

**REGISTERED NUMBER: 01697294 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**CERTES COMPUTING LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**CERTES COMPUTING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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<b>DIRECTORS:</b>	R F Lindsey R D King S Daly R J Copeland
<b>SECRETARY:</b>	R D King
<b>REGISTERED OFFICE:</b>	3 The Courtyard Roman Way Coleshill Birmingham West Midlands B46 1HQ
<b>REGISTERED NUMBER:</b>	01697294 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	Jeremy S Chapman
<b>AUDITORS:</b>	Chapman Nash Accountancy Limited Statutory auditor 4, The Barford Exchange Wellesbourne Road Barford Warwick Warwickshire CV35 8AQ

**BALANCE SHEET**  
**31 MARCH 2019**

	Notes	31.3.19 £	31.3.18 £
<b>FIXED ASSETS</b>			
Tangible assets	4	32,232	94,124
<b>CURRENT ASSETS</b>			
Debtors	5	3,707,536	2,403,576
Cash at bank		-	107,040
		<u>3,707,536</u>	<u>2,510,616</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(1,695,028)</u>	<u>(806,023)</u>
<b>NET CURRENT ASSETS</b>		<u>2,012,508</u>	<u>1,704,593</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>2,044,740</b>	1,798,717
<b>PROVISIONS FOR LIABILITIES</b>		<u>(6,124)</u>	<u>(17,116)</u>
<b>NET ASSETS</b>		<u><u>2,038,616</u></u>	<u><u>1,781,601</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	100
Retained earnings		<u>2,038,516</u>	<u>1,781,501</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>2,038,616</u></u>	<u><u>1,781,601</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 12 September 2019 and were signed on its behalf by:

R D King - Director

R F Lindsey - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**1. STATUTORY INFORMATION**

Certes Computing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment and software	- 50% on cost and 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 42 (2018 - 33).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**4. TANGIBLE FIXED ASSETS**

	Office equipment £	Motor vehicles £	Computer equipment and software £	Totals £
<b>COST</b>				
At 1 April 2018	15,063	122,960	44,253	182,276
Additions	3,248	-	30,726	33,974
Disposals	(9,282)	(122,960)	(40,839)	(173,081)
At 31 March 2019	<u>9,029</u>	<u>-</u>	<u>34,140</u>	<u>43,169</u>
<b>DEPRECIATION</b>				
At 1 April 2018	9,397	52,565	26,190	88,152
Charge for year	3,060	20,402	22,411	45,873
Eliminated on disposal	(9,282)	(72,967)	(40,839)	(123,088)
At 31 March 2019	<u>3,175</u>	<u>-</u>	<u>7,762</u>	<u>10,937</u>
<b>NET BOOK VALUE</b>				
At 31 March 2019	<u>5,854</u>	<u>-</u>	<u>26,378</u>	<u>32,232</u>
At 31 March 2018	<u>5,666</u>	<u>70,395</u>	<u>18,063</u>	<u>94,124</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade debtors	3,669,252	2,372,457
Other debtors	2,420	-
Prepayments and accrued income	35,864	31,119
	<u>3,707,536</u>	<u>2,403,576</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	131,108	-
Trade creditors	38,245	41,256
Amounts owed to group undertakings	254,080	223,515
Corporation tax	96,289	15,873
Social security and other taxes	220,643	93,866
Invoice finance creditor	511,050	-
Accrued expenses	443,613	431,513
	<u>1,695,028</u>	<u>806,023</u>

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.19	31.3.18
	£	£
Within one year	<u>-</u>	<u>5,805</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31.3.19</b>	31.3.18
	£	£
Bank overdraft	<b>131,108</b>	-
Invoice finance	<b>511,050</b>	-
	<b><u>642,158</u></b>	<b><u>-</u></b>

The invoice finance provider, Lloyds Bank Plc, hold an all-assets debenture containing fixed and floating charges over the company's assets, dated 3 May 2016.

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.3.19</b>	31.3.18
			£	£
100	Ordinary	1	<b><u>100</u></b>	<b><u>100</u></b>

**10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Jeremy S Chapman (Senior Statutory Auditor)  
Chapman Nash Chapman Nash Accountancy Limited

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is Certes Holdings Limited.

The ultimate controlling party is R K Lindsey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.