

**Stores Group Limited**

Registered number 01697262

39 weeks ended 31 October 2021

**Balance sheet**

31 October 2021

|  | Note | 39 weeks ended<br>31 October 2021<br>£000 | 52 weeks ended<br>31 January 2021<br>£000 |
|--|------|---|---|
| <b>Fixed assets</b>                            |      |   |   |
| Investments                                    | 2    | 1,133,168                                 | 1,133,168                                 |
| <b>Current assets</b>                          |      |   |   |
| Debtors - amounts owed by Group undertakings   | 3    | 716,900                                   | 716,900                                   |
| Creditors – amounts owed to Group undertakings | 3    | (1,585,568)                               | (1,585,568)                               |
| <b>Net current liabilities</b>                 |      | <b>868,668</b>                            | <b>868,668</b>                            |
| <b>Net assets</b>                              |      | <b>264,500</b>                            | <b>264,500</b>                            |
| <b>Capital and reserves</b>                    |      |   |   |
| Called-up share capital                        | 4    | 100                                       | 100                                       |
| Retained earnings                              | 5    | 264,400                                   | 264,400                                   |
| <b>Total shareholders' funds</b>               |      | <b>264,500</b>                            | <b>264,500</b>                            |

The Company was dormant throughout the financial period.

For the 39 weeks ended 31 October 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 ('the Act') relating to dormant companies.

**Directors**

The Directors who held office during the 39 weeks and up to the date of signing these financial statements were:

J Burke

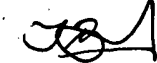
M Gleeson (Resigned 22 April 2022)

J Goff (Appointed 22 April 2022)

**Directors' responsibilities:**

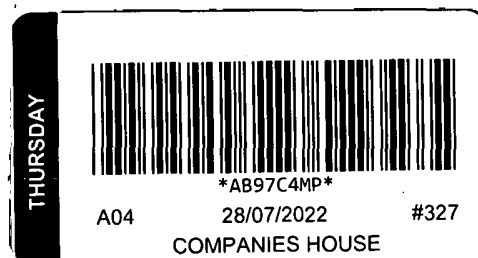
- No members have required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act.
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors on 25 July 2022 and were signed on its behalf by:



J Burke

Director



**Stores Group Limited**

Registered number 01697262

39 weeks ended 31 October 2021

**Notes to the financial statements****1. Accounting policies****Basis of preparation**

These financial statements of the Company have been prepared in accordance with the Companies Act 2006 ('the Act') as applicable to companies using Financial Reporting Standard 101, 'Reduced Disclosure Framework' (FRS 101). FRS 101 sets out a reduced disclosure framework for a 'qualifying entity' as defined in the standard which addresses the financial reporting requirements and disclosure exemptions in the individual financial statements of qualifying entities that otherwise apply the recognition, measurement and disclosure requirements in accordance with the International Accounting Standards in conformity with the requirements of the Companies Act 2006 (IFRS). The financial statements also comply with UK-adopted IFRS.

As the Company meets the definition of a dormant company under the Companies Act it has elected to retain its accounting policies for reported assets, liabilities and equity until there is any change to those balances or the Company undertakes any new transactions.

**Accounting reference date**

The Company has changed its accounting reference date from 31 January to 31 October. Consequently, these financial statements represent the 39 week period to 31 October 2021. The comparative period covers the 52 weeks to 31 January 2021. The accounting period of the Company ends on a Sunday not more than seven days before or after the accounting reference date of 31 October.

**2. Investments in subsidiaries**

Investments in subsidiary undertakings are stated at cost, less provision for impairment.

|   | £000             |
|---|------------------|
| <b>Cost</b>                                   |                  |
| <b>At 31 October 2021 and 31 January 2021</b> | <b>1,133,168</b> |

The Company's subsidiaries are as follows:

| Subsidiary                                | Principal activity  | Registered office | % equity holding |
|---|---------------------|-------------------|------------------|
| Safeway Stores Limited**                  | Grocery Retailer    | United Kingdom    | 100              |
| Presto Stores Limited                     | Dormant             | United Kingdom    | 100              |
| Safeway Food Stores Limited               | Dormant             | United Kingdom    | 100              |
| Alliance Property Holdings Limited        | Dormant             | United Kingdom    | 100              |
| Amos Hinton and Sons Limited              | Dormant             | United Kingdom    | 100              |
| Argyle Securities Limited*                | Dormant             | United Kingdom    | 100              |
| Cordon Bleu Freezer, Food Centres Limited | Dormant             | United Kingdom    | 100              |
| English Real Estates Limited              | Dormant**           | United Kingdom    | 100              |
| Evermere Limited                          | Dormant             | United Kingdom    | 100              |
| Federated Properties Limited              | Dormant             | United Kingdom    | 100              |
| Freehold Investments Limited***           | Property investment | Jersey            | 100              |
| J3 Property Limited*                      | Dormant             | United Kingdom    | 100              |
| Lease Securities Limited***               | Property management | Jersey            | 100              |

**Stores Group Limited****Registered number 01697262****39 weeks ended 31 October 2021****2. Investments in subsidiaries (continued)**

| Subsidiary   | Principal activity                        | Registered office | % equity holding |
|--|---|-------------------|------------------|
| Maypole Limited****                                      | Investment company*****                   | Guernsey          | 100              |
| Oldwest Limited*   | Dormant                                   | United Kingdom    | 100              |
| Presto Stores (LC) Limited                               | Dormant                                   | United Kingdom    | 100              |
| Safeway Development Limited                              | Dormant                                   | United Kingdom    | 100              |
| Safeway (Overseas) Limited                               | Grocery retailer (overseas)               | United Kingdom    | 100              |
| Safeway Pension Trustees Limited                         | Dormant                                   | United Kingdom    | 100              |
| Safeway Pension Trustees Company Limited                 | Dormant                                   | United Kingdom    | 100              |
| Safeway Properties Limited                               | Property investment                       | United Kingdom    | 100              |
| Safeway Stores (Gibraltar) Pension Trustees Limited***** | Dormant                                   | Gibraltar         | 50               |
| Safeway Stores (Ireland) Limited                         | Dormant                                   | United Kingdom    | 100              |
| Stalwart Investments Limited***                          | Property investment                       | Jersey            | 100              |
| The Medical Hall Limited*****                            | Pharmaceutical licence holder (Gibraltar) | Gibraltar         | 100              |
| Velligris Limited  | Dormant                                   | United Kingdom    | 100              |

\* Registered address Capella Building (Tenth Floor), 60 York Street, Glasgow, G2 8JX

\*\* Neerock Limited, a subsidiary of the Group, owns one share in this entity

\*\*\* Registered address Lime Grove House, Green Street, St Helier, Jersey, JE1 2ST

\*\*\*\* Registered address 1st and 2nd floors, Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey, GY1 1EW

\*\*\*\*\* Wm Morrison Supermarkets Limited (formerly known as Wm Morrison Supermarkets PLC), owns one share in this entity

\*\*\*\*\* Registered address Suites 41/42 Victoria House, 26 Main Street, Gibraltar

\*\*\*\*\* Registered address 1st Floor, 5 Secretary's Lane, Gibraltar, GX11 1AA

**3. Amounts owed by and to Group undertakings**

Amounts owed by and to Group undertakings are non-interest bearing and have no fixed date of repayment.

**4. Called-up share capital**

|   | 39 weeks ended 31<br>October 2021<br>£000 | 52 weeks ended 31<br>January 2021<br>£000 |
|---|---|---|
| <b>Allotted, called-up and fully paid</b> |   |   |
| 100,000 ordinary shares of £1 each        | 100                                       | 100                                       |

## Stores Group Limited

Registered number 01697262

39 weeks ended 31 October 2021

### 5. Reserves

|                   | 39 weeks ended<br>31 October 2021<br>£000 | 52 weeks ended 31<br>January 2021<br>£000 |
|-------------------|---|---|
| Retained Earnings | 264,400                                   | 264,400                                   |

### 6. Ultimate holding company

The immediate parent undertaking is Safeway Limited.

Prior to 27 October 2021, the ultimate parent undertaking and controlling party was Wm Morrison Supermarkets Limited (formerly known as Wm Morrison Supermarkets PLC). Wm Morrison Supermarkets Limited is incorporated in the United Kingdom and registered in England and Wales.

As at the reporting date, and following the takeover of Wm Morrison Supermarkets Limited by Market Bidco Limited on 27 October 2021, the ultimate parent undertaking and controlling party is Market Topco Limited. Market Bidco Limited and Market Topco Limited were incorporated by Clayton, Dubilier and Rice's Fund XI for the purposes of acquiring Wm Morrison Supermarkets Limited. The investment into Market Topco Limited was made by a vehicle owned by Clayton, Dubilier & Rice Fund XI, L.P. and certain commonly-managed parallel and related investment vehicles thereof.

The smallest and largest group into which the results of the Company are consolidated for the period ended 31 October 2021 is that headed by Wm Morrison Supermarkets Limited.

Copies of the financial statements of Wm Morrison Supermarkets Limited are available from:

The Company Secretary  
Wm Morrison Supermarkets Limited  
Hilmore House  
Gain Lane  
Bradford  
BD3 7DL  
West Yorkshire

There are currently no consolidated financial statements available for the newly formed group headed by Market Topco Limited given the date of its formation. The first financial statements for the ultimate parent undertaking are expected to be drawn up for the period ended 30 October 2022.