

*Paula Whelan*

Registered number  
1697400

Espera-Scales Ltd

Abbreviated Accounts

31 December 2003



**Espera-Scales Ltd**  
**Independent auditors' Report**

**Independent auditors' report to Espera-Scales Ltd**  
**under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the full accounts of the company for the year ended [date] prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

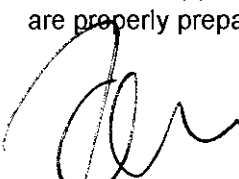
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



TTCA Ltd  
Registered auditors

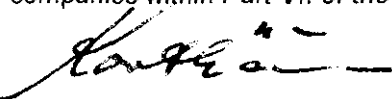
15 Rectory Road  
Farnborough  
Hants  
GU14 7BU

08 March 2004

**Espera-Scales Ltd**  
**Abbreviated Balance Sheet**  
**as at 31 December 2003**

	Notes	2003 £	2002 £
<b>Fixed assets</b>			
Tangible assets	2	26,969	76,933
<b>Current assets</b>			
Stocks		246,432	340,638
Debtors		242,104	282,686
Cash at bank and in hand		163,415	92,780
		<u>651,951</u>	<u>716,104</u>
<b>Creditors: amounts falling due within one year</b>		(128,516)	(224,884)
<b>Net current assets</b>		<u>523,435</u>	<u>491,220</u>
<b>Total assets less current liabilities</b>		<u>550,404</u>	<u>568,153</u>
<b>Provisions for liabilities and charges</b>		(5,142)	(3,164)
<b>Net assets</b>		<u>545,262</u>	<u>564,989</u>
<b>Capital and reserves</b>			
Called up share capital	3	50,000	50,000
Profit and loss account		495,262	514,989
<b>Shareholders' funds</b>		<u>545,262</u>	<u>564,989</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



M Korthauer  
 Director

Approved by the board on 08.11.2004

**Espera-Scales Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2003**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Espera-Scales Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2003**

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2003	260,422
Additions	4,140
Disposals	(35,223)

At 31 December 2003	<u>229,339</u>
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**Depreciation**

At 1 January 2003	183,489
Charge for the year	40,691
On disposals	(21,810)

At 31 December 2003	<u>202,370</u>
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**Net book value**

At 31 December 2003	<u>26,969</u>
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At 31 December 2002	<u>76,933</u>
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**3 Share capital**

**2003**

**2002**

£

£

Authorised:

Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
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**2003**  
**No**

**2002**  
**No**

**2003**  
**£**

**2002**  
**£**

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
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