

Stores Group Limited

Registered number 01697262

52 weeks ended 31 January 2021

Balance sheet

31 January 2021

	Note	2021 £000	2020 £000
Fixed assets			
Investments	2	1,133,168	1,133,168
Current assets			
Debtors - amounts owed by Group undertakings	3	716,900	716,900
Creditors – amounts owed to Group undertakings	3	(1,585,568)	(1,585,568)
Net current liabilities		868,668	868,668
Net assets		264,500	264,500
Capital and reserves			
Called-up share capital	4	100	100
Retained earnings	5	264,400	264,400
Total shareholders' funds		264,500	264,500

The Company was dormant throughout the financial period.

For the 52 weeks ended 31 January 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 ('the Act') relating to dormant companies.

Directors

The Directors who held office during the 52 weeks and up to the date of signing these financial statements were:

J Burke
M Gleeson

Directors' responsibilities:

- No members have required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act.
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors on 13 September 2021 and were signed on its behalf by:



J Burke
Director



Stores Group Limited

Registered number 01697262

52 weeks ended 31 January 2021

Notes to the financial statements**1. Accounting policies****Basis of preparation**

These financial statements of the Company have been prepared in accordance with the Companies Act 2006 ('the Act') as applicable to companies using Financial Reporting Standard 101, 'Reduced Disclosure Framework' (FRS 101). FRS 101 sets out a reduced disclosure framework for a 'qualifying entity' as defined in the standard which addresses the financial reporting requirements and disclosure exemptions in the individual financial statements of qualifying entities that otherwise apply the recognition, measurement and disclosure requirements in accordance with the International Accounting Standards in conformity with the requirements of the Companies Act 2006 (IFRS). The financial statements also comply with IFRS as it applies in the European Union.

As the Company meets the definition of a dormant company under the Companies Act it has elected to retain its accounting policies for reported assets, liabilities and equity until there is any change to those balances or the Company undertakes any new transactions.

Accounting reference date

The accounting period of the Company ends on the Sunday falling between 29 January and 4 February each year.

2. Investments in subsidiaries

Investments in subsidiary undertakings are stated at cost, less provision for impairment.

	£000
Cost	
At 31 January 2021 and 2 February 2020	1,133,168

The Company's subsidiaries are as follows:

Subsidiary	Principal activity	Registered office	% equity holding
Safeway Stores Limited**	Grocery Retailer	United Kingdom	100
Presto Stores Limited	Dormant	United Kingdom	100
Safeway Food Stores Limited	Dormant	United Kingdom	100
Alliance Property Holdings Limited	Dormant	United Kingdom	100
Amos Hinton and Sons Limited	Dormant	United Kingdom	100
Argyle Securities Limited*	Dormant	United Kingdom	100
Cordon Bleu Freezer Food Centres Limited	Dormant*	United Kingdom	100
English Real Estates Limited	Dormant**	United Kingdom	100
Evermere Limited	Dormant	United Kingdom	100
Federated Properties Limited	Dormant	United Kingdom	100
Freehold Investments Limited***	Property investment	Jersey	100
J3 Property Limited*	Dormant	United Kingdom	100
Lease Securities Limited***	Property management	Jersey	100

Stores Group Limited

Registered number 01697262

52 weeks ended 31 January 2021

2. Investments in subsidiaries (continued)

Subsidiary	Principal activity	Registered office	% equity holding
Maypole Limited****	Investment company*****	Guernsey	100
Oldwest Limited*	Dormant	United Kingdom	100
Presto Stores (LC) Limited	Dormant	United Kingdom	100
Safeway Development Limited	Dormant	United Kingdom	100
Safeway (Overseas) Limited	Grocery retailer (overseas)	United Kingdom	100
Safeway Pension Trustees Limited	Dormant	United Kingdom	100
Safeway Pension Trustees Company Limited	Dormant	United Kingdom	100
Safeway Properties Limited	Property investment	United Kingdom	100
Safeway Stores (Gibraltar) Pension Trustees Limited*****	Dormant	Gibraltar	50
Safeway Stores (Ireland) Limited	Dormant	United Kingdom	100
Stalwart Investments Limited***	Property investment	Jersey	100
The Medical Hall Limited*****	Pharmaceutical licence holder (Gibraltar)	Gibraltar	100
Velligrist Limited	Dormant	United Kingdom	100

* Registered address Capella Building (Tenth Floor), 60 York Street, Glasgow, G2 8JX

** Neerock Limited, a subsidiary of the Morrisons Group, owns one share in this entity

*** Registered address Lime Grove House, Green Street, St Helier, Jersey, JE1 2ST

**** Registered address 1st and 2nd floors, Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey, GY1 1EW

***** Wm Morrison Supermarkets PLC, a subsidiary of the Morrisons Group, owns one share in this entity

***** Registered address Suites 41/42 Victoria House, 26 Main Street, Gibraltar

***** Registered address 1st Floor, 5 Secretary's Lane, Gibraltar, GX11 1AA

3. Amounts owed by and to Group undertakings

Amounts owed by and to Group undertakings are non-interest bearing and have no fixed date of repayment.

4. Called-up share capital

	2021 £000	2020 £000
Allotted, called-up and fully paid		
100,000 ordinary shares of £1 each	100	100

Stores Group Limited

Registered number 01697262

52 weeks ended 31 January 2021

5. Reserves

	2021	2020
	£000	£000
Retained Earnings	264,400	264,400

6. Ultimate holding company

The immediate parent undertaking is Safeway Limited.

The ultimate parent undertaking, controlling party and head of the smallest and largest group in which the results of the Company are consolidated is Wm Morrison Supermarkets PLC which is incorporated in United Kingdom and registered in England and Wales.

Copies of the financial statements of Wm Morrison Supermarkets PLC are available from:

The Company Secretary
Wm Morrison Supermarkets PLC
Hilmore House
Gain Lane
Bradford
West Yorkshire
BD3 7DL