particulars have been prepared in connection with the issue of a U.S.\$5,000,000 3 per cent. S.E. Asian Equity Basket Linked Redemption Note due 1999 (the "Note").

Save as disclosed herein, since 24th April, 1996, there has been no significant change affecting any matter contained in the listing particulars and no significant new matter has arisen, the inclusion of information in respect of which would have been required to be mentioned in the listing particulars if it had arisen at the time of their preparation.

Copies of this document, which comprises supplementary listing particulars with regard to the issue of Notes under the Programme in accordance with Part IV of the Financial Services Act 1986, have been delivered for registration to the Registrar of Companies in England and Wales as required by Section 149 of such Act. ✓

Subject as set out below the Issuer accepts responsibility for the information contained in this document, save for information extracted from and credited to, publicly available sources. The Issuer accepts responsibility for accurately reproducing such extracts or summaries. The Issuer accepts no further or other responsibility in respect of such information. To the best of the knowledge and belief of the Issuer (which has taken all reasonable care to ensure that such is the case), the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

In addition to the Issuer, each of Bank of Tokyo-Mitsubishi (Belgium) S.A., BTM Finance (Holland) N.V. (prior to 1st May, 1996 known as MBE Finance N.V.), Mitsubishi Bank (Deutschland) GmbH and Tokyo-Mitsubishi International (HK) Limited are also issuers under the Programme. These Supplementary Listing Particulars do not relate to any of these entities and none of these entities takes any responsibility for the contents of these Supplementary Listing Particulars.

Arranger for the Programme  
 Tokyo-Mitsubishi International plc

The date of these Supplementary Listing Particulars is 21st June, 1996 ✓



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**PRICING SUPPLEMENT**

**TOKYO-MITSUBISHI INTERNATIONAL PLC**

*(Incorporated with limited liability in England)*

**Series No. TMI-54**

**U.S.\$5,000,000**

**3 per cent. S.E. Asian Equity Basket Linked Redemption Note due 1999**

*issued pursuant to the*

Tokyo-Mitsubishi International plc  
Bank of Tokyo-Mitsubishi (Belgium) S.A.

BTM Finance (Holland) N.V.

Mitsubishi Bank (Deutschland) GmbH  
and Tokyo-Mitsubishi International (HK) Limited

**U.S.\$2,000,000,000**

**Euro Medium Term Note Programme**

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**Issue Price: 100.00 per cent.**

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**Tokyo-Mitsubishi International plc**

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*The date of the Pricing Supplement is 21st June, 1996*

**TOKYO-MITSUBISHI INTERNATIONAL PLC**  
*(Incorporated with limited liability in England)*

**Series No. TMI-54**

**U.S.\$5,000,000**

**3 per cent. S.E. Asian Equity Basket Linked Redemption Note due 1999**  
*issued pursuant to the Tokyo-Mitsubishi International plc,*  
*Bank of Tokyo-Mitsubishi (Belgium) S.A.,*  
*BTM Finance (Holland) N.V., Mitsubishi Bank (Deutschland) GmbH*  
*and Tokyo-Mitsubishi International (HK) Limited*  
**U.S.\$2,000,000,000 Euro Medium Term Note Programme**

We are instructed to confirm the following terms for the issue of Notes under the above Programme:

(Terms used herein shall be deemed to be defined as such for the purposes of the Conditions).

**PART A**

**ISSUER:** Tokyo-Mitsubishi International plc.

**TYPE OF NOTES**

- |    |                                                                                                                                                                      |                  |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| 1. | Interest/Payment Basis:                                                                                                                                              | Fixed Rate Note. |
| 2. | Bearer/Registered/Reg. S./Restricted Notes:                                                                                                                          | Bearer Note.     |
| 3. | Automatic/optional conversion from one Interest/Payment Basis to another:                                                                                            | Not applicable.  |
| 4. | If Instalment Notes, insert Instalment Amount(s)/Instalment Date(s):                                                                                                 | Not applicable.  |
| 5. | If Partly Paid Notes, insert amount of each payment comprising the Issue Price, date on which each payment is to be made and consequence (if any) of failure to pay: | Not applicable.  |
| 6. | If Dual Currency Notes, insert Rate of Exchange / calculation agent / fall back provisions / person at whose option Specified Currency is to be payable:             | Not applicable.  |

**DESCRIPTION OF THE NOTES**

- |    |                                                                                                     |                                                                                                                                                                                                                  |
|----|-----------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 7. | Provisions for issue and/or exchange of Notes, in the case of Bearer Notes and/or Registered Notes: | Temporary Bearer Global Note exchangeable for Permanent Bearer Global Note and further exchangeable into definitive Bearer Notes in the limited circumstances described more specifically in paragraph 27 below. |
| 8. | In the case of Bearer Notes, whether                                                                |                                                                                                                                                                                                                  |
|    | (a) Talons for future Coupons to be                                                                 | No.                                                                                                                                                                                                              |

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	attached to Definitive Notes:	
	(b) Date(s) on which the Talons mature:	Not applicable.
9.	(a) Series Number:	TMI-54.
	(b) Details (including the date, if any, on which the Notes become fully fungible) if forming part of an existing Series:	Not applicable.
10.	(a) Nominal Amount of Notes to be issued:	U.S.\$5,000,000.
	(b) Aggregate nominal amount of Series (if more than one issue for the Series):	Not applicable.
	(c) Specified Currency (or Currencies in the case of Dual Currency Notes):	"United States Dollars", "U.S.\$".
	(d) Specified Denomination:	U.S.\$5,000,000.
11.	Issue Price:	100.00 per cent.
12.	Management and Underwriting Commission Payable.	Not applicable.
13.	Selling Commission:	Not applicable.
14.	Issue Date:	21st June, 1996.
15.	Interest Commencement Date:	Issue Date.

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

##### **FIXED RATE NOTES**

16.	(a) Fixed Rate of Interest:	3.00 per cent. per annum.
	(b) Fixed Interest Dates:	21st June, 1997; 21st June, 1998 and 21st June, 1999.
	(c) Initial Broken Amount:	Not applicable.
	(d) Final Broken Amount:	Not applicable.

##### **ZERO COUPON NOTES**

17.	(a) Accrual Yield:	Not applicable.
	(b) Reference Price:	Not applicable.
	(c) Other formula or basis for determining Amortised Face Amount:	Not applicable.

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## FLOATING RATE NOTES OR INDEXED INTEREST NOTES

### FLOATING RATE NOTES

18. (a) Specified Interest Payment Dates: Not applicable.
- (b) Minimum Interest Rate (if any): Not applicable.
- (c) Maximum Interest Rate (if any):
- (d) Business Day Convention: Not applicable.
- (e) Additional Business Centre: Not applicable.
- Applicable "Business Day" definition (if different from that in Condition 5(b)(i)): Not applicable.
- (f) Other terms relating to the method of calculating interest (e.g. day count fraction, rounding up provision and if different from Condition 5(b)(vi) denominator for calculation of Interest Amount). Not applicable.
- (g) Party responsible for calculation of Rate of Interest and Interest Amount, if different from the Agent: Not applicable.
19. (a) Margin: Not applicable.
- (b) Manner in which Rate of Interest is to be determined: Not applicable.
- (c) If ISDA Determination:
- (i) Floating Rate Option: Not applicable.
- (ii) Designated Maturity: Not applicable.
- (iii) Reset Date: Not applicable.
- (d) If Screen Rate Determination:
- (i) Reference Rate: Not applicable.
- (ii) Interest Determination Date: Not applicable.
- (iii) Relevant Screen Page: Not applicable.
- (e) If Rate of Interest to be calculated otherwise insert details, including Rate of Interest/Margin/fall back provisions: Not applicable.

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## INDEXED INTEREST NOTES

20. Index and/or Formula: Not applicable.

## PROVISIONS REGARDING PAYMENT

21. Definition of "Payment Day" for the purpose of Conditions if different to that set out in Condition 6(d): Condition 6(d) applies. For the avoidance of doubt "Business Days" shall be London, New York, Hong Kong and Singapore.

## PROVISIONS REGARDING REDEMPTION/ MATURITY

22. In the case of Notes other than Floating Rate Notes, the Maturity Date: 21st June, 1999
23. In the case of Floating Rate Notes, Redemption Month: Not applicable.
24. (a) Redemption at Issuer's option (other than for taxation reasons): If Yes, insert Optional Redemption Date(s)/Optional Redemption Amount(s): Not applicable.  
No.
- (b) Redemption at Noteholder's option: No.
- (c) Minimum Redemption Amount/ Higher Redemption Amount: Not applicable.
- (d) Other terms applicable on redemption: None.
25. Final Redemption Amount for each Note, including the method, if any, of calculating the same: (NB - fall back provisions must be inserted): See Annex A.
26. Early Redemption Amount for each Note payable on redemption for taxation reasons or on an Event of Default and/or the method, if any, of calculating the same if required to be specified by, or if different from that set out in, Condition 7(e): For the avoidance of doubt, the Note will be redeemed at its nominal amount in the event of early redemption in the manner as set out in Condition 7(e).
27. Circumstances in which interests in the Permanent Bearer Global Note are exchangeable for Definitive Bearer Notes: In the following limited circumstances: (1) if the Permanent Bearer Global Note is held on behalf of Euroclear or Cedel Bank or any other clearing system and any such clearing system is closed for business for a continuous period of 14 days (other than by reason of holidays, statutory or otherwise) or announces an intention permanently to cease business or does in fact do so and no alternative clearing system acceptable to the Trustee is available, (2) if an Event of Default (as defined in Condition 10) occurs

in relation to the Notes represented by a Permanent Bearer Global Note or (3) if the Trustee is satisfied that the Issuer would suffer a material disadvantage in respect of the Notes as a result of a change in the laws or regulations (taxation or otherwise) of any jurisdiction of the Issuer which would not be suffered were the Notes in definitive form and thereupon the Issuer will, within 60 days of the occurrence of the relevant event in (1), (2) or (3), issue definitive Notes in exchange for the entire Permanent Bearer Global Note.

- |     |                                                                                                                      |                        |
|-----|----------------------------------------------------------------------------------------------------------------------|------------------------|
| 28. | Registrar(s), if applicable, and specified office(s):                                                                | Not applicable.        |
| 29. | Other relevant terms or special conditions and any modifications to terms and conditions:                            | Not applicable.        |
| 30. | Details of additional/alternative clearance system approved by the Issuer, the Guarantor, the Trustee and the Agent: | None.                  |
| 31. | (a) Notes to be listed:                                                                                              | Yes.                   |
|     | (b) Stock Exchange:                                                                                                  | London Stock Exchange. |

## **PART B**

### **GENERAL PROVISIONS APPLICABLE TO THIS ISSUE OF NOTES**

- |    |                                                                                                                      |                                                     |
|----|----------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|
| 1. | Additional selling restrictions:                                                                                     | Not applicable.                                     |
| 2. | Method of distribution, if non-syndicated, insert names of relevant Dealer, if syndicated, insert names of Managers: | Non-syndicated. Tokyo-Mitsubishi International plc. |
| 3. | Stabilising Manager, if syndicated:                                                                                  | Not applicable.                                     |
| 4. | Common Code:<br>ISIN Code:                                                                                           | 6723314.<br>XS0067233147.                           |
| 5. | The rating, if any:                                                                                                  | Not applicable.                                     |

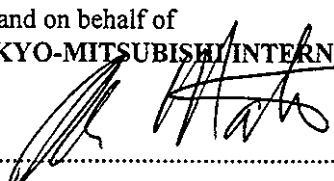
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Listing Application:

The above Pricing Supplement comprises the details required to list this issue of Notes by Tokyo-Mitsubishi International plc pursuant to the listing of the U.S.\$2,000,000,000 Euro Medium Term Note Programme of Tokyo-Mitsubishi International plc, Bank of Tokyo-Mitsubishi (Belgium) S.A., BTM Finance (Holland) N.V., Mitsubishi Bank (Deutschland) GmbH and Tokyo-Mitsubishi International (HK) Limited as issuers and Bank of Tokyo-Mitsubishi (Belgium) S.A. as guarantor of BTM Finance (Holland) N.V. (as from 21st June, 1996) for which purpose it is hereby submitted.

Acceptance on behalf of the  
Issuer of the terms of the Pricing Supplement

For and on behalf of  
**TOKYO-MITSUBISHI INTERNATIONAL PLC**

By  .....



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**REGISTERED AND HEAD OFFICE OF  
THE ISSUER**

**Tokyo-Mitsubishi International plc,  
6 Broadgate,  
London EC2M 2AA.**

**TRUSTEE**

**The Law Debenture Trust Corporation p.l.c.,  
Princes House,  
95 Gresham Street,  
London EC2V 7LY.**

**AGENT**

**The Chase Manhattan Bank, N.A.,  
Woolgate House,  
Coleman Street,  
London EC2P 2HD.**

**DEALER**

**Tokyo-Mitsubishi International plc,  
6 Broadgate,  
London EC2M 2AA.**

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## Annex A

### 1. FINAL REDEMPTION

The Final Redemption Amount in respect of the Note shall be determined by the Issuer in accordance with the following formula:-

$$\text{FRA} = \text{NA} + (34\% \times (\text{FBP} - \text{IBP}))$$

providing that FRA shall never be less than NA.

Where:

“Basket” means a basket composed of the number of Shares of each Basket Company as set out in Annex B, subject to adjustment as provided in accordance with in paragraph 2(a), 2(b) or 3 below.

“Basket Company” means each of the companies comprised in the Basket as set out in Appendix B or any Substitute Company which has replaced any such company in accordance with paragraph 2(a), 2(b) or 3 below (together the “Basket Companies”).

“Exchange Business Day” means in respect of the Shares of each Basket Company, a day that is (or, but for the occurrence of a Market Disruption Event, would have been) a trading day on the Relevant Exchange in relation to the Shares other than a day on which trading on such Relevant Exchange is scheduled to close prior to its regular weekday closing time.

“Final Basket Price” (or “FBP”) means, subject to paragraph 2(c) below, the aggregate value of the Shares comprising the Basket based on (a) in the case of the Shares of each Basket Company the official closing price on the Relevant Exchange of such Shares on 1st June, 1999 (the “Valuation Date”), (b) multiplied by the number of such Shares in the Basket and (c) as divided by the Relevant Exchange Rate as determined on the Valuation Date.

“FRA” means the Final Redemption Amount.

“Initial Basket Price” (or “IBP”) shall mean U.S.\$ 5,000,000, save as described in Annex B, the aggregate value of the Shares comprising the Basket based on (a) the official closing prices of each Share on the Relevant Exchange on 29th May, 1996, (b) multiplied by the number of such Shares in the Basket and (c) divided by the Relevant Exchange Rate on such date.

“NA” means the Nominal Amount of the Note.

“Relevant Currency” means in relation to each Basket Company, the currency shown against the name of each Basket Company in Annex B, and in the case of a Substitute Company, the principal currency in which the shares of such Substitute Company are traded on the Relevant Exchange.

“Relevant Exchange” means, in relation to each Basket Company, the stock exchange shown against the name of such Basket Company as set out in Annex B, and in relation to any Substitute Company, the principal stock exchange on which the shares of such Substitute Company are listed.

“Relevant Exchange Rate” means, in relation to each Relevant Currency, on any day the spot exchange rate (as determined by the Issuer at its sole and absolute discretion) offered in the foreign exchange markets in the principal financial centre of the Relevant Currency to exchange the Relevant Currency for U.S. dollars (to be expressed on the number of units of Relevant Currency per U.S. dollar).

“Substitute Company” means any company whose shares are substituted for a Basket Company in accordance with paragraph 2(a), 2(b) or 3 below.

“Shares” means the Shares of each Basket Company for the time being comprising the Basket.

## 2. *ADJUSTMENTS*

### *(a) Merger Events*

Upon each Merger Event (as defined below) with respect to any Basket Company (the “Target Company”), the Issuer shall, at its sole and absolute discretion, replace the Shares of such Target Company with the shares of an equivalent company (as determined by the Issuer at its sole and absolute discretion) so that the value of Shares comprised in the Basket after giving the effect to such circumstance shall, as nearly as practicable, be the same as the value of such Shares comprised in the Basket before giving effect to such circumstance.

For the purpose of these Conditions, “Merger Event” means, with respect to any Target Company, as at the date upon which holders become bound to transfer the Shares of such Target Company held by them, any:-

- (i) reclassification or change of such Shares that results in a transfer of all such Shares on or prior to the Valuation Date;
- (ii) consolidation, amalgamation or merger of the Target Company with or into another corporation (other than a consolidation, amalgamation or merger in which the Target Company is the continuing corporation and that does not result in any such reclassification or change of such Shares) on or before the Valuation Date; or
- (iii) other take-over for such Shares that results in a transfer of all such Shares (other than Shares owned or controlled by the offerer) on or before the Valuation Date.

### *(b) Nationalisation or Liquidation*

If on or before the Valuation Date:-

- (i) all the Shares of a Basket Company or all the assets or substantially all of the assets of such Basket Company are nationalised, expropriated or otherwise required to be transferred to any governmental agency, authority or entity; or
- (ii) by reason of the voluntary or involuntary liquidation, winding-up, insolvency or dissolution of or any other analogous proceeding affecting such Basket Company (x) all such Shares are required to be transferred to any trustee, liquidator or other similar official or (y) holders of such Shares become legally prohibited from transferring them

the Issuer shall at its sole and absolute discretion replace the Shares of such Basket Company with the shares of an equivalent company (as determined by the Issuer at its sole and absolute discretion) so that the value of the Shares comprised in the Basket after giving the affect to such circumstances shall, as nearly as practicable, be the same as the value of such Shares comprised in the Basket before giving effect to such circumstance.

### *(c) Other Adjustments*

Following the declaration by a Basket Company of a Potential Adjustment Event (as defined below), the Issuer shall determine as its sole and absolute discretion whether such Potential Adjustment Event has a diluting or concentrative effect on the market value of the Shares and, if so, shall (i) calculate such adjustment, if any, to the Final Basket Price and/or any of the other terms of these conditions as the Issuer in its sole and absolute discretion determines appropriate to account for the diluting or concentrative effect and (ii) determine the effective date of that adjustment.

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“Potential Adjustment Event” means with respect to any Basket Company:-

- (i) Subdivision, consolidation or reclassification of its Shares (unless a Merger Event), or a free distribution or dividend of Shares to existing holders of such Shares by way of bonus, capitalisation or similar issue;
- (ii) a distribution or dividend to existing holders of Shares of (x) Shares or (y) other share capital or securities granting the right to payment of dividends and/or the proceeds of liquidation of such Basket Company equally or proportionally with such payments to holders of such Shares, or (z) any other type of securities, rights, warrants, or assets in any case for payment (cash or other) at less than the prevailing market price as determined by the Issuer;
- (iii) extraordinary cash dividend;
- (iv) a call in respect of relevant Shares that are not fully paid;
- (v) a repurchase by it of Shares whether out of profits or capital and whether the consideration of repurchase is cash, new shares, securities or otherwise; or
- (vi) any other similar event that may have a diluting or concentrative effect of the market value of the Shares.

*(d) Notification*

The Issuer shall, on the date, or as soon as practicable thereafter, upon which any substitution is made pursuant to paragraph 2(a) or (b) above, provided the Noteholder with details of the composition of the Basket pursuant to such substitution in the form of an amended Annex B.

**3. SWITCHES**

Four Business Days prior to each Switch Date, the Issuer shall provide the Noteholder with details of 12 companies (the “Prospective Companies”), of which the shares of two Prospective Companies shall be listed on each of The Kuala Lumpur Stock Exchange, the Stock Exchange of Thailand, the Stock Exchange of Hong Kong, the Singapore Stock Exchange, the Philippines Stock Exchange and the Jakarta Stock Exchange. The shares of each Prospective Company shall possess similar growth, liquidity and dividend payment characteristics to Shares comprising the Basket at that time. The Issuer shall, at the same time, provide the Noteholder with an estimate of the brokerage and any other transaction costs (the “Switch Costs”) which may be incurred if a Switch (as defined below) takes place.

No later than 12.00 noon (London time) two Business Days prior to the Switch Date, the Noteholder shall inform the Issuer in writing of the names of up to three Prospective Companies to be included in the Basket and the names of up to three Basket Companies to be removed from the Basket (the “Switch”) provided that (i) no Basket Company may be removed without being replaced by a Prospective Company with shares listed on the same stock exchange and (ii) no more than one Basket Company with shares listed on any one Relevant Stock Exchange may be replaced pursuant to this paragraph upon any one Switch Date. If the Issuer does not receive such notification, no Switch shall take place.

The Switch shall take effect with effect from the relevant Switch Date.

The Issuer shall, on the relevant Switch Date or as soon as practicable thereafter, provide the Noteholder with details of the composition of the Basket pursuant to the Switch in the form of an amended Annex B, together with the amount of the Switch Costs. The Noteholder shall promptly pay the Switch Costs.

The number of the Shares of each Substitute Company in the Basket pursuant to a Switch shall be calculated as at the close of business on the relevant Switch Date in accordance with the formula set out below (with any fraction of a share being rounded downwards):

$$\text{Number of Shares of Substitute Company in Basket} = \frac{\text{Stock A Initial U.S.\$ Amount}}{\text{Stock B Initial U.S.\$ Price}}$$

where:

"Stock A Initial U.S.\$ Amount" means the Initial U.S.\$ Amount shown in Annex B (in the form that existed immediately prior to the Switch) against the name of the Basket Company which is being substituted pursuant to the Switch;

"Stock A Initial U.S.\$ Price" means the Initial U.S.\$ Price shown in Annex B (in the form that existed immediately prior to the Switch) against the name of the Basket Company which is being substituted pursuant to the Switch;

"Stock A U.S.\$ Switch Price" means the official closing price on the Relevant Exchange at close of business on the relevant Switch Date of a Share of the Basket Company which is being substituted pursuant to the Switch divided by the Relevant Exchange Rate at the close of business on the relevant Switch Date;

"Stock B Initial U.S.\$ Price" means the Stock B U.S.\$ Switch Price divided by the Switch Factor;

"Stock B U.S.\$ Switch Price" means the official closing price on the Relevant Exchange as at close of business on the relevant Switch Date of a Share in the relevant Substitute Company divided by the Relevant Exchange Rate at the close of business on the relevant Switch Date;

"Switch Date" means each of 29th May, 1997 and 29th May, 1998, or, if 29th May, 1997 or 29th May, 1998 is not an Exchange Business Day, the next following Exchange Business Day; and

"Switch Factor" means the Stock A U.S.\$ Switch Price divided by the Stock A Initial U.S.\$ Price.

#### **4. MARKET DISRUPTION**

##### **(a) Rights on a Market Disruption Event**

In respect of the Shares of each Basket Company, if the Issuer determines that on any Valuation Date a Market Disruption Event has occurred and is continuing, then the Valuation Date, in respect of such Shares shall be the next Exchange Business Day on which there is no Market Disruption Event, or, if earlier, three Business Days prior to the Maturity Date unless there is a Market Disruption Event on each of the five Exchange Business Days immediately following the original date that, but for the Market Disruption Event, would have been such Valuation Date. In that case, (i) the fifth Exchange Business Day or, if earlier, three Business Days prior to the Maturity Date shall be deemed to be the Valuation Date, notwithstanding the Market Disruption Event, and (ii) the Issuer shall determine the Final Basket Price as of the close of business on that fifth Exchange Business Day or, if earlier, three Business Days prior to the Maturity Date (subject to adjustment as set out in paragraph 2(c) above) using the official closing price on the Exchange of each Share that would have prevailed but for that suspension or limitation as of the close of business on that fifth Exchange Business Day or, if earlier, three Business Days prior to the Maturity Date.

##### **(b) Meaning of "Market Disruption Event"**

"Market Disruption Event" means, in respect of the Shares of each Basket Company, the occurrence or existence on any relevant Exchange Business Day during the one-half hour period that ends at the close of business on the Relevant Exchange of any suspension of or limitation on trading imposed (by reason of movement in price otherwise exceeding levels permitted by the Relevant Exchange or

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otherwise) on the Relevant Exchange in respect of such Shares if, in the determination of the Issuer, such suspension or limitation is material.

#### **5. *ILLEGALITY***

The Issuer shall have the right to redeem the Note at par if it has determined in good faith that the performance of its obligations thereunder or that any arrangements made to hedge its position thereunder has or will become unlawful, or otherwise prohibited in whole or in part as a result of compliance by the Issuer with any applicable present or future law, rule, regulation, judgement, order or directive of any governmental administrative, legislative or judicial authority or power, or in the interpretation thereof.

#### **6. *NOTIFICATION OF ADJUSTMENTS ETC***

The Issuer shall promptly notify the Noteholder in accordance with Condition 14 of the Terms and Conditions of the Note and, so long as the Note is listed on the London Stock Exchange, the London Stock Exchange upon determining (i) the Final Redemption Amount, (ii) any Adjustment or substitution made pursuant to under paragraph 2 above, (iii) any Switch made pursuant to paragraph 3 above, (such notification to be in the form of an amended Annex B), (iv) any Market Disruption Event under paragraph 4 above, or (v) its intention to redeem the Note pursuant to paragraph 5 above.

**Composition of the Basket:**

**ANNEX B**

BASKET COMPANY	RIC	CLASS	PAR VALUE IN RELEVANT CURRENCY	NO. OF SHARES IN BASKET	CLOSING SHARE PRICE	INITIAL USD AMOUNT PER SHARE	INITIAL USD AMOUNT	RELEVANT EXCHANGE
MALAYAN BANKING BERHAD	MBBM.KL	C	MYR 1	47,613	23.9	9.56	454,998.28	The Kuala Lumpur Stock Exchange
RESORTS WORLD BERHAD	RWBW.KL	C	MYR 0.50	28,380	14.1	5.64	159,999.20	The Kuala Lumpur Stock Exchange
SIME DARBY BERHAD	SIME.KL	C	MYR 0.50	109,892	6.6	2.64	289,998.88	The Kuala Lumpur Stock Exchange
TELEKOM MALAYSIA BERHAD	TLMM.KL	C	MYR 1	18,648	22.8	9.12	170,001.76	The Kuala Lumpur Stock Exchange
TENAGA NASIONAL BERHAD	TENA.KL	C	MYR 1	40,491	10.5	4.2	169,994.20	The Kuala Lumpur Stock Exchange
BANGKOK BANK PUBLIC COMPANY LIMITED (F)	BBL.BK	C	THB 10	26,185	388	14.51	380,001.58	The Stock Exchange of Thailand
FINANCE ONE PUBLIC COMPANY LIMITED	FINI.BK	C	THB 10	12,814	188	7.41	95,000.868	The Stock Exchange of Thailand
LAND AND HOUSES PUBLIC COMPANY LIMITED	LHI.BK	C	THB 10	15,302	406	16.01	244,996.14	The Stock Exchange of Thailand
PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED (F)	PTTE.BK	C	THB 10	18,064	372	14.67	264,997.66	The Stock Exchange of Thailand

BASKET COMPANY	RIC	CLASS	PAR VALUE IN RELEVANT CURRENCY	NO. OF SHARES IN BASKET	CLOSING SHARE PRICE	INITIAL USD AMOUNT PER SHARE	INITIAL USD AMOUNT	RELEVANT EXCHANGE
THE SIAM CEMENT PUBLIC COMPANY LIMITED (F)	SCC.BK	C	THB 10	5,071	1,300	51.27	259,969.24	The Stock Exchange of Thailand
HUTCHISON WHAMPOA LIMITED	0013.HK	O	HKD 0.25	29,215	49	6.33	185,000.65	The Stock Exchange of Hong Kong
SUN HUNG KAI PROPERTIES LIMITED	0016.HK	O	HKD 0.5	17,196	78.75	10.18	175,004.52	The Stock Exchange of Hong Kong
HSBC HOLDINGS PLC	0005.HK	C	HKD 10	8,967	116.5	15.06	135,003.30	The Stock Exchange of Hong Kong
HONG KONG TELECOMMUNICATIONS LIMITED	0008.HK	C	HKD 0.5	49,502	14.85	1.92	94,999.316	The Stock Exchange of Hong Kong
HANG SENG BANK LIMITED	0011.HK	C	HKD 5	4,836	80	10.34	49,997.415	The Stock Exchange of Hong Kong
CITY DEVELOPMENTS LIMITED	CTDM.SI	C	SGD 0.5	14,653	10.6	7.51	110,001.27	Singapore Stock Exchange
KEPPEL CORPORATION LIMITED	KPLM.SI	C	SGD 1	15,689	11.7	8.29	130,075.50	Singapore Stock Exchange
OVERSEA-CHINESE BANKING CORPORATION LIMITED	OCBC.SI	C	SGD 1	13,374	17.38*	11.55*	154,456.55*	Singapore Stock Exchange



BASKET COMPANY	RIC	CLASS	PAR VALUE IN RELEVANT CURRENCY	NO. OF SHARES IN BASKET	CLOSING SHARE PRICE	INITIAL USD AMOUNT PER SHARE	INITIAL USD AMOUNT	RELEVANT EXCHANGE
SINGAPORE AIRLINES LIMITED	SIAL.SI	C	No par value	13,146	14.5	10.27	134,997.88	Singapore Stock Exchange
SINGAPORE PRESS HOLDINGS LIMITED	SPRM.SI	C	SGD 1	5,595	26.5	18.77	105,005.31	Singapore Stock Exchange
AYALA LAND INCORPORATED	ALIB.PS	B	PHP 1	54,100	46	1.76	94,999.237	Philippines Stock Exchange
METROPOLITAN BANK AND TRUST COMPANY	MBT.PS	C	PHP 100	4,778	795	30.35	145,003.44	Philippines Stock Exchange
PETRON CORPORATION	PCOR.PS	C	PHP 1	319,463	10.25	0.39	124,999.84	Philippines Stock Exchange
PHILIPPINES LONG DISTANCE TELEPHONE COMPANY	TEL.PS	C	PHP 5	1,828	1,505	57.45	105,021.38	Philippines Stock Exchange
SAN MIGUEL CORPORATION	SMC.PS	C	PHP 5	36,618	93	3.55	129,999.77	Philippines Stock Exchange
P.T. ASTRA INTERNATIONAL	ASII.JK	C	IDR 1,000	23,478	3,475	1.49	35,000.45	Jakarta Stock Exchange
P.T. BANK INTERNASIONAL INDONESIA	BNII.JK	C	No par value	15,412	12,100	5.19	800,002.231	Jakarta Stock Exchange
P.T. GUDANG GARAM	GGRM.JK	C	IDR 500	31,932	10,950*	4.70*	149,928.03*	Jakarta Stock Exchange
INDOCEMENT TUNGGA PERKASA	INTP.JK	C	No par value	32,716	8,550	3.67	120,000.77	Jakarta Stock Exchange

BASKET COMPANY	RIC	CLASS	PAR VALUE IN RELEVANT CURRENCY	NO. OF SHARES IN BASKET	CLOSING SHARE PRICE	INITIAL USD AMOUNT PER SHARE	INITIAL USD AMOUNT	RELEVANT EXCHANGE
P.T. TELEKOMMUNIKASI INDONESIA	TLKM.JK	C	IDR 500	160,759	3,625	1.56	250,000.59	Jakarta Stock Exchange

TOTAL 5,000,000.00

\* (OCBC) as adjusted to reflect the Rights Issue of Share by the Oversea-Chinese Banking Corporation Limited announced on 11th June, 1996

\*(P.T. GUDANG GARAM) based on the closing share price on 3rd June, 1996.

O = Ordinary Shares  
C = Common Shares  
B = Common "B" Shares

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Where:

(F): means that the particular Shares have been designated for foreign investors only.

MYR: means the lawful currency for the time being of Malaysia.

THB: means the lawful currency for the time being of Thailand.

HKD: means the lawful currency for the time being of Hong Kong.

SGD: means the lawful currency for the time being of Singapore.

PHP: means the lawful currency for the time being of Philippines.

IDR: means the lawful currency for the time being of Indonesia.

RIC: means Reuters Identifier Code.

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## Malayan Banking Berhad

### GENERAL

Malayan Banking Berhad was incorporated in Malaysia in 1960. Its registered address 14th Floor, Menara Maybank 100 Jalan Tun Perak 50050 Kuala Lumpur. Malayan Banking Berhad is engaged in commercial banking and related services, including finance, nominee and trustee services, insurance merchant banking, leasing, off-shore banking, venture capital, hire purchase, discount house business stockbroking and property trust funding.

*sources: Bloomberg, Reuters and Worldsec*

### SHARES

The following table shows the high and low prices in Malaysian Ringgit of the common shares of Malayan Banking Berhad on the Kuala Lumpur Stock Exchange for the period 1st January, 1993 to 29th May, 1996. The closing price of the common shares of Malayan Banking Berhad on 29th May, 1996 was MYR 23.9

	<u>High</u>	<u>Low</u>
1996 (up to 29th May, 1996)	24.80	21.40
1995 .....	22.10	14.10
1994 .....	19.20	13.70
1993 .....	19.00	5.93

The following table shows the declared dividends (in Malaysian Ringgit per share) of the company for the period 1 January 1993 to 31 December, 1995:-

1995.....	0.20
1994.....	0.185
1993.....	0.1467

*source: Bloomberg*

## SELECTED FINANCIAL INFORMATION

AUDITED PROFIT/LOSS		30-6-95	30-6-94	30-6-93	30-6-92	30-6-91
Net Interest Income	MYR	2,195m	1,954m	1,554m	1,270m	1,046m
Total Income	MYR	3,056m	2,793m	2,066m	1,630m	1,343m
Pre-Tax Profit	MYR	1,475m	1,157m	791.5m	560m	444m
Net Attributable	MYR	863.5m	643.8m	391.2m	276.3m	236.8m
BALANCE SHEET						
Total Assets	MYR	81,779m	72,488m	54,218m	47,831m	40,457m
Total Liabilities	MYR	76,735m	68,528m	50,787m	44,677m	37,518m
Shareholders Equity	MYR	4,699m	3,886m	3,374m	3,105m	2,896m
Preferred Stock	MYR	-	-	-	-	-
Minority Interests	MYR	345.3m	74.42m	57.53m	48.76m	42.33m
Interest Earning Assets	MYR	-	-	-	-	-

source: Reuters

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## Resorts World Berhad

### GENERAL

Resorts World Berhad was incorporated in Malaysia in 1980. Its registered address 24th Floor, Wisma Genting, Jalan Sultan Ismail, 50250 Kuala Lumpur. Resorts World Berhad is engaged in the operation of a tourist resort at Genting Highlands, hotels, restaurants, recreation and amusement, transportation and gaming operations, provision of utility services and tours and travel-related services.

*sources: Bloomberg, Reuters and Worldsec*

### SHARES

The following table shows the high and low prices in Malaysian Ringgit of the common shares of Resorts World Berhad on the Kuala Lumpur Stock Exchange for the period 1st January, 1993 to 29th May, 1996. The closing price of the common shares of Resorts World Berhad on 29th May, 1996 was MYR 14.1

	<u>High</u>	<u>Low</u>
1996 (up to 29th May, 1996)	15.80	13.60
1995 .....	17.40	11.00
1994 .....	17.90	12.80
1993 .....	17.30	7.05

The following table shows the declared dividends (in Malaysian Ringgit per share) of the company for the period 1 January 1993 to 31 December, 1995:-

1995.....	0.135
1994.....	0.150
1993.....	0.160

*source: Bloomberg*

## SELECTED FINANCIAL INFORMATION

AUDITED PROFIT/LOSS		30-12-94	30-12-93	30-12-92	30-12-91	30-12-90
Turnover	MYR	1,925m	1,705m	1,348m	980.7m	723.2m
Operating Result	MYR	750.6m	636.7m	474.9m	380.2m	302.4m
Pre-Tax Profit/Loss	MYR	792.2m	672.8m	474.9m	404.7m	314.5m
Net Attributable	MYR	555.7m	451.1m	386.3m	309.5m	203.8m
BALANCE SHEET						
Fixed Assets	MYR	1,412m	1,219m	1,073m	829.2m	636.7m
Current Assets	MYR	1,153m	865.9m	598.2m	441.2m	392.7m
Cash	MYR	1,018m	440.9m	470.1m	407.4m	353.6m
Total Assets	MYR	2,565m	2,085m	1,672m	1,270m	1,029m
Current Liabilities	MYR	521.9m	468.8m	386.4m	296.6m	285.1m
Long-Term Debt	MYR	-	-	-	-	-
Total Liabilities	MYR	579.5m	517m	432m	310.6m	287.7m
Shareholders Equity	MYR	1,984m	1,568m	1,240m	959.8m	741.7m
Preferred Stock	MYR	-	-	-	-	-
Minority Interests	MYR	1.3m	-	-	-	-

source: Reuters

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## Sime Darby Berhad

### GENERAL

Sime Darby Berhad was incorporated in Malaysia in 1978. Its registered address 21st Floor, Wisma Sime Darby, Jalan Raja Laut, 50350 Kuala Lumpur. Sime Darby Berhad and its subsidiaries are engaged in plantation ownership and management, commodity trading, heavy equipment, tractor and motor vehicle distribution, manufacture of tyres, batteries, latex, latex products, sanitary wear and other products and trading.

*sources: Bloomberg, Reuters and Worldsec*

### SHARES

The following table shows the high and low prices in Malaysian Ringgit of the common shares of Sime Darby Berhad on the Kuala Lumpur Stock Exchange for the period 1st January, 1993 to 29th May, 1996. The closing price of the common shares of Sime Darby Berhad on 29th May, 1996 was MYR 6.6.

	<u>High</u>	<u>Low</u>
1996 up to 29th May, 1996	7.01	6.30
1995 .....	7.20	5.00
1994 .....	6.79	5.04
1993 .....	6.29	3.50

The following table shows the declared dividends (in Malaysian Ringgit per share) of the company for the period 1 January 1993 to 31 December, 1995:-

1995.....	0.210
1994.....	0.174
1993.....	0.158

*source: Bloomberg*



## SELECTED FINANCIAL INFORMATION

AUDITED PROFIT/LOSS		30-6-95	30-6-94	30-6-93	30-6-92	30-6-91
Turnover	MYR	9,394m	8,212m	7,041m	6,197m	5,575m
Operating Result	MYR	960.6m	831.6m	778.6m	693m	617.8m
Pre-Tax Profit/Loss	MYR	1,012m	903.7m	840.8m	755.4m	678.6m
Net Attributable	MYR	527.1m	484.1m	463.7m	358.2m	380.4m
BALANCE SHEET						
Fixed Assets	MYR	4,686m	3,791m	3,295m	2,886m	2,938m
Current Assets	MYR	4,311m	4,045m	3,982m	3,674m	3,162m
Cash	MYR	1,241m	1,372m	1,443m	1,249m	950.4m
Total Assets	MYR	8,997m	7,835m	7,277m	6,560m	6,100m
Current Liabilities	MYR	2,805m	2,407m	2,212m	1,813m	1,776m
Long-Term Debt	MYR	40.9m	115.3m	148m	214.4m	48m
Total Liabilities	MYR	3,238m	2,865m	2,661m	2,200m	1,970m
Shareholders Equity	MYR	4,661m	3,423m	3,142m	2,931m	2,818m
Preferred Stock	MYR	-	-	-	-	-
Minority Interests	MYR	1,098m	1,547m	1,473m	1,429m	1,312m

source: Reuters

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# Telekom Malaysia Berhad

## GENERAL

Telekom Malaysia Berhad was incorporated in Malaysia in 1984. Its registered address 2nd Floor, Ibu Pejabat Telekom Malaysia, Jalan Pantai Baharu, 50672 Kuala Lumpur. Telekom Malaysia Berhad and its subsidiaries are engaged in establishment, maintenance provision of telecommunications and related services under a license issued by the Minister of Energy, Telecommunications and Post.

*sources: Bloomberg, Reuters and Worldsec*

## SHARES

The following table shows the high and low prices in Malaysian Ringgit of the common shares of Telekom Malaysia Berhad on the Kuala Lumpur Stock Exchange for the period 1st January, 1993 to 29th May, 1996. The closing price of the common shares of Telekom Malaysia Berhad on 29th May, 1996 was MYR 22.8.

	<u>High</u>	<u>Low</u>
1996 (up to 29th May, 1996)	24.20	19.90
1995 .....	20.50	15.70
1994 .....	23.60	15.90
1993 .....	22.10	12.00

The following table shows the declared dividends (in Malaysian Ringgit per share) of the company for the period 1 January 1993 to 31 December, 1995:-

1995.....	0.15
1994.....	0.15
1993.....	0.15

*source: Bloomberg*

## SELECTED FINANCIAL INFORMATION

AUDITED PROFIT/LOSS		31-12-95	31-12-94	31-12-93	31-12-92	31-12-91
Turnover	MYR	5,253m	4,492m	3,931m	3,414m	3,305m
Operating Result	MYR	1,952m	1,711m	1,563m	1,301m	1,112m
Pre-Tax Profit/Loss	MYR	1,934m	1,676m	1,527m	1,276m	1,080m
Net Attributable	MYR	1,575m	1,397m	1,219m	922.9m	1,087m
BALANCE SHEET						
Fixed Assets	MYR	14,519m	12,557m	10,325m	8,843m	7,671m
Current Assets	MYR	3,502m	2,178m	1,357m	1,636m	1,751m
Cash	MYR	81m	948.4m	255.4m	50.6m	11.2m
Total Assets	MYR	18,021m	14,735m	11,682m	10,479m	9,422m
Current Liabilities	MYR	3,014m	2,555m	1,920m	1,721m	1,435m
Long-Term Debt	MYR	3,934m	2,038m	904.2m	1,032m	1,182m
Total Liabilities	MYR	7,082m	5,147m	3,317m	3,193m	2,952m
Shareholders Equity	MYR	10,921m	9,568m	8,353m	7,279m	6,466m
Preferred Stock	MYR	-	-	-	-	-
Minority Interests	MYR	18m	19.9m	12.6m	5.7m	4.3m

source: Reuters

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# Tenaga Nasional Berhad

## GENERAL

Tenaga Nasional Berhad was incorporated in Malaysia in 1990. Its registered address, 129 Jalan Bangsar, 59200 Kuala Lumpur. Tenaga Nasional Berhad and its subsidiaries are engaged in the generation, transmission, distribution and sale of electricity, manufacture, sale and repair of transformers and switchgears, research services on electricity supply operation and property management.

*sources: Bloomberg, Reuters and Worldsec*

## SHARES

The following table shows the high and low prices in Malaysian Ringgit of the common shares of Tenaga Nasional Berhad on the Kuala Lumpur Stock Exchange for the period 1st January, 1993 to 29th May, 1996. The closing price of the common shares of Tenaga Nasional Berhad on 29th May, 1996 was MYR 10.5.

	<u>High</u>	<u>Low</u>
1996 (up to 29th May, 1996)	11.20	9.50
1995 .....	11.00	8.65
1994 .....	20.00	9.55
1993 .....	19.30	8.55

The following table shows the declared dividends (in Malaysian Ringgit per share) of the company for the period 1 January 1993 to 31 December, 1995:-

1995.....	0.12
1994.....	0.12
1993.....	0.12

*source: Bloomberg*

## SELECTED FINANCIAL INFORMATION

AUDITED PROFIT/LOSS		31-08-95	31-08-94	31-08-93	31-08-92
Turnover	MYR	6,855m	5,629m	5,030m	4,283m
Operating Result	MYR	1,994m	2,231m	1,985m	1,579m
Pre-Tax Profit/Loss	MYR	1,636m	1,982m	1,849m	1,415m
Net Attributable	MYR	1,243m	1,723m	1,525m	1,144m
BALANCE SHEET					
Fixed Assets	MYR	23,404m	21,020m	17,469m	14,978m
Current Assets	MYR	2,600m	3,089m	3,216m	4,741m
Cash	MYR	336.4m	763.8m	1,101m	2,688m
Total Assets	MYR	26,004m	24,108m	20,685m	19,719m
Current Liabilities	MYR	2,371m	2,635m	2,142m	2,251m
Long-Term Debt	MYR	6,527m	5,880m	4,758m	5,064m
Total Liabilities	MYR	11,527m	10,786m	9,107m	9,442m
Shareholders Equity	MYR	14,459m	13,310m	11,566m	10,267m
Preferred Stock	MYR	-	-	-	-
Minority Interests	MYR	18.3m	12.4m	12.4m	10.0m

source: Reuters

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# Bangkok Bank Public Company Limited

## GENERAL

Bangkok Bank Public Company Limited incorporated in Thailand in 1944. Its registered address, 333 Silom Road, Bangkok 10500. Bangkok Bank Public Company Limited is engaged in commercial banking activities.

*sources: Bloomberg, Reuters and Worldsec*

## SHARES

The following table shows the high and low prices in Thai Baht of the common shares of Bangkok Bank Public Company Limited on the Thailand Stock Exchange for the period 1st January, 1993 to 29th May, 1996. The closing price of the common shares of Bangkok Bank Public Company Limited on 29th May, 1996 was THB 388

	<u>High</u>	<u>Low</u>
1996 (up to 29th May, 1996)	374	316
1995 .....	224	169
1994 .....	238	154
1993 .....	218	93

The following table shows the declared dividends (in Thai Baht per share) of the company for the period 1 January 1993 to 31 December, 1995:-

1995.....	5.00
1994.....	4.00
1993.....	3.33

*source: Bloomberg*

## SUMMARY FINANCIAL INFORMATION

AUDITED PROFIT/LOSS		31-12-94	31-12-93	31-12-92	31-12-91	31-12-90
Net Interest Income	THB	36,452m	30,755m	26,364m	19,451m	16,857m
Total Income	THB	47,975m	40,407m	33,652m	25,713m	22,792m
Pre-Tax Profit/Loss	THB	26,128m	21,352m	16,216m	10,909m	7,661m
Net Attributable	THB	17,448m	13,907m	10,541m	7,254m	4,691m
BALANCE SHEET						
Total Assets	THB	903b	781.8b	666b	595.8b	520.6b
Total Liabilities	THB	824.7b	715b	620.7b	558.1b	493.7b
Shareholders Equity	THB	78,266m	66,851m	45,337m	37,696m	26,860m
Preferred Stock	THB	0	0	0	0	0
Minority Interests	THB	0	0	0	0	0
Interest Earning Assets	THB	-	-	-	-	-

source: Reuters

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# Finance One Public Company Limited

## GENERAL

Finance One Public Company Limited was incorporated in Thailand in 1970. Its registered address, One Sathorn Building, 119 Sathorn Road, Bangkok 10120. Finance One Public Company Limited is engaged in investment banking and real estate financing.

*sources: Bloomberg and Worldsec*

## SHARES

The following table shows the high and low prices in Thai Baht of the common shares of Finance One Public Company Limited on the Thailand Stock Exchange for the period 1st January, 1993 to 29th May, 1996. The closing price of the common shares of Finance One Public Company Limited on 29th May, 1996 was THB 188.

	<u>High</u>	<u>Low</u>
1996 (up to 29th May, 1996)	228.00	173.00
1995 .....	173.00	100.00
1994 .....	213.38	106.69
1993 .....	173.92	42.75

The following table shows the declared dividends (in Thai Baht per share) of the company for the period 1 January 1993 to 31 December, 1995:-

1995.....	3.50
1994.....	2.92
1993.....	1.55

*source: Bloomberg*



## SUMMARY FINANCIAL INFORMATION

AUDITED PROFIT/LOSS		31-12-94	31-12-93	31-12-92	31-12-91	31-12-90
Investment Income	THB	2,852m	1,913m	1,349m	953.3m	532.3m
Total Income	THB	5,936m	4,749m	2,794m	1,545m	885.1m
Pre-Tax Profit/Loss	THB	3,305m	2,332m	1,235m	970.7m	592.6m
Net Attributable	THB	2,390m	1,765m	884.9m	697.5m	437.4m
BALANCE SHEET						
Fixed Assets	THB	14,277m	10,851m	7,774m	3,674m	1,931m
Current Assets	THB	86,398m	60,157m	45,332m	24,499m	15,761m
Cash	THB	624.3m	470.2m	655.4m	83.81m	313.2m
Total Assets	THB	100.7b	71,008m	53,106m	28,173m	17,692m
Current Liabilities	THB	81,228m	58,256m	44,342m	22,792m	14,539m
Long-Term Debt	THB	0	0	0	0	0
Total Liabilities	THB	92,360m	65,767m	50,044m	24,092m	15,249m
Shareholders Equity	THB	8,126m	5,192m	3,023m	4,081m	2,443m
Preferred Stock	THB	0	0	0	0	0
Minority Interests	THB	188.7m	49.04m	38.07m	0	0

source: Reuters

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# Land and Houses Public Company Limited

## GENERAL

Land and Houses Public Company Limited was incorporated in Thailand in 1983. Its registered address, Q House Convent Building, 38 Convent Road, Silom, Bangkok 10500. Land and Houses Public Company Limited is engaged in property development and project management with a focus on housing estate projects.

*sources: Bloomberg, Reuters and Worldsec*

## SHARES

The following table shows the high and low prices in Thai Baht of the common shares of Land and Houses Public Company Limited on the Thailand Stock Exchange for the period 1st January, 1993 to 29th May, 1996. The closing price of the common shares of Land and Houses Public Company Limited on 29th May, 1996 was THB 406.

	<u>High</u>	<u>Low</u>
1996 (up to 29th May, 1996)	510	376
1995 .....	482	308
1994 .....	716	382
1993 .....	652	220

The following table shows the declared dividends (in Thai Baht per share) of the company for the period 1 January 1993 to 31 December, 1995:-

1995.....	5.00
1994.....	4.00
1993.....	3.50

*source: Bloomberg*

## SUMMARY FINANCIAL INFORMATION

AUDITED PROFIT/LOSS		31-12-94	31-12-93	31-12-92	31-12-91	31-12-90
Turnover	THB	8,897m	6,524m	4,054m	2,441m	963.8m
Operating Result	THB	3,090m	2,490m	1,723m	967.8m	260.4m
Pre-Tax Profit/Loss	THB	3,003m	2,471m	1,722m	967.5m	254.6m
Net Attributable	THB	2,114m	1,707m	1,242m	707.9m	164.9m
<b>BALANCE SHEET</b>						
Fixed Assets	THB	5,772m	3,033m	1,060m	612.4m	464.6m
Current Assets	THB	19,632m	13,410m	9,782m	8,313m	5,259m
Cash	THB	113.6m	68.58m	105.5m	220m	25.05m
Total Assets	THB	25,404m	16,443m	10,842m	8,926m	5,724m
Current Liabilities	THB	7,523m	4,885m	4,107m	4,268m	3,141m
Long-Term Debt	THB	7,874m	4,273m	1,216m	1,055m	760.8m
Total Liabilities	THB	15,396m	9,157m	5,323m	5,323m	3,961m
Shareholders Equity	THB	9,765m	7,175m	5,520m	3,603m	1,762m
Preferred Stock	THB	0	0	0	0	0
Minority Interests	THB	241.8m	111m	0	0	0

source: Reuters

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# PTT Exploration and Production Public Company Limited

## GENERAL

PTT Exploration and Production Public Company Limited was incorporated in Thailand in 1985. Its registered address, 555 PTT Building, 19th Floor, Vibhavaddarajit, Chatuchak, Bangkok 10900. PTT Exploration and Production Public Company Limited is the petroleum and production arm of the Petroleum Authority of Thailand (PTT), a state owned oil company.

*sources: Bloomberg, Reuters and Worldsec*

## SHARES

The following table shows the high and low prices in Thai Baht of the common shares of PTT Exploration and Production Public Company Limited on the Thailand Stock Exchange for the period 1st July, 1993 to 29th May, 1996. The closing price of the common shares of PTT Exploration and Production Public Company Limited on 29th May, 1996 was THB 372.

	<u>High</u>	<u>Low</u>
1996 (up to 29th May, 1996)	376	270.00
1995 .....	272	200.00
1994 .....	284	82.00
1993 .....	103	45.50

The following table shows the declared dividends (in Thai Baht per share) of the company for the period 1 January 1994 to 31 December, 1995:-

1995.....	none
1994.....	0.5

*source: Bloomberg*

## SUMMARY FINANCIAL INFORMATION

AUDITED PROFIT/LOSS		31-12-94	31-12-93	31-12-92	31-12-91	31-12-90
Turnover	THB	3,656m	2,364m	1,617m	1,311m	1,290m
Operating Results	THB	1,281m	681.9m	507.4m	330.3m	497.5m
Pre-Tax Profit/Loss	THB	963.7m	574m	491.4m	307.5m	454.7m
Net Attributable	THB	606.4m	368.8m	186.1m	194m	281.3m
BALANCE SHEET						
Fixed Assets	THB	11,469m	9,444m	6,788m	5,139m	3,815m
Current Assets	THB	8,154m	1,636m	781.9m	536.1m	402.9m
Cash	THB	664.9m	17.09m	10.02m	172.9m	1.605m
Total Assets	THB	19,623m	11,080m	7,570m	5,675m	4,217m
Current Liabilities	THB	1,512m	1,481m	739.7m	790.6m	790.4m
Long-Term Debt	THB	5,561m	4,238m	3,068m	1,317m	0
Total Liabilities	THB	8,284m	6,700m	4,714m	2,970m	1,624m
Shareholders Equity	THB	11,339m	4,380m	2,857m	2,705m	2,593m
Preferred Stock	THB	0	0	0	0	0
Minority Interests	THB	0	0	0	0	0

source: Reuters

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## The Siam Cement Public Company Limited

### GENERAL

The Siam Cement Public Company Limited was incorporated in Thailand in 1913. Its registered address, 1 Siam Cement Road, Bangsue, Bangkok 10800. The Siam Cement Public Company Limited and its subsidiaries are engaged in the manufacture and distribution of cement.

*sources: Bloomberg, Reuters and Worldsec*

### SHARES

The following table shows the high and low prices in Thai Baht of the common shares of The Siam Cement Public Company Limited on the Thailand Stock Exchange for the period 1st January, 1993 to 29th May, 1996. The closing price of the common shares of The Siam Cement Public Company Limited on 29th May, 1996 was THB 1,300.

	<u>High</u>	<u>Low</u>
1996 (up to 29th May, 1996)	1,600	1,210
1995 .....	1,540	1,180
1994 .....	1,438	800
1993 .....	920	396

The following table shows the declared dividends (in Thai Baht per share) of the company for the period 1 January 1993 to 31 December, 1995:-

1995.....	19.00
1994.....	18.00
1993.....	16.00

*source; Bloomberg*

## SUMMARY FINANCIAL INFORMATION

AUDITED PROFIT/LOSS		31-12-94	31-12-93	31-12-92	31-12-91	31-12-90
Turnover	THB	66,978m	57,681m	51,429m	53,171m	44,063m
Operating Results	THB	9,778m	8,142m	8,235m	8,841m	8,919m
Pre-Tax Profit/Loss	THB	6,654m	4,704m	5,833m	6,944m	7,573m
Net Attributable	THB	5,398m	3,164m	3,988m	4,811m	5,354m
BALANCE SHEET						
Fixed Assets	THB	71,724m	58,665m	54,862m	44,238m	27,694m
Current Assets	THB	23,825m	18,700m	14,423m	12,643m	11,345m
Cash	THB	732.3m	968.5m	481.8m	240.9m	264.9m
Total Assets	THB	95,549m	77,365m	69,285m	56,881m	39,039m
Current Liabilities	THB	28,451m	25,315m	20,158m	16,282m	11,283m
Long-Term Debt	THB	34,793m	27,025m	26,954m	21,271m	12,413m
Total Liabilities	THB	66,859m	55,551m	50,010m	40,170m	25,654m
Shareholders Equity	THB	23,735m	18,653m	17,389m	15,538m	12,864m
Preferred Stock	THB	0	0	0	0	0
Minority Interests	THB	4,955m	3,161m	1,886m	1,173m	520.7m

source: Reuters

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# Hutchison Whampoa Limited

## GENERAL

The Hutchison Whampoa Limited was incorporated in Hong Kong in 1977. Its registered address, 22nd Floor, Hutchison House, 10 Harcourt Road, Hong Kong. Hutchison Whampoa Limited and its subsidiaries are engaged in the property owning and management, container terminal operations, retail, manufacturing, telecommunications, media and other services.

*sources: Bloomberg, Reuters and Worldsec*

## SHARES

The following table shows the high and low prices in Hong Kong Dollar of the ordinary shares of the Hutchison Whampoa Limited on the Hong Kong Stock Exchange for the period 1st January, 1993 to 29th May, 1996. The closing price of the ordinary shares of the Hutchison Whampoa Limited on 29th May, 1996 was HKD 49.

	<u>High</u>	<u>Low</u>
1996 (up to 29th May, 1996)	52.00	44.80
1995 .....	47.10	25.05
1994 .....	42.25	29.10
1993 .....	39.50	14.90

The following table shows the declared dividends (in Hong Kong Dollars per share) of the company for the period 1 January 1993 to 31 December, 1995:-

1995.....	1.00
1994.....	0.75
1993.....	0.58

*source: Bloomberg*



## SUMMARY FINANCIAL INFORMATION

AUDITED PROFIT/LOSS		31-12-94	31-12-93	31-12-92	31-12-91	31-12-90
Turnover	HKD	30,168m	24,748m	21,030m	19,212m	15,975m
Operating Results	HKD	5,141m	4,887m	3,989m	4,057m	3,511m
Pre-Tax Profit/Loss	HKD	10,240m	7,690m	4,907m	6,080m	4,979m
Net Attributable	HKD	8,021m	6,336m	3,052m	4,340m	4,370m
BALANCE SHEET						
Fixed Assets	HKD	88,272m	71,544m	53,089m	45,372m	33,738m
Current Assets	HKD	17,851m	10,351m	11,435m	14,273m	15,738m
Cash	HKD	12,513m	6,153m	7,091m	10,450m	11,651m
Total Assets	HKD	106.1b	81,895m	64,524m	59,645m	49,476m
Current Liabilities	HKD	17,489m	17,158m	15,365m	13,782m	7,802m
Long-Term Debt	HKD	26,189m	14,248m	11,126m	12,074m	11,925m
Total Liabilities	HKD	43,822m	31,591m	26,663m	25,967m	19,788m
Shareholders Equity	HKD	57,157m	49,061m	35,843m	27,655m	24,596m
Preferred Stock	HKD	0	0	0	0	0

source: Reuters

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## Sun Hung Kai Properties Limited

### GENERAL

The Sun Hung Kai Properties Limited was incorporated in Hong Kong in 1972. Its registered address, 45th Floor, SHK Centre, 30 Harbour Road, Wanchai, Hong Kong. Sun Hung Kai Properties Limited and its subsidiaries are engaged in development and investment in properties for sale and rental purposes.

*sources: Bloomberg, Reuters and Worldsec*

### SHARES

The following table shows the high and low prices in Hong Kong Dollar of the ordinary shares of the Sun Hung Sai Properties Limited on the Hong Kong Stock Exchange for the period 1st January, 1993 to 29th May, 1996. The closing price of the ordinary shares of the Sun Hung Kai Properties Limited on 29th May, 1996 was HKD 78.75.

	<u>High</u>	<u>Low</u>
1996 (up to 29th May, 1996)	78.75	62.50
1995 .....	64.75	38.10
1994 .....	74.00	42.20
1993 .....	71.50	24.46

The following table shows the declared dividends (in Hong Kong Dollars per share) of the company for the period 1 January 1993 to 31 December, 1995:-

1995.....	1.55
1994.....	1.39
1993.....	0.86

*source: Bloomberg*

## SUMMARY FINANCIAL INFORMATION

AUDITED PROFIT/LOSS		31-06-94	31-06-93	31-06-92	31-06-91	31-06-90
Turnover	HKD	17,780m	13,475m	10,657m	8,755m	6,429m
Operating Results	HKD	10,448m	7,400m	4,893m	3,794m	2,082m
Pre-Tax Profit/Loss	HKD	10,220m	7,736m	5,244m	4,024m	2,757m
Net Attributable	HKD	8,819m	6,692m	4,681m	3,350m	2,465m
BALANCE SHEET						
Fixed Assets	HKD	107.6b	63,054m	45,545m	29,280m	24,455m
Current Assets	HKD	20,528m	16,390m	12,709m	10,954m	8,603m
Cash	HKD	2,766m	3,959m	3,353m	5,237m	3,582m
Total Assets	HKD	128.1b	79,444m	58,254m	40,234m	33,058m
Current Liabilities	HKD	13,676m	12,316m	9,519m	7,811m	5,806m
Long-Term Debt	HKD	13,372m	7,031m	6,105m	3,377m	3,535m
Total Liabilities	HKD	31,541m	21,166m	18,162m	14,341m	12,087m
Shareholders Equity	HKD	95,702m	57,930m	39,972m	25,825m	20,911m
Preferred Stock	HKD	0	0	0	0	0
Minority Interests	HKD	865m	348m	120m	68m	60m

source: Reuters

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# HSBC Holdings plc

## GENERAL

HSBC Holdings plc was incorporated in Hong Kong in 1866. Its registered address, 10 Lower Thames Road, London EC3R 6AE. HSBC Holdings plc and its subsidiaries are engaged in a range of banking and related financial services.

*sources: Bloomberg, Reuters and Worldsec*

## SHARES

The following table shows the high and low prices in Hong Kong Dollar of the common shares of HSBC Holdings plc on the Hong Kong Stock Exchange for the period 1st January, 1993 to 29th May, 1996. The closing price of the common shares of HSBC Holdings plc on 29th May, 1996 was HKD 116.5

	<u>High</u>	<u>Low</u>
1996 (up to 29th May, 1996)	128.00	110.5
1995 .....	117.00	71.25
1994 .....	131.00	80.25
1993 .....	115.00	54.50

The following table shows the declared dividends (in Hong Kong Dollars per share) of the company for the period 1 January 1993 to 31 December, 1995:-

1995.....	3.42
1994.....	2.92
1993.....	2.50

*source: Bloomberg*

## SUMMARY FINANCIAL INFORMATION

AUDITED PROFIT/LOSS		31-12-94	31-12-93	31-12-92	31-12-91	31-12-90
Net Interest Income	HKD	54,488m	50,682m	39,148m	-	-
Total Income	HKD	-	91,520m	69,946m	-	-
Pre-Tax Profit/Loss	HKD	37,527m	29,509m	20,056m	-	-
Net Attributable	HKD	24,334m	20,624m	14,321m	5,664m	3,096m
<b>BALANCE SHEET</b>						
Total Assets	HKD	2,435b	2,353b	1,999b	1,249b	1,158b
Total Liabilities	HKD	2,285b	2,229b	1,890b	1,185b	1,098b
Shareholders Equity	HKD	130.4b	106.6b	93,952b	56,286m	53,502m
Preferred Stock	HKD	0	0	0	0	0
Minority Interests	HKD	20,217m	17,884m	15,235m	7,378m	6,318m
Interest Earning Assets	HKD	-	-	-	-	-

source: Reuters

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# Hong Kong Telecommunications Limited

## GENERAL

Hong Kong Telecommunications Limited was incorporated in Hong Kong in 1987. Its registered address, 26th Floor, Office Tower, Convention Plaza, 1 Harbour Road, Hong Kong. Hong Kong Telecommunications Limited is engaged in the provision of telecommunications services, the sale and rental of telecommunications equipment, and the provision of computer, engineering and other equipment.

*sources: Bloomberg, Reuters, and Worldsec*

## SHARES

The following table shows the high and low prices in Hong Kong Dollar of the common shares of Hong Kong Telecommunications Limited on the Hong Kong Stock Exchange for the period 1st January, 1993 to 29th May, 1996. The closing price of the common shares of Hong Kong Telecommunications Limited on 29th May, 1996 was HKD 14.85

	<u>High</u>	<u>Low</u>
1996 (up to 29th May, 1996)	16.40	13.95
1995 .....	16.55	12.20
1994 .....	17.00	12.20
1993 .....	17.70	9.10

The following table shows the declared dividends (in Hong Kong Dollars per share) of the company for the period 1 January 1993 to 31 December, 1995:-

1995.....	0.633
1994.....	0.545
1993.....	0.465

*source: Bloomberg*

## SUMMARY FINANCIAL INFORMATION

AUDITED PROFIT/LOSS		31-03-95	31-03-94	31-03-93	31-03-92	31-03-91
Turnover	HKD	26,710m	24,280m	21,645m	18,371m	16,266m
Operating Results	HKD	9,761m	8,609m	7,449m	6,499m	5,372m
Pre-Tax Profit/Loss	HKD	10,037m	8,760m	7,449m	6,499m	5,372m
Net Attributable	HKD	8,699m	7,558m	6,430m	5,673m	4,339m
BALANCE SHEET						
Fixed Assets	HKD	20,316m	17,960m	15,931m	13,811m	12,674m
Current Assets	HKD	9,590m	8,495m	6,745m	5,442m	4,530m
Cash	HKD	4,791m	4,251m	72.4m	91.6m	117.3m
Total Assets	HKD	29,906m	26,455m	22,677m	19,253m	17,204m
Current Liabilities	HKD	11,437m	10,109m	8,166m	6,028m	5,441m
Long-Term Debt	HKD	39.9m	0	0	240.6m	291.9m
Total Liabilities	HKD	12,187m	10,821m	8,913m	7,079m	6,465m
Shareholders Equity	HKD	17,718m	15,633m	13,763m	12,173m	10,738m
Preferred Stock	HKD	0	0	0	0	0
Minority Interests	HKD	1.3m	1.0m	1.1m	0.9m	0

source: Reuters

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# Hang Seng Bank Limited

## GENERAL

Hang Seng Bank Limited was incorporated in Hong Kong in 1952. Its registered address, 83 Def Voeux Road, Central Hong Kong. Hang Seng Bank Limited and its subsidiaries are engaged in banking and related financial services.

*sources: Bloomberg Reuters and Worldsec*

## SHARES

The following table shows the high and low prices in Hong Kong Dollar of the common shares of Hang Seng Bank Limited on the Hong Kong Stock Exchange for the period 1st January, 1993 to 29th May, 1996. The closing price of the common shares of Hang Seng Bank Limited on 29th May, 1996 was HKD 80.

	<u>High</u>	<u>Low</u>
1996 (up to 19th May, 1996)	81.75	68.25
1995 .....	69.25	42.60
1994 .....	79.50	48.50
1993 .....	76.00	40.39

The following table shows the declared dividends (in Hong Kong Dollars per share) of the company for the period 1 January 1993 to 31 December, 1995:-

1995.....	2.69
1994.....	1.75
1993.....	1.40

*source: Bloomberg*



## SUMMARY FINANCIAL INFORMATION

AUDITED PROFIT/LOSS		31-12-95	31-12-94	31-12-93	31-12-92	31-12-91
Net Interest Income	HKD	8,419m	6,401m	5,743m	-	-
Total Income	HKD	11,025m	-	8,034m	-	-
Pre-Tax Profit/Loss	HKD	9,025m	8,483m	7,582m	-	-
Net Attributable	HKD	7,984m	7,415m	6,702m	5,698m	4,522m
<b>BALANCE SHEET</b>						
Total Assets	HKD	345.2b	304.2b	279.2b	259.4b	246.0b
Total Liabilities	HKD	302.1b	268.6b	245.9b	229.4b	229.4b
Shareholders Equity	HKD	43,031m	35,547m	33,327m	29,993m	16,069m
Preferred Stock	HKD	0	0	0	0	0
Minority Interests	HKD	0	0	0	0	512.7m
Interest Earning Assets	HKD	-	-	-	-	-

source: Reuters

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# City Developments Limited

## GENERAL

City Developments Limited was incorporated in Singapore in 1963. Its registered address 36 Robinson Road, No. 20-01, City House, Singapore. City Developments Limited is engaged with property developers, owners and investment holdings. It's subsidiaries are engaged in property development, investments in properties and the ownership and operation of hotels.

*sources: Bloomberg, Reuters and Worldsec*

## SHARES

The following table shows the high and low prices in Singapore Dollar of the common shares of City Developments Limited on the Singapore Stock Exchange for the period 1st January, 1993 to 29th May, 1996. The closing price of the common shares of City Developments Limited on 29th May, 1996 was SGD 10.6.

	<u>High</u>	<u>Low</u>
1996 (up to 29th May, 1996)	13.20	10.40
1995 .....	10.80	6.10
1994 .....	8.90	5.43
1993 .....	7.18	2.86

The following table shows the declared dividends (in Singapore Dollars per share) of the company for the period 1 January 1993 to 31 December, 1995:-

1995.....	0.08
1994.....	0.10
1993.....	0.06

*source: Bloomberg*

## SUMMARY FINANCIAL INFORMATION

AUDITED PROFIT/LOSS		31-12-94	31-12-93	31-12-92	31-12-91	31-12-90
Turnover	SGD	1,139m	751.8m	506.2m	544.3m	431.6m
Operating Results	SGD	326.8m	193.7m	126.8m	154.2m	127m
Pre-Tax Profit/Loss	SGD	343.9m	199.2m	130.6m	100.3m	85.06m
Net Attributable	SGD	228.2m	114.8m	89.63m	51.31m	43.98m
BALANCE SHEET						
Fixed Assets	SGD	3,805m	2,913m	2,044m	1,941m	1,828m
Current Assets	SGD	1,810m	1,546m	1,411m	1,167m	1,044m
Cash	SGD	779.9m	405.1m	306.6m	241.2m	183.6m
Total Assets	SGD	5,644m	4,459m	3,469m	3,109m	2,872m
Current Liabilities	SGD	915.2m	884.2m	667.3m	970.9m	668.3m
Long-Term Debt	SGD	2,103m	1,773m	1,212m	878.7m	977.3m
Total Liabilities	SGD	3,065m	2,700m	1,917m	1,890m	1,686m
Shareholders Equity	SGD	1,766m	1,111m	984.7m	788.2m	754.2m
Preferred Stock	SGD	0	0	0	0	0
Minority Interests	SGD	813.5m	648.3m	567.5m	430m	431.7m

source: Reuters

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# Keppel Corporation Limited

## GENERAL

Keppel Corporation Limited was incorporated in Singapore in 1968. Its registered address 325 Telok Blangah Road, Singapore 0409. Keppel Corporation Limited is engaged in ship repair and ship-building activities, banking and financial services, shipping, transportation, telecommunications and engineering.

*sources: Bloomberg, Reuters and Worldsec*

## SHARES

The following table shows the high and low prices in Singapore Dollar of the common shares of Keppel Corporation Limited on the Singapore Stock Exchange for the period 1st January, 1993 to 29th May, 1996. The closing price of the common shares of Keppel Corporation Limited on 29th May, 1996 was SGD 11.7

	<u>High</u>	<u>Low</u>
1996 (up to 29th May, 1996)	14.30	11.50
1995 .....	14.30	11.40
1994 .....	13.50	9.30
1993 .....	11.80	6.45

The following table shows the declared dividends (in Singapore Dollars per share) of the company for the period 1 January 1993 to 31 December, 1995:-

1995.....	0.13
1994.....	0.12
1993.....	0.19

*source: Bloomberg*

## SUMMARY FINANCIAL INFORMATION

AUDITED PROFIT/LOSS		31-12-94	31-12-93	31-12-92	31-12-91	31-12-90
Turnover	SGD	2,103m	1,529m	1,560m	1,682m	1,400m
Operating Results	SGD	402.3m	309m	251.2m	243.4m	204.5m
Pre-Tax Profit/Loss	SGD	416.9m	338.6m	278.9m	270.7m	225m
Net Attributable	SGD	212.2m	262.8m	173.8m	160.8m	181.2m
BALANCE SHEET						
Fixed Assets	SGD	5,383m	3,984m	3,210m	2,915m	2,367m
Current Assets	SGD	7,980m	7,189m	4,704m	3,162m	2,510m
Cash	SGD	3,744m	3,748m	2,392m	1,696m	1,270m
Total Assets	SGD	13,363m	11,173m	7,913m	6,076m	4,878m
Current Liabilities	SGD	7,662m	6,809m	4,180m	2,658m	2,027m
Long-Term Debt	SGD	428.5m	324.5m	565.5m	572.4m	465.1m
Total Liabilities	SGD	8,221m	7,234m	4,842m	3,331m	2,594m
Shareholders Equity	SGD	2,625m	2,171m	1,818m	1,573m	1,290m
Preferred Stock	SGD	0	0	0	0	0
Minority Interests	SGD	2517m	1768m	1254m	1172m	993.7m

source: Reuters

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# Oversea-Chinese Banking Corporation Limited

## GENERAL

Oversea-Chinese Banking Corporation Limited was incorporated in Singapore in 1932. Its registered address 65 Chulia Street, No. 08-00, OCBC Centre, Singapore 01049513. Overseas-Chinese Banking Corporation Limited is engaged in banking and financing investment, stockbroking, real estate owners and developers.

*sources: Bloomberg, Reuters and Worldsec*

## SHARES

The following table shows the high and low prices in Singapore Dollar of the common shares of Oversea-Chinese Banking Corporation Limited on the Singapore Stock Exchange for the period 1st January, 1993 to 29th May, 1996. The closing price of the common shares of Oversea-Chinese Banking Corporation Limited on 29th May, 1996 was SGD 18.

	<u>High</u>	<u>Low</u>
1996 (up to 29th May, 1996)	20.50	17.30
1995 .....	11.50	9.85
1994 .....	15.20	10.80
1993 .....	14.80	7.46

The following table shows the declared dividends (in Singapore Dollars per share) of the company for the period 1 January 1993 to 31 December, 1995:-

1995.....	0.16
1994.....	0.05
1993.....	0.13

*source: Bloomberg*

## SUMMARY FINANCIAL INFORMATION

AUDITED PROFIT/LOSS		31-12-94	31-12-93	31-12-92	31-12-91	31-12-90
Net Interest Income	SGD	773.9m	646.7m	555.4m	-	-
Total Income	SGD	1,212m	1,134m	854.5m	-	-
Pre-Tax Profit/Loss	SGD	752.7m	628.4m	453.4m	-	-
Net Attributable	SGD	646.1m	434.3m	295.5m	255.7m	224.6m
BALANCE SHEET						
Total Assets	SGD	39,548m	34,789m	29,236m	25,932m	23,889m
Total Liabilities	SGD	35,172m	31,117m	25,972m	23,332m	21,448m
Shareholders Equity	SGD	4,335m	3,644m	3,249m	2,588m	2,432m
Preferred Stock	SGD	0	0	0	0	0
Minority Interests	SGD	41.07	28.4m	14.72m	12.81m	8.797m
Interest Earning Assets	SGD	-	-	-	-	-

source: Reuters

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# Singapore Airlines Limited

## GENERAL

Singapore Airlines Limited was incorporated in Singapore in 1972. Its registered address 25 Airline Road, Airline House, Singapore 1781. Singapore Airlines Limited is engaged in air transportation, engineering services, airport terminal services, training of pilots, air charters and tour wholesaling and relating activities.

*sources: Bloomberg, Reuters and Worldsec*

## SHARES

The following table shows the high and low prices in Singapore Dollar of the common shares of Singapore Airlines Limited on the Singapore Stock Exchange for the period 1st January, 1993 to 29th May, 1996. The closing price of the common shares of Singapore Airlines Limited on 29th May, 1996 was SGD 14.5.

	<u>High</u>	<u>Low</u>
1996 (up to 29th May, 1996)	15.70	13.00
1995 .....	8.85	7.60
1994 .....	9.00	7.10
1993 .....	7.50	6.50

The following table shows the declared dividends (in Singapore Dollars per share) of the company for the period 1 January 1993 to 31 December, 1995:-

1995.....	0.225
1994.....	0.225
1993.....	0.225

*source: Bloomberg*



## SUMMARY FINANCIAL INFORMATION

AUDITED PROFIT/LOSS		31-3-95	31-3-94	31-3-93	31-3-92	31-3-91
Turnover	SGD	6,556m	6,236m	5,648m	5,421m	4,948m
Operating Results	SGD	930.5m	819m	899m	975.5m	950.7m
Pre-Tax Profit/Loss	SGD	958.1m	871.4m	944.6m	1,109m	1,161m
Net Attributable	SGD	917.5m	801m	850.6m	928.4m	912.8m
BALANCE SHEET						
Fixed Assets	SGD	10,062m	8,842m	7,740m	6,697m	5,659m
Current Assets	SGD	2,065m	2,112m	2,511m	3,278m	3,399m
Cash	SGD	481.5m	444.3m	805m	1,841m	2,070m
Total Assets	SGD	12,127m	10,955m	10,250m	9,975m	9,058m
Current Liabilities	SGD	2,270m	2,215m	2,075m	2,051m	1,945m
Long-Term Debt	SGD	439.1m	0	0	421.2m	450.1m
Total Liabilities	SGD	3,133m	2,668m	2,554m	2,924m	2,822m
Shareholders Equity	SGD	8,986m	8,279m	7,689m	7,046m	6,233m
Preferred Stock	SGD	0	0	0	0	0
Minority Interests	SGD	8.6m	7.7m	7.1m	4.6m	3.3m

source: Reuters

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# Singapore Press Holdings Limited

## GENERAL

Singapore Press Holdings Limited was incorporated in Singapore in 1984. Its registered address News Centre, 82 Genting Lane, Singapore 349567. Singapore Press Holdings Limited is engaged in the publishing, printing and distribution of newspapers and magazines, for its subsidiaries it acts as an investment company providing management services and provision of audio-visual services.

*sources: Bloomberg, Reuters and Worldsec*

## SHARES

The following table shows the high and low prices in Singapore Dollar of the common shares of Singapore Press Holdings Limited on the Singapore Stock Exchange for the period 1st January, 1993 to 29th May, 1996. The closing price of the common shares of Singapore Press Holdings Limited on 29th May, 1996 was SGD 26.5.

	<u>High</u>	<u>Low</u>
1996 (up to 29th May, 1996)	29.40	25.20
1995 .....	14.00	11.67
1994 .....	14.25	11.00
1993 .....	13.25	7.05

The following table shows the declared dividends (in Singapore Dollars per share) of the company for the period 1 January 1993 to 31 December, 1995:-

1995.....	0.42
1994.....	0.25
1993.....	0.25

*source: Bloomberg*

## SUMMARY FINANCIAL INFORMATION

AUDITED PROFIT/LOSS		31-8-95	31-8-94	31-8-93	31-8-92	31-8-91
Turnover	SGD	833.3m	767.5m	661m	607.4m	558.4m
Operating Results	SGD	372.8m	347.5m	270.1m	246m	204.8m
Pre-Tax Profit/Loss	SGD	425.9m	403.1m	308.7m	264m	219.1m
Net Attributable	SGD	311.9m	304.2m	226.3m	192.7m	159.4m
BALANCE SHEET						
Fixed Assets	SGD	585.9m	380.2m	348.9m	297.8m	274m
Current Assets	SGD	1,407m	1,097m	845.1m	671.2m	533.9m
Cash	SGD	1,070m	796.8m	573.6m	448m	315.4m
Total Assets	SGD	1,993m	1,477m	1,194m	969m	807.9m
Current Liabilities	SGD	288.3m	263.4m	231.7m	184.4m	169.9m
Long-Term Debt	SGD	0.79m	4.803m	7.677m	0	0
Total Liabilities	SGD	318.6m	290.5m	260.8m	214.2m	200.2m
Shareholders Equity	SGD	1,671m	1,177m	924.4m	753.4m	606.7m
Preferred Stock	SGD	-	2.722m	2.711m	0	0
Minority Interests	SGD	3.153m	6.613m	6.095m	1.316m	0.969m

source: Reuters

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# Ayala Land Incorporated

## GENERAL

Ayala Land Incorporated was incorporated in the Philippines in 1988. Its registered address Tower One, Ayala Triangle, Ayala Avenue, Makati Metro Manila. Ayala Land Incorporated is engaged in the development and sale of residential and commercial lots and management of rental properties.

*sources: Bloomberg, Reuters and Worldsec*

## SHARES

The following table shows the high and low prices in Philippine Peso of the common "B" shares of Ayala Land Incorporated on the Philippines Stock Exchange for the period 1st January, 1993 to 29th May, 1996. The closing price of the common "B" shares of Ayala Land Incorporated on 29th May, 1996 was PHP 46.

	<u>High</u>	<u>Low</u>
1996 (up to 29th May, 1996)	47.00	30.50
1995 .....	34.50	21.60
1994 .....	32.40	17.60
1993 .....	27.52	11.20

The following table shows the declared dividends (in Philippine Peso per share) of the company for the period 1 January 1993 to 31 December, 1995:-

1995.....	0.060
1994.....	0.048
1993.....	0.032

*source: Bloomberg*

## SUMMARY FINANCIAL INFORMATION

AUDITED PROFIT/LOSS		31-12-94	31-12-93	31-12-92	31-12-91	31-12-90
Turnover	PHP	8,061m	4,114m	3,604m	3,548m	2,285m
Operating Results	PHP	4,826m	2,011m	1,585m	1,322m	1,068m
Pre-Tax Profit/Loss	PHP	3,234m	2,011m	1,585m	1,322m	1,068m
Net Attributable	PHP	2,164m	1,353m	1,068m	808.3m	724.7m
BALANCE SHEET						
Fixed Assets	PHP	12,361m	12,449m	7,420m	5,924m	3,364m
Current Assets	PHP	11,732m	3,871m	3,257m	3,896m	1,579m
Cash	PHP	6,468m	1,574m	1,959m	2,762m	501.7m
Total Assets	PHP	24,093m	16,320m	10,677m	9,820m	4,943m
Current Liabilities	PHP	4,654m	2,661m	1,215m	1,317m	1,477m
Long-Term Debt	PHP	3,989m	102.8m	191.7m	92.6m	141.4m
Total Liabilities	PHP	10,458m	4,719m	2,408m	2,668m	2,322m
Shareholders Equity	PHP	11,620m	9,755m	7,514m	6,613m	2,578m
Preferred Stock	PHP	0	0	0	0	0
Minority Interests	PHP	2,015m	1,847m	753.7m	538.6m	43.29m

source: Reuters

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# Metropolitan Bank and Trust Company

## GENERAL

Metropolitan Bank and Trust Company was incorporated in the Philippines in 1962. Its registered address, Metrobank Plaza, Senator Gil Puyat Avenue, Makati, Metro Manila. Metropolitan Bank and Trust Company and its subsidiaries are engaged in commercial investment, merchant and thrift banking, financial and leasing, credit cards, non-life insurance, management consultancy, venture capital and travel services.

*sources: Bloomberg, Reuters and Worldsec*

## SHARES

The following table shows the high and low prices in Philippine Peso of the common shares of Metropolitan Bank and Trust Company on the Philippines Stock Exchange for the period 1st January, 1993 to 29th May, 1996. The closing price of the common shares of Metropolitan Bank and Trust Company on 29th May, 1996 was PHP 795.

	<u>High</u>	<u>Low</u>
1996 (up to 29th May, 1996)	795.00	500.00
1995 .....	530.00	397.83
1994 .....	546.09	219.96
1993 .....	223.56	87.51

The following table shows the declared dividends (in Philippine Peso per share) of the company for the period 1 January 1993 to 31 December, 1995:-

1995.....	4.08
1994.....	3.04
1993.....	1.40

*source: Bloomberg*

## SUMMARY FINANCIAL INFORMATION

<b>AUDITED PROFIT/LOSS</b>		<b>31-12-94</b>	<b>31-12-93</b>	<b>31-12-92</b>	<b>31-12-91</b>	<b>31-12-90</b>
Net Interest Income	PHP	4,026m	2,883m	3,006m	1,914m	1,526m
Total Income	PHP	7,062m	5,588m	4,894m	3,469m	3,210m
Pre-Tax Profit/Loss	PHP	3,018m	1,966m	1,266m	1,112m	925.5m
Net Attributable	PHP	2,521m	1,928m	1,231m	1,027m	851.9m
<b>BALANCE SHEET</b>						
Total Assets	PHP	120b	88,900m	63,295m	54,674m	48,528m
Total Liabilities	PHP	106.2b	81,823m	57,792m	50,818m	45,511m
Shareholders Equity	PHP	13,816m	7,077m	5,504m	3,856m	3,017m
Preferred Stock	PHP	0	0	0	0	0
Minority Interests	PHP	0	0	0	0	0
Interest Earning Assets	PHP	-	-	-	-	-

source: Reuters

# Petron Corporation

## GENERAL

Petron Corporation was incorporated in the Philippines in 1957. Its registered address, 7901 Makati Avenue, Makati, Metro Manila. Petron Corporation is engaged in crude oil refining, the marketing and distribution of refined fuels, lubricants, liquid petroleum, gas and other refined petroleum products.

*sources: Bloomberg, reuters and Worldsec*

## SHARES

The following table shows the high and low prices in Philippine Peso of the common shares of Petron Corporation on the Philippines Stock Exchange for the period 1st January, 1994 to 29th May, 1996. The closing price of the common shares of Petron Corporation on 29th May, 1996 was PHP 10.25.

	<u>High</u>	<u>Low</u>
1996 (up to 29th May, 1996)	12.00	8.60
1995 .....	14.08	7.92
1994 .....	16.96	12.16

The following table shows the declared dividends (in Philippine Peso per share) of the company for the period 1 January 1994 to 31 December, 1995:-

1995.....	0.192
1994.....	none

*source: Bloomberg*



## SUMMARY FINANCIAL INFORMATION

AUDITED PROFIT/LOSS		31-12-95	31-12-94	31-12-93	31-12-92	31-12-91
Turnover	PHP	44,641m	45,944m	44,938m	40,713m	43,496m
Operating Results	PHP	4,874m	4,080m	3,420m	1,991m	1,908m
Pre-Tax Profit/Loss	PHP	5,748m	5,205m	4,104m	1,930m	1,641m
Net Attributable	PHP	4,020m	3,737m	2,777m	1,472m	1,154m
BALANCE SHEET						
Fixed Assets	PHP	6,428m	4,485m	3,190m	3,055m	4,216m
Current Assets	PHP	32,141m	29,406m	23,653m	21,513m	17,719m
Cash	PHP	3,413m	13,259m	1,167m	1,233m	1,191m
Total Assets	PHP	29,569m	33,892m	26,843m	24,568m	21,935m
Current Liabilities	PHP	13,724m	20,591m	18,111m	15,631m	15,015m
Long-Term Debt	PHP	0	515.3m	87.39m	944.4m	1,104m
Total Liabilities	PHP	14,761m	21,603m	18,291m	16,640m	16,832m
Shareholders Equity	PHP	14,808m	12,288m	8,552m	7,928m	5,103m
Preferred Stock	PHP	0	0	0	0	0
Minority Interests	PHP	0	0	0	0	0

source: Reuters

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# Philippines Long Distance Telephone Company

## GENERAL

Philippines Long Distance Telephone Company was incorporated in the Philippines in 1928. Its registered address, Ramon Cojuangco Building, Makati Aveune, Metro Manila, Philippines. Philippines Long Distance Telephone Company and its subsidiaries are engaged in the supply of Domestic long distance telephone services.

*sources: Bloomberg, Reuters and Worldsec*

## SHARES

The following table shows the high and low prices in Philippine Peso of the common shares of Philippines Long Distance Telephone Company on the Philippines Stock Exchange for the period 1st January, 1996 to 29th May, 1996. The closing price of the common shares of Philippines Long Distance Telephone Company on 29th May, 1996 was PHP 1505.

	<u>High</u>	<u>Low</u>
1996 (up to 29th May, 1996)	1720	1330

The following table shows the declared dividends (in Philippine Peso per share) of the company for the period 1 January 1993 to 31 December, 1995:-

1995.....	6.4
1994.....	6.4
1993.....	6.4

*source: Bloomberg*

## SUMMARY FINANCIAL INFORMATION

AUDITED PROFIT/LOSS		31-12-95	31-12-94	31-12-93	31-12-92	31-12-91
Turnover	PHP	25,252m	22,249m	20,501m	17,621m	16,599m
Operating Results	PHP	8,416m	8,030m	8,066m	6,642m	7,581m
Pre-Tax Profit/Loss	PHP	7,112m	6,242m	6,459m	5,199m	6,202m
Net Attributable	PHP	5,751m	4,440m	4,827m	4,722m	4,504m
BALANCE SHEET						
Fixed Assets	PHP	82,210m	61,831m	48,153m	40,412m	34,264m
Current Assets	PHP	22,752m	20,466m	16,763m	17,871m	9,723m
Cash	PHP	5,723m	8,176m	3,763m	7,263m	935.8m
Total Assets	PHP	105b	82,298m	64,915m	58,283m	43,987m
Current Liabilities	PHP	16,585m	10,011m	9,092m	6,495m	6,828m
Long-Term Debt	PHP	36,405m	26,969m	21,011m	22,156m	19,096m
Total Liabilities	PHP	59,392m	38,000m	30,838m	29,315m	26,526m
Shareholders Equity	PHP	45,293m	42,232m	32,300m	27,733m	15,953m
Preferred Stock	PHP	2,514m	2,066m	1,777m	1,236m	1,508m
Minority Interests	PHP	277.1m	0	0	0	0

source: Reuters

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# San Miguel Corporation

## GENERAL

San Miguel Corporation was incorporated in the Philippines in 1890. Its registered address, 40 San Miguel Avenue, Mandaluyong, Metro Manila, Philippines. San Miguel Corporation and its subsidiaries are engaged in the production of food , beverages and packaging.

*sources: Bloomberg, Reuters and Worldsec*

## SHARES

The following table shows the high and low prices in Philippine Peso of the common shares of San Miguel Corporation on the Philippines Stock Exchange for the period 1st January, 1993 to 29th May, 1996. The closing price of the common shares of San Miguel Corporation on 29th May, 1996 was PHP 93.

	<u>High</u>	<u>Low</u>
1996 (up to 29th May, 1996)	93.00	71.36
1995 .....	100.91	65.45
1994 .....	101.40	63.29
1993 .....	88.29	29.14

The following table shows the declared dividends (in Philippine Peso per share) of the company for the period 1 January 1993 to 31 December, 1995:-

1995.....	0.50
1994.....	0.54
1993.....	0.41

*source: Bloomberg*

## SUMMARY FINANCIAL INFORMATION

AUDITED PROFIT/LOSS		31-12-94	31-12-93	31-12-92	31-12-91	31-12-90
Turnover	PHP	68,430m	60,853m	58,231m	53,332m	43,815m
Operating Result	PHP	8,686m	6,629m	7,455m	5,556m	4303m
Pre-Tax Profit/Loss	PHP	14,265m	7,033m	6,105m	4,205m	2,859m
Net Attributable	PHP	11,861m	4,029m	3,595m	2,812m	1,796m
BALANCE SHEET						
Fixed Assets	PHP	36,485m	29,015m	24,194m	20,455m	17,940m
Current Assets	PHP	35,709m	25,876m	23,933m	21,884m	18,244m
Cash	PHP	17,539m	10,749m	9,505m	8,040m	4,746m
Total Assets	PHP	72,194m	54,891m	48,127m	42,338m	36,184m
Current Liabilities	PHP	18,416m	15,586m	13,539m	14,636m	12,412m
Long-Term Debt	PHP	15,111m	12,526m	12,289m	9,668m	8,610m
Total Liabilities	PHP	34,644m	28,824m	26,409m	24,839m	21,500m
Shareholders Equity	PHP	30,432m	21,417m	17,951m	14,916m	13,055m
Preferred Stock	PHP	-	-	-	-	-

source: Reuters

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## P.T. Astra International

### GENERAL

P.T. Astra International was incorporated in Jakarta in 1957. Its registered address, H Juanda 22, Jakarta Pusat, P.O. Box 2934, Jakarta 10120. P.T. Astra International is engaged in the distribution of automobiles, motorcycles and their related spare parts.

*sources: Bloomberg, Reuters and Worldsec*

### SHARES

The following table shows the high and low prices in Indonesian Rupiah of the common shares of P.T. Astra International on the Jakarta Stock Exchange for the period 1st January, 1993 to 29th May, 1996. The closing price of the common shares of P.T. Astra International on 29th May, 1996 was IDR 3475.

	<u>High</u>	<u>Low</u>
1996 (up to 29th May, 1996)	5,150.00	3,100.00
1995 .....	3,800.00	2,025.00
1994 .....	4,075.00	2,750.00
1993 .....	4,290.05	2,005.13

The following table shows the declared dividends (in Indonesian Rupiah per share) of the company for the period 1 January 1993 to 31 December, 1995:-

1995.....	90.00
1994.....	56.00
1993.....	23.00

*source: Bloomberg*

## SUMMARY FINANCIAL INFORMATION

AUDITED PROFIT/LOSS		31-12-95	31-12-94	31-12-93	31-12-92	31-12-91
Turnover	IDR	12,620b	9,507b	5,887b	4,463b	4,933b
Operating Result	IDR	1,287b	1,030b	536.9b	311.6b	484.4b
Pre-Tax Profit/Loss	IDR	805.4b	684.5b	340.8b	198.4b	401.3b
Net Attributable	IDR	370.9b	279b	132.4b	81,490m	210.2b
BALANCE SHEET						
Fixed Assets	IDR	5,893b	3,127b	4,600b	2,254b	1,129b
Current Assets	IDR	9,724b	7,054b	2,892b	2,861b	3,023b
Cash	IDR	1,114b	1,098b	396.2b	460.9b	592.6b
Total Assets	IDR	15,617b	10,181b	7,492b	5,115b	4,589b
Current Liabilities	IDR	4,159b	2,584b	4,880b	2,623b	2,078b
Long-Term Debt	IDR	5,266b	1,956b	663b	799.1b	606.7b
Total Liabilities	IDR	11,861b	7,157b	5,590b	3,460b	3,352b
Shareholders Equity	IDR	2,618b	2,336b	1,390b	1,282b	1,237b
Preferred Stock	IDR	-	-	-	-	-
Minority Interests	IDR	1,139b	688b	511.9b	373.3b	-

source: Reuters

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## PT Bank Internasional Indonesia

### GENERAL

P.T. Bank Internasional Indonesia was incorporated in Jakarta in 1959. Its registered address, Wisma Bank International Indonesia, Jl. M.H. Thamrin Kav. 22, Jakarta 10350. P.T. Bank Internasional Indonesia is engaged in general banking activities and operates as a commercial bank and was licensed in 1988 to operate Foreign Exchange Transactions.

*sources: Bloomberg, Reuters and Worldsec*

### SHARES

The following table shows the high and low prices in Indonesian Rupiah of the common shares of P.T. Bank Internasional Indonesia on the Jakarta Stock Exchange for the period 1st January, 1993 to 29th May, 1996. The closing price of the common shares of P.T. Bank Internasional Indonesia on 29th May, 1996 was IDR 12,100.

	<u>High</u>	<u>Low</u>
1996 (up to 29th May, 1996)	12,200.00	7,575.00
1995 .....	8,350.00	4,425.00
1994 .....	9,086.63	5,125.00
1993 .....	9,450.09	2,635.12

The following table shows the declared dividends (in Indonesian Rupiah per share) of the company for the period 1 January 1993 to 31 December, 1995:-

1995.....	100.00
1994.....	100.00
1993.....	90.00

*source: Bloomberg*



## SUMMARY FINANCIAL INFORMATION

### AUDITED PROFIT/LOSS

		31-12-94	31-12-93	31-12-92	31-12-91	31-12-90
Net Interest Income	IDR	357.4b	290.1b	186.1b	149.8b	102.2b
Total Income	IDR	476.8b	371.1b	152.6b	268.4b	197.5b
Pre-Tax Profit/Loss	IDR	202.6b	169.7b	121.9b	75,450m	69,046m
Net Attributable	IDR	141.9b	112.4b	83,283m	62,768m	54,900m

### BALANCE SHEET

Total Assets	IDR	9,329b	7,139b	4,897b	3,674b	2,873b
Total Liabilities	IDR	8,485b	6,619b	4,465b	3,327b	2,580b
Shareholders Equity	IDR	841.9b	517.7b	430.5b	346.5b	292.8b
Preferred Stock	IDR	-	-	-	-	-
Minority Interests	IDR	2,234m	2,047m	1,880m	-	-
Interest Earning Assets	IDR	-	-	-	-	-

source: Reuters

## P.T. Gudang Garam

### GENERAL

P.T. Gudang Garam was incorporated in Jakarta. Its registered address, Jl. Semampir II/1, Kediri, Indonesia. P.T. Gudang Garam is engaged in cigarette production and distribution.

*sources: Bloomberg and Worldsec*

### SHARES

The following table shows the high and low prices in Indonesian Rupiah of the common shares of P.T. Gudang Garam on the Jakarta Stock Exchange for the period 1st January, 1993 to 31st May, 1996. The closing price of the common shares of PT Gudang Garam on 3rd June, 1996 was IDR 10,600.

	<u>High</u>	<u>Low</u>
1996 (up to 3rd June, 1996)	10,950.00	5,975.00
1995 .....	6,150.00	3,100.00
1994 .....	3,575.00	1,618.75
1993 .....	2,225.00	750.00

The following table shows the declared dividends (in Indonesian Rupiah per share) of the company for the period 1 January 1993 to 31 December, 1995:-

1995.....	52.50
1994.....	38.80
1993.....	37.50

*source: Bloomberg*

## SUMMARY FINANCIAL INFORMATION

AUDITED PROFIT/LOSS		31-12-94	31-12-93	31-12-92	31-12-91
Turnover	IDR	4,784b	3,874b	3,295b	2,745b
Operating Result	IDR	497.4b	324.8b	324b	291.4b
Pre-Tax Profit/Loss	IDR	378.4b	237.6b	212.8b	262.5b
Net Attributable	IDR	248.7b	159b	149b	183.9b
<b>BALANCE SHEET</b>					
Fixed Assets	IDR	864.3b	847.8b	560.3b	439.5b
Current Assets	IDR	2,703b	2,182b	2,106b	2,032b
Cash	IDR	41,266m	20,396m	22,903m	36,644m
Total Assets	IDR	3,568b	3,030b	2,666b	2,471b
Current Liabilities	IDR	1,798b	1,418b	1,157b	1,037b
Long-Term Debt	IDR	-	-	-	-
Total Liabilities	IDR	1,798b	1,418b	1,157b	1,037b
Shareholders Equity	IDR	1,770b	1,596b	1,509b	1,435b
Preferred Stock	IDR	-	-	-	-
Minority Interests	IDR	-	15,839m	-	-

source: Reuters

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## Indocement Tunggal Perkasa

### GENERAL

Indocement Tunggal Perkasa was incorporated in Jakarta in 1985. Its registered address, Wisma Indocement, 8th Floor, Jl. Jenderal Sudirman Kav. 70-71, Jakarta 12910. Indocement Tunggal Perkasa and its subsidiaries are engaged in cements, food and property.

*sources: Bloomberg and Worldsec*

### SHARES

The following table shows the high and low prices in Indonesian Rupiah of the common shares of Indocement Tunggal Perkasa on the Jakarta Stock Exchange for the period 1st January, 1993 to 29th May, 1996. The closing price of the common shares of Indocement Tunggal Perkasa on 29th May, 1996 was IDR 8,550.

	<u>High</u>	<u>Low</u>
1996 (up to 29th May, 1996)	9,500.00	7,625.00
1995 .....	9,100.00	6,150.00
1994 .....	9,000.00	6,100.00
1993 .....	7,700.00	4,900.00

The following table shows the declared dividends (in Indonesian Rupiah per share) of the company for the period 1 January 1993 to 31 December, 1995:-

1995.....	160.00
1994.....	104.00
1993.....	125.00

*source: Bloomberg*

## SUMMARY FINANCIAL INFORMATION

AUDITED PROFIT/LOSS		31-12-94	31-12-93	31-12-92	31-12-91	31-12-90
Turnover	IDR	3,388b	2,890b	2,137b	771.3b	671.3b
Operating Result	IDR	890.2b	680b	545.3b	265.1b	236b
Pre-Tax Profit/Loss	IDR	575.2b	420.3b	425.1b	308.7b	250.1b
Net Attributable	IDR	367.8b	312.4b	327.4b	308.7b	250.1b
BALANCE SHEET						
Fixed Assets	IDR	4,436b	4,229b	3,811b	1,487b	903b
Current Assets	IDR	1,120b	824.6b	983.8b	663.8b	448.8b
Cash	IDR	229.3b	52,111m	121.2b	409.6b	244.1b
Total Assets	IDR	5,556b	5,054b	4,795b	2,151b	1,436b
Current Liabilities	IDR	972.1b	1,183b	973.8b	144.1b	66,496m
Long-Term Debt	IDR	1,680b	1,516b	1,984b	489.9b	70,907m
Total Liabilities	IDR	2,722b	3,012b	2,975b	634b	137.4b
Shareholders Equity	IDR	2,279b	1,902b	1,740b	1,517b	1,298b
Preferred Stock	IDR	-	-	-	-	-
Minority Interests	IDR	555.4b	139.4b	80,824m	-	-

source: Reuters

## P.T. Telekomunikasi Indonesia

### GENERAL

P.T. Telekomunikasi Indonesia was incorporated in Jakarta in 1991. Its registered address, Jalan Japati No. 1, Bandung 40133, Indonesia, P.T. Telekomunikasi Indonesia is engaged in the provision of telecommunications for the local and international market.

*sources: Bloomberg, Reuters and Worldsec*

### SHARES

The following table shows the high and low prices in Indonesian Rupiah of the common shares of P.T. Telekomunikasi Indonesia on the Jakarta Stock Exchange for the period 1st January, 1995 to 29th May, 1996. The closing price of the common shares of P.T. Telekomunikasi Indonesia on 29th May, 1996 was IDR 3,625.

	<u>High</u>	<u>Low</u>
1996 (up to 29th May, 1996)	3,975.00	2,975.00
1995 .....	3,000.00	2,050.00
1994 .....	--	--
1993 .....	--	--

The following table shows the declared dividends (in Indonesian Rupiah per share) of the company for the period 1 January 1993 to 31 December, 1995:-

1995.....	None
1994.....	0.5
1993.....	None

*source: Bloomberg*

## SUMMARY FINANCIAL INFORMATION

AUDITED PROFIT/LOSS		31-12-95	31-12-94	31-12-93
Turnover	IDR	5,105b	4,043b	3,072b
Operating Result	IDR	1,390b	1,304b	907.8b
Pre-Tax Profit/Loss	IDR	1,288b	1,146b	799.9b
Net Attributable	IDR	906.9b	651.8b	453.9b
BALANCE SHEET				
Fixed Assets	IDR	12,573b	10,047b	7,740b
Current Assets	IDR	3,340b	1,700b	1,480b
Cash	IDR	295.1b	237.9b	232.6b
Total Assets	IDR	15,912b	11,747b	9,220b
Current Liabilities	IDR	2,370b	1,724b	1,605b
Long-Term Debt	IDR	3,697b	3,300b	2,777b
Total Liabilities	IDR	8,457b	7,227b	5,411b
Shareholders Equity	IDR	7,392b	4,519b	3,809b
Preferred Stock	IDR	-	-	-
Minority Interests	IDR	63,423m	-	-

source: Reuters