

Executive Summary

Jubilee Sailing Trust

For the 17 months ended 31 August 2022

WEDNESDAY



ACZSSEDM

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27/03/2024

#354

COMPANIES HOUSE

	APR 2021-AUG 2022	NOV 2019-MAR 2021	VARIANCE
Cash			
Cash received	2,601,010.04	3,268,750.64	-20.43% ↓
Cash spent	2,915,847.47	3,209,878.43	-9.16% ↓
Cash surplus (deficit)	(314,837.43)	58,872.21	-634.78% ↓
Closing bank balance	(292,517.13)	22,320.30	-1,410.54% ↓
Profitability			
Income	869,164.28	986,657.54	-11.91% ↓
Direct costs	-	-	- -
Gross profit (loss)	869,164.28	986,657.54	-11.91% ↓
Other income	2,218,937.27	2,091,197.92	6.11% ↑
Expenses	3,576,406.05	3,744,143.92	-4.48% ↓
Profit (loss)	(488,304.50)	(666,288.46)	26.71% ↑
Balance Sheet			
Debtors	37,695.00	114,280.00	-67.02% ↓
Creditors	709,302.67	577,251.61	22.88% ↑
Net assets	(846,903.79)	(358,599.29)	-136.17% ↓
Sales			
Number of invoices issued	1,516.00	12.00	12,533.33% ↑
Average value of invoices	151.84	66,793.14	-99.77% ↓
Performance			
Gross profit margin (%)	100.00	100.00	- -
Net profit margin (%)	(56.18)	(67.53)	16.81% ↑
Return on investment (p.a.) (%)	40.70	131.16	-68.97% ↓
Position			
Average debtor days	22.47	59.88	-62.48% ↓
Average creditor days	-	-	- -
Short term cash forecast	(671,607.67)	(462,971.61)	-45.06% ↓
Current assets to liabilities	0.06	0.13	-52.72% ↓
Term assets to liabilities	-	-	- -

Cash Summary

Jubilee Sailing Trust For the 17 months ended 31 August 2022

	APR 2021-AUG 2022	AVERAGE (YTD)	VARIANCE
Income			
Accounts Receivable	-	(83.88)	100.00% ↑
Appeals	5,724.70	72,447.05	-92.10% ↓
Bar Sales	22,248.63	10,200.61	118.11% ↑
Benefit In Kind (BIK)	147,456.18	253,618.94	-41.86% ↓
Branch Donation Income	473.66	-	- -
Branch Donations	31,671.84	18,179.99	74.21% ↑
Clubs, Services & Societies	1,310.00	1,253.39	4.52% ↑
Community Donations	5,348.88	27,655.41	-80.66% ↓
Corporate Donations	3,570.41	55,857.14	-93.61% ↓
Corporate Voyage Income	416,021.75	1,595,626.80	-73.93% ↓
Exchange Rate Differences On Income	(38.24)	23.02	-266.10% ↓
Fundraising Events	10,900.64	-	- -
Furlough Income	62,463.88	251,633.85	-75.18% ↓
Gift Aid	49,661.59	225,584.32	-77.99% ↓
Gift Aid on Appeal Income	13,400.77	-	- -
Give As You Earn Donations	3,431.84	3,131.04	9.61% ↑
Grants & Trusts	131,750.00	443,515.62	-70.29% ↓
Grants, Trusts & Foundations	323,604.53	76,257.14	324.36% ↑
In Memoriam	9,869.18	21,469.20	-54.03% ↓
Individual Giving	23,278.96	-	- -
Individual Giving Income	299,085.49	-	- -
Legacies	755,589.41	926,389.74	-18.44% ↓
Loan Forgiveness	241,250.00	-	- -
Lottery Income	4,668.89	15,738.79	-70.34% ↓
Major Donors	-	48,571.43	-100.00% ↓
Major Donors Income	7,000.00	-	- -
Prom Trad	10,322.36	11,104.52	-7.04% ↓
Public Voyage Income	410,198.54	2,392.14	17,047.74% ↑
Regular Giving	69,811.28	64,868.31	7.62% ↑

	APR 2021-AUG 2022	AVERAGE (YTD)	VARIANCE
Sundry Income	2,360.00	46.97	4,924.64% ↑
Third Party Fundraising	17,203.38	7,923.12	117.13% ↑
Total Income	3,079,638.55	4,133,404.67	-25.49%
Less Expenses			
400 club Giro Bank	(4,625.50)	6,934.79	-166.70% ↓
400 CLUB PRIZES ACCOUNT	-	(672.69)	100.00% ↑
Accommodation Fixtures and Fittings	-	267.82	-100.00% ↓
Accounts Payable	(905.95)	(42,028.86)	97.84% ↑
Accounts Receivable (suspense)	-	0.97	-100.00% ↓
Accruals	(48,240.15)	31,885.35	-251.29% ↓
Accrued Income	(2,653.06)	340,870.64	-100.78% ↓
Advertising	69,066.81	91,933.98	-24.87% ↓
Agent Fees	-	38,763.23	-100.00% ↓
Annual Maintenance Contracts	60.00	-	-
Appeal Costs	332.29	3,851.03	-91.37% ↓
Assisted Voyage Funds	64,523.21	(36,233.36)	278.08% ↑
Audit Fees	20,000.00	40,536.91	-50.66% ↓
Australian Dollar Account	-	(1.60)	100.00% ↑
Bad Debts	-	7,784.79	-100.00% ↓
Bank Balances Held at Branches	(12,482.00)	5,293.10	-335.82% ↓
Bank Charges	29,463.55	10,848.96	171.58% ↑
Bar Costs	10,183.51	9,124.68	11.60% ↑
Bar Stock	(31.78)	(2,960.91)	98.93% ↑
Bartercard	(258.00)	47,362.00	-100.54% ↓
Berthing Fees & Services	110,944.43	96,897.23	14.50% ↑
Berthing Services	-	1,683.36	-100.00% ↓
Branch Expenditure	1,524.89	4,813.82	-68.32% ↓
Branches Voyage Funds	8,395.34	-	-
Communications	18,623.34	6,975.93	166.97% ↑
Computer Hardware	2,309.50	(1,696.19)	236.16% ↑
Computer Software	(9,080.50)	16,183.44	-156.11% ↓
Consultancy Costs - Admin	52,523.87	104,733.96	-49.85% ↓
Consultancy Costs - Fundraising	36,221.83	25,125.61	44.16% ↑

	APR 2021-AUG 2022	AVERAGE (YTD)	VARIANCE
Consultancy Costs - Ship	56,206.64	97,509.81	-42.36% ↓
Consumables Deck	30,882.86	107,451.12	-71.26% ↓
Corporate Costs	-	7,170.89	-100.00% ↓
Corporate Voyages Deposits	19,389.62	12,733.44	52.27% ↑
DO NOT USE - LN Voyage Deposits Summer 2019	-	(6,071.43)	100.00% ↑
DO NOT USE - Voyage Deposits Summer 2019	(660.00)	(3,153.91)	79.07% ↑
DO NOT USE - Voyage Deposits Winter 2018-19	(520.00)	(5,004.68)	89.61% ↑
Drive Train	4,063.33	1,609.24	152.50% ↑
Dry-Docking Costs	-	86,151.00	-100.00% ↓
Engineering, Power & Sanitation	90,296.77	183,798.00	-50.87% ↓
Equipment Medical	12,031.04	53,675.07	-77.59% ↓
Equipment Navigation & Publications	12,120.31	64,495.28	-81.21% ↓
Events Expenditure	2,895.17	546.43	429.84% ↑
Exchange Rate Difference	129.15	(146.27)	188.29% ↑
Fuel	125,392.56	83,955.45	49.36% ↑
Fuel Stock	835.61	13,417.86	-93.77% ↓
Fuel System	262.30	-	- —
Fundraising Costs	6,678.71	8,035.66	-16.89% ↓
Galley Costs	11,835.89	3,736.41	216.77% ↑
Gift Vouchers Holding Account	(735.00)	8,402.86	-108.75% ↓
GSM	170.54	142.41	19.75% ↑
HVAC & Refrigeration	-	8,102.71	-100.00% ↓
Intercompany - Asset	-	5,389.00	-100.00% ↓
Intercompany - Liability	-	55,856.75	-100.00% ↓
Intercompany Loan Interest	-	0.39	-100.00% ↓
JSTL EURO ACCOUNT	-	(34.85)	100.00% ↑
Legacy Costs	338.45	351.41	-3.69% ↓
Legal & Professional	48,396.95	87,904.28	-44.94% ↓
Loans	257,828.14	10,794.71	2,288.47% ↑
Lottery Prizes	28.50	4,513.48	-99.37% ↓
LSA & FFA	44,176.54	124,195.47	-64.43% ↓
Miscellaneous Costs	20,781.41	6,878.90	202.10% ↑

	APR 2021-AUG 2022	AVERAGE (YTD)	VARIANCE
MNOPF Pension Creditor	42,000.00	59,500.00	-29.41% ↓
NatWest Business Card	(53.66)	(1,526.33)	96.48% ↑
New Zealand Dollar Account	-	(36.67)	100.00% ↑
Office Cleaning	-	1,630.49	-100.00% ↓
Office Expenses	9,737.61	8,040.54	21.11% ↑
Office Insurance	27,184.37	2,884.10	842.56% ↑
Office Rates	6,853.99	(4.37)	156,890.62% ↑
Office Rent	31,820.54	31,640.57	0.57% ↑
Office Repairs	246.20	-	- -
Office Staff Expenses	48,426.51	16,496.58	193.55% ↑
Office Utilities	1,414.58	6,404.56	-77.91% ↓
Other Loan Interest	18,210.26	(184,852.73)	109.85% ↑
PAYE & NIC Control Account	(286,336.18)	(270,209.37)	-5.97% ↓
Pension Control Account	(9,701.60)	4,732.90	-304.98% ↓
Pilotage Fees	13,584.13	24,763.00	-45.14% ↓
Postage	4,274.59	15,174.93	-71.83% ↓
Prepayments	(9,669.51)	33,966.83	-128.47% ↓
Printed Marketing	9,240.21	6,576.06	40.51% ↑
Prom Trad Costs	15,858.06	15,785.23	0.46% ↑
Promtrad Stock	(9,959.06)	(1,360.78)	-631.87% ↓
Recruitment Costs	2,850.00	1,799.16	58.41% ↑
Rigging	850.00	4,666.01	-81.78% ↓
Rounding	(0.70)	1.36	-151.47% ↓
Sails & Rigging	32,267.39	90,472.98	-64.33% ↓
Salaries	1,047,168.54	987,647.54	6.03% ↑
Salary Control Account	(5,116.85)	(109.29)	-4,582.08% ↓
Sanitation	1,102.70	959.29	14.95% ↑
Satellite	899.24	-	- -
Ship Crew Accommodation	7,802.03	62,745.28	-87.57% ↓
Ship Crew Salaries	821,726.84	694,790.02	18.27% ↑
Ships Crew Flights	12,019.54	12,595.64	-4.57% ↓
Ships Crew Other Expenses	37,689.49	65,431.59	-42.40% ↓

Cash Summary

	APR 2021-AUG 2022	AVERAGE (YTD)	VARIANCE
Ships Crew Training	7,296.58	18,395.26	-60.33% ↓
Ships Insurance	81,159.58	79,680.09	1.86% ↑
Ships Volunteer Other Expenses	638.38	2,769.91	-76.95% ↓
Stationery	2,056.27	1,464.94	40.37% ↑
Stripe Fees	4,067.21	-	- -
Structure	750.00	-	- -
Subvention With Trust	-	(55,857.14)	100.00% ↑
Surveys	37,492.56	64,762.84	-42.11% ↓
Suspense Account	-	(60.50)	100.00% ↑
Telephone	1,388.31	1,158.40	19.85% ↑
Third Party Fundraising Costs	59.98	-	- -
Training	245.00	-	- -
Trust Management Charge (VAT)	7,738.40	7,738.40	- -
Trustee Loan Interest	1,100.78	4,261.90	-74.17% ↓
Trustees Expenses	1,835.83	-	- -
Trustees Insurance	7,414.17	10,710.00	-30.77% ↓
Trustees Loan Account	25,000.00	-	- -
VAT Liability	(86,711.18)	(213,303.23)	59.35% ↑
Victuals	88,059.98	60,902.96	44.59% ↑
Victuals Stock	1,933.85	5,951.34	-67.51% ↓
Volunteer Expenses	79.30	-	- -
Voyage Deposits	(54,720.62)	357,210.17	-115.32% ↓
Voyage Deposits Partnerships	200,000.00	(421,394.13)	147.46% ↑
Website Development	-	3,470.82	-100.00% ↓
Website Running Costs	4,500.47	6,665.55	-32.48% ↓
Total Expenses	3,292,495.23	3,455,817.58	-4.73%
Surplus (Deficit)	(212,856.68)	677,587.09	-131.41%
Plus Other Cash Movements			
Fixed Assets	(26,648.80)	1,890,946.31	-101.41%
Total Other Cash Movements	(26,648.80)	1,890,946.31	-101.41%
Plus Movements in Equity			
Restricted Accum Fund Ship Maint	(13,935.00)	(1,099,992.46)	98.73% ↑
Retained Earnings	-	1,068,525.50	-100.00% ↓

	APR 2021-AUG 2022	AVERAGE (YTD)	VARIANCE
Revaluation Reserve	-	(2,246,428.57)	100.00% ↑
Unrestricted Accum Fund General	13,935.00	31,466.95	-55.72% ↓
Total Movements in Equity	-	(2,246,428.57)	100.00%
Plus Tax Movements			
Tax Collected	143,630.82	56,996.73	152.00% ↑
Tax Paid	(213,495.25)	(244,895.54)	12.82% ↑
Net Tax Movements	(69,864.43)	(187,898.81)	62.82%
Plus Foreign Currency Gains and Losses			
Realised Currency Gains	(5,467.52)	(244.02)	-2,140.58% ↓
Total Foreign Currency Gains and Losses	(5,467.52)	(244.02)	-2,140.58%
Net Cash Movement	(314,837.43)	133,961.99	-335.02%
Summary			
Opening Balance	22,320.30	(79,755.55)	127.99%
Plus Net Cash Movement	(314,837.43)	133,961.99	-335.02% ↓
Cash Balance	(292,517.13)	54,206.44	-639.64%

Profit and Loss

Jubilee Sailing Trust

For the 17 months ended 31 August 2022

	APR 2021-AUG 2022	NOV 2019-MAR 2021	YEAR TO DATE
Trading Income			
Appearance Fees	-	51,576.90	-
Bar Sales	22,453.63	13,682.39	8,598.58
Corporate Voyage Income	424,021.75	815,245.59	330,271.75
Prom Trad	10,565.36	9,921.28	7,370.38
Public Voyage Income	412,123.54	96,231.38	305,518.55
Total Trading Income	869,164.28	986,657.54	651,759.26
Gross Profit	869,164.28	986,657.54	651,759.26
Other Income			
Appeals	5,724.70	108,934.73	2,649.41
Benefit In Kind (BIK)	147,456.18	157,492.37	68,726.76
Branch Donation Income	473.66	-	473.66
Branch Donations	31,671.84	9,353.38	31,605.37
Clubs, Services & Societies	1,310.00	1,856.10	1,310.00
Community Donations	5,348.88	70,509.52	4,393.60
Corporate Donations	3,570.41	24,462.72	2,509.46
Exchange Rate Differences On Income	(38.24)	(1,576.39)	1.22
Fundraising Events	10,900.64	7,435.49	10,900.64
Furlough Income	62,463.88	221,608.05	20,047.64
Gift Aid	49,661.59	133,489.88	47,319.33
Gift Aid on Appeal Income	13,400.77	-	13,400.77
Give As You Earn Donations	3,431.84	14,765.87	2,533.49
Grants & Trusts	131,750.00	513,981.37	115,400.00
Grants, Trusts & Foundations	323,604.53	31,400.00	291,204.53
In Memoriam	9,869.18	15,317.27	8,730.91
Individual Giving	23,278.96	-	16,591.83
Individual Giving Income	299,085.49	-	299,085.49
Intercompany Loan Interest Receivable	-	101,297.00	-
Legacies	755,589.41	541,436.27	337,659.90
Loan Forgiveness	241,250.00	-	241,250.00
Lottery Income	4,668.89	8,232.51	3,314.00
Major Donors	-	60,000.00	-
Major Donors Income	7,000.00	-	7,000.00
Regular Giving	69,811.28	60,321.50	50,488.28
Sundry Income	450.00	2,040.09	450.00
Third Party Fundraising	17,203.38	8,840.19	15,322.34
Total Other Income	2,218,937.27	2,091,197.92	1,592,368.63
Operating Expenses			
Accommodation Fixtures and Fittings	-	946.35	-
Advertising	125,492.60	40,665.17	85,492.60

	APR 2021-AUG 2022	NOV 2019-MAR 2021	YEAR TO DATE
Agent Fees	-	41,230.52	-
Annual Maintenance Contracts	60.00	60.00	-
Appeal Costs	332.29	1,585.72	332.29
Audit Fees	22,275.00	27,275.00	22,000.00
Bad Debts	-	3,205.50	-
Bank Charges	29,957.88	12,541.03	25,767.24
Bar Costs	10,741.54	12,995.83	6,926.66
Berthing Fees & Services	150,223.81	80,140.66	123,471.69
Berthing Services	-	(1,055.52)	-
Branch Expenditure	377.69	471.16	1,404.93
Communications	16,031.76	6,862.08	12,659.31
Computer Hardware	2,309.50	1,378.11	1,862.83
Computer Software	12,915.07	9,752.70	9,048.96
Consultancy Costs - Admin	53,553.87	293,169.05	37,591.49
Consultancy Costs - Fundraising	9,143.00	(174,645.69)	-
Consultancy Costs - Ship	56,066.72	65,207.13	42,340.02
Consumables Deck	28,828.11	60,200.58	20,758.85
Consumables Medical	-	733.46	-
Corporate Costs	-	2,952.72	-
Deck Machinery	-	128.39	-
Depreciation Expense Equipment	43,994.78	57,664.19	30,649.43
Depreciation Expense Lord Nelson	55,781.31	125,000.00	39,375.04
Depreciation Expense Tenacious	150,520.83	212,500.00	106,250.00
Drive Train	-	17,464.27	-
Dry-Docking Costs	525.65	153,635.62	-
Electrical Power	-	1,799.98	-
Engineering, Power & Sanitation	84,390.18	131,883.13	42,265.68
Equipment Medical	12,039.90	25,563.36	5,186.81
Equipment Navigation & Publications	12,740.06	31,716.14	8,776.21
Events Expenditure	1,632.50	160.00	1,632.50
Exchange Rate Difference	127.46	(1,372.88)	21.54
Fuel	142,237.18	84,662.69	86,558.06
Fundraising Costs	10,475.03	3,019.38	9,330.38
Galley Costs	11,027.05	3,014.13	4,701.01
GSM	-	3,958.37	-
HVAC & Refrigeration	-	11,447.96	-
Hydraulics	-	100.00	-
Intangibles Amortisation	1,638.94	-	1,638.94
Intercompany Loan Interest	-	101,297.16	-
Legacy Costs	347.45	222.10	287.55
Legal & Professional	54,856.11	28,653.32	42,844.11
Lifts	-	18.75	-
Lottery Prizes	28.50	1,858.49	28.50
LSA & FFA	33,187.80	84,965.45	28,813.31
Miscellaneous Costs	19,647.41	(13,109.45)	20,997.41

	APR 2021-AUG 2022	NOV 2019-MAR 2021	YEAR TO DATE
Office Cleaning	-	2,208.35	-
Office Expenses	10,799.24	6,621.92	7,773.91
Office Furniture	-	(1,123.11)	-
Office Insurance	19,576.18	22,546.73	15,440.65
Office Rates	2,495.33	8,518.96	1,631.33
Office Rent	32,000.51	35,495.40	32,000.51
Office Repairs	-	260.00	-
Office Staff Expenses	48,705.51	37,223.12	43,714.40
Office Utilities	2,514.59	6,846.16	2,210.71
Other Loan Interest	18,210.26	(17,216.20)	18,082.74
Paint	-	281.07	-
Pilotage Fees	13,837.69	12,207.49	10,153.69
Postage	4,580.36	11,968.13	3,163.93
Printed Marketing	8,774.21	3,197.78	2,755.24
Profit & Loss on Disposal of Assets	(800.00)	-	-
Prom Trad Costs	15,559.17	5,490.74	11,799.98
Publications	-	11,418.05	-
Realised Currency Gains	5,467.52	3,712.09	5,543.42
Recruitment Costs	2,850.00	740.83	600.00
Restructuring costs	-	135,749.16	-
Rigging	-	7,909.09	-
Sails & Rigging	34,632.81	39,383.32	26,035.80
Salaries	1,047,168.54	221,789.06	748,341.93
Sanitation	-	2,110.86	-
Satellite	-	388.73	-
Ship Crew Accommodation	7,802.03	29,520.29	6,016.93
Ship Crew Salaries	839,838.52	1,333,295.43	613,555.79
Ships Crew Flights	12,019.54	34,903.57	9,438.11
Ships Crew Other Expenses	37,488.33	36,130.60	23,524.00
Ships Crew Training	7,776.25	6,798.41	7,667.25
Ships Crew Volunteer Training	-	12.96	-
Ships Insurance	78,518.26	74,429.46	55,686.36
Ships Volunteer Flights	-	2,001.10	-
Ships Volunteer Other Expenses	638.38	1,917.81	135.00
Stationery	2,050.69	3,713.75	829.08
Stripe Fees	4,067.21	-	3,302.69
Subvention With Trust	-	(23,000.00)	-
Surveys	40,817.71	33,435.85	17,820.71
Telephone	1,699.31	3,172.41	765.56
Third Party Fundraising Costs	149.95	-	149.95
Training	245.00	36.00	245.00
Trust Management Charge (VAT)	7,738.40	10,924.80	5,462.40
Trustee Loan Interest	1,100.78	4,074.73	1,100.78
Trustees Expenses	1,835.83	-	1,835.83
Trustees Insurance	10,640.04	5,040.00	8,720.87

	APR 2021-AUG 2022	NOV 2019-MAR 2021	YEAR TO DATE
Unrealised Currency Gains	3,373.20	(1,340.18)	2,172.88
Victuals	94,157.95	73,280.58	60,496.56
Volunteer Expenses	79.30	677.68	79.30
Website Running Costs	4,490.47	5,468.83	3,295.56
Total Operating Expenses	3,576,406.05	3,744,143.92	2,570,562.20
Net Profit	(488,304.50)	(666,288.46)	(326,434.31)

Balance Sheet

Jubilee Sailing Trust

As at 31 August 2022

Company is JSTT Ltd. (Tenacious).

	31 AUG 2022	31 AUG 2021
Assets		
Bank		
Natwest Bus Reserve - All Dona	996,054.10	995,049.96
PayPal	25,487.22	2,004.58
Stripe GBP	189,946.04	28,859.32
Voyages Bank Account	274,595.42	246,944.87
Total Bank	1,486,082.78	1,272,858.73
Current Assets		
Accounts Receivable	37,695.00	17,640.00
Accrued Income	-	8,418.99
Bar Stock	1,244.78	1,247.34
Fuel Stock	17,670.61	12,165.91
Intercompany - Asset	(16,183.81)	(16,183.81)
Prepayments	14,175.57	10,284.06
Promtrad Stock	1,308.62	4,587.69
Victuals Stock	6,512.11	1,642.61
Total Current Assets	62,422.88	39,802.79
Fixed Assets		
Depreciation - Tenacious	(788,022.71)	(681,772.71)
Depreciation Equipment	(98,506.01)	(70,617.93)
Equipment	283,929.72	283,382.67
Intangible Assets	21,852.50	-
Tenacious	4,250,000.00	4,250,000.00
Total Fixed Assets	3,669,253.50	3,780,992.03
Total Assets	5,217,759.16	5,093,653.55
Liabilities		
Current Liabilities		
Accounts Payable	442,711.70	327,729.78
Accruals	41,628.71	45,746.76
Assisted Voyage Funds	(46,577.30)	-
Branches Bank Account	30.31	7.20
Corporate Voyages Deposits	26,180.00	45,569.62
Gift Vouchers Holding Account	760.00	90.00
Intercompany - Liability	1,384,412.38	1,384,412.38
JUBILEE SAILING TRUS	66,131.99	-
Loans	47,546.30	50,000.00
NatWest Business Card Account	647,550.40	371,354.72

	31 AUG 2022	31 AUG 2021
PAYE & NIC Control Account	12,645.86	(4,443.19)
Pension Control Account	16,893.66	(4,946.38)
Rounding	3.74	-
Salary Control Account	4,803.33	-
Santander Account	517,248.99	-
Soldo	604.90	-
Spending Bank Account	2,147,918.95	1,830,125.31
Suspense Account	3,141.73	(1,161.01)
Tenacious Petty Cash	6,021.40	4,669.27
Tracking Transfers	1,751,522.32	855,195.66
VAT	(2,067.08)	(73,075.58)
Voyage Deposits	254,959.09	208,767.95
Voyage Deposits Partnerships	21,000.00	212,000.00
Total Current Liabilities	7,345,071.38	5,252,042.49
Total Liabilities	7,345,071.38	5,252,042.49
Net Assets	(2,127,312.22)	(158,388.94)
Equity		
Current Year Earnings	(1,968,923.28)	13,282.65
Retained Earnings	(158,388.94)	(171,671.59)
Total Equity	(2,127,312.22)	(158,388.94)

Aged Receivables Summary

Jubilee Sailing Trust

As at 31 August 2022

Ageing by due date

CONTACT	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Bristol Medical School	-	700.00	-	-	-	-	700.00
Henry Ward	-	-	-	94.00	-	-	94.00
Kraken Travel	-	1,219.50	560.00	-	127.50	-	1,907.00
Leona Tuck	-	-	-	32.10	-	-	32.10
Paula McInerney	-	-	-	131.00	-	-	131.00
Phil O'Kelly	-	-	-	140.40	-	-	140.40
Roisin Kenny	-	-	-	50.50	-	-	50.50
Spinal Injuries Ireland	-	9,000.00	-	-	-	-	9,000.00
Tall Ships Booking	-	-	-	-	-	17,640.00	17,640.00
VM Ware	8,000.00	-	-	-	-	-	8,000.00
Total	8,000.00	10,919.50	560.00	448.00	127.50	17,640.00	37,695.00
Percentage of total	21.22%	28.97%	1.49%	1.19%	0.34%	46.80%	100.00%

Aged Payables Summary

Jubilee Sailing Trust

As at 31 August 2022

Ageing by due date

CONTACT	CURRENT	<1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Aged Payables							
123- REG	-	-	-	-	-	31.98	31.98
A.H.MONSEN LTD	8,397.63	4,501.54	-	-	-	-	12,899.17
Aes mobility	-	-	-	-	-	-	-
AKZO NOBEL	-	-	-	-	-	2,229.51	2,229.51
All Trades London	-	-	-	-	-	150.00	150.00
ANTIGUA YACHT CLUB MARINA	-	-	-	-	-	4,651.46	4,651.46
ARCTIC AIR CONDITIONING AND REFRIDGERATION LTD	-	-	-	-	-	3,996.40	3,996.40
Argyll & Bute Council	-	-	-	-	-	1,004.64	1,004.64
Associated British Ports - USE THIS ONE	32.51	-	5,137.95	10,254.45	-	-	15,424.91
AST001 - Astican	-	-	-	-	-	15,336.88	15,336.88
AXIS FIRE SECURITY	-	-	-	-	-	402.00	402.00
B D Marine Engineers	-	-	-	-	-	501.75	501.75
Baker Trayte Marine	-	-	-	-	-	1,200.00	1,200.00
BARRY LICENSED BOATMEN	-	-	-	85.00	-	-	85.00
BARTERCARD	-	54.00	-	108.00	54.00	54.00	270.00
Belfast Bus Company LTD	-	-	-	-	-	180.00	180.00
Ben consultancy	-	-	-	-	-	2,500.00	2,500.00
BERMUDA SAILORS HOME	-	-	-	-	-	5,254.58	5,254.58
Black Rooster Ltd	-	-	-	-	-	65.94	65.94
BOC	147.12	25.00	15.18	-	-	-	187.30
BRD Associates	-	-	-	-	-	1,053.57	1,053.57
Bristol City Council	-	-	-	1,089.00	-	8,547.00	9,636.00
British Marine	9,964.76	-	-	-	-	-	9,964.76
Caerus Holdings Limited	-	-	-	-	-	1,200.00	1,200.00
Calltracks	-	-	-	-	-	117.60	117.60
Cardiff Council	-	-	-	-	-	240.00	240.00
CCI ILLE ET VILAINE	-	-	-	-	-	560.64	560.64
Chugoku Marine Paints UK Ltd	-	-	-	-	-	3,493.26	3,493.26
CIRRICO	-	-	-	-	-	16,575.00	16,575.00
City & Guilds Group	-	-	-	-	-	90.00	90.00
City of London	-	-	-	-	-	90.00	90.00
Classic Sailing	510.00	72.00	384.00	-	921.00	706.80	2,593.80

CONTACT	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Club Coins UK LTD	-	-	-	-	-	500.00	500.00
CLYDE MARINE SERVICES LTD	-	-	-	-	-	400.00	400.00
Clydeport Operatons Ltf	-	-	-	-	-	665.00	665.00
Cool-Tec Services Limited	-	-	-	-	-	687.60	687.60
CORNDEL LTD	31.39	31.39	-	-	-	-	62.78
Cowes Harbour Commission	2,336.27	-	-	-	-	-	2,336.27
COWES HARBOUR SERVICES	-	-	-	-	-	162.50	162.50
COWS HARBOUR COMMISSION	2,336.27	-	-	-	-	-	2,336.27
Cummins Business Services	-	-	-	-	-	10,294.12	10,294.12
DACHSER	-	-	-	-	-	259.10	259.10
Dart Harbour & Navigation Authority	-	-	340.20	-	-	3,228.75	3,568.95
DC Publishing Ltd	-	-	-	-	-	550.00	550.00
Delta Fire	-	259.92	-	-	-	-	259.92
DISABILITY HORIZONS	-	-	800.00	-	-	-	800.00
Dorset Council	-	-	-	-	-	105.00	105.00
Douglas Gill International Ltd	-	-	-	-	-	977.02	977.02
DUAL ENERGY	391.86	-	433.78	207.18	-	-	1,032.82
DUBLIN PORT COMPANY	2,072.28	-	-	-	-	-	2,072.28
English Braids Limited	-	-	-	-	-	(164.12)	(164.12)
Ensign Pension	-	-	-	-	-	3,000.00	3,000.00
Enterprise Rent a car	-	-	-	-	-	3,875.93	3,875.93
ENTHUSE	35.99	-	-	-	71.98	-	107.97
ERIKS INDUSTRIAL SERVICES	-	-	51.76	-	-	55.68	107.44
EXALTO EXA002	-	-	-	-	-	1,454.73	1,454.73
Falkland Islands Company	-	-	-	-	-	16,708.80	16,708.80
FIANDER TOVELL LLP	-	-	-	-	-	15,430.00	15,430.00
Flashbay Limited	-	-	-	-	-	1,570.00	1,570.00
FORTH PORTS PLC	-	-	-	-	-	1,979.18	1,979.18
Fundraising Regulator	-	-	-	-	-	800.00	800.00
Gemmell & Prout Marine Ltd	-	-	-	-	-	6,450.00	6,450.00
GEOFF NEAL PRINT	-	144.00	-	-	-	-	144.00
GIGANTIC CREATIVE	-	-	-	-	-	21,600.00	21,600.00
GRANT THORNTON	-	-	-	-	-	3,369.03	3,369.03
Greenham	-	-	-	-	-	95.57	95.57
HAAGE HEMPEL GROUP	-	-	-	-	-	1,675.13	1,675.13
Hampshire County Council	-	-	-	-	-	2,016.60	2,016.60

CONTACT	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
HILL DICKINSON LLP	7,800.00	-	-	-	-	3,402.00	11,202.00
HISCOX	4,170.87	-	-	-	-	-	4,170.87
HP Inc UK Limited	-	-	-	-	-	892.02	892.02
ICS Communication	-	-	-	-	-	(12.76)	(12.76)
IGNITE EVENT SERVICES	-	-	-	-	-	145.39	145.39
Independent Safety Evaluation	-	-	-	-	-	969.09	969.09
Inmarsat	92.47	-	-	-	-	-	92.47
Isle of Man Harbours	-	167.66	-	-	-	-	167.66
Itchen Marine	-	-	-	-	-	168.00	168.00
JJES Limited	-	-	-	-	-	1,020.00	1,020.00
JLA Catering	-	-	-	-	-	540.00	540.00
JOSEIN DERVICOS	-	-	-	-	-	2,916.66	2,916.66
Kate Underwood HR and Training	1,140.00	-	-	-	-	-	1,140.00
KERRY MARINE ENGINEERING	-	-	1,612.50	-	-	-	1,612.50
Kilo Marine Electronics	-	-	-	-	-	983.50	983.50
Kockum sonics (uk) Ltd	-	-	-	-	-	240.00	240.00
L Connaughton & Sons Limited	-	4,790.35	560.54	-	-	-	5,350.89
LE GALLAIS AND LUCE	-	80.00	-	-	-	-	80.00
LEE PECK	5,040.00	5,040.00	-	-	6,000.00	30,000.00	46,080.00
Lloyds Register	-	2,075.25	-	-	-	-	2,075.25
London Parallel Limited	-	-	-	-	-	3,243.00	3,243.00
London Youth	-	-	-	-	-	140.00	140.00
Look Out Cafe Bar	-	-	-	-	-	300.00	300.00
Marine Electronic Systems Ltd	-	-	-	-	-	6,875.00	6,875.00
Marine Power Services	-	-	-	-	-	637.40	637.40
Marine Ventures Ltd	(563.03)	-	-	-	-	-	(563.03)
Marioff Ltd	-	-	-	-	-	-	-
Maritime Coastguard Agency	-	-	-	-	-	839.90	839.90
Maritime Progress Ltd	-	-	117.97	-	-	-	117.97
Mechanical Services (Wessex) LLP	-	-	-	-	-	1,020.17	1,020.17
MERCURY MARINER TOHATSU	-	-	539.74	-	-	-	539.74
MERLIN REAL ESTATE LTD	-	-	-	-	-	24,567.95	24,567.95
Mersey Maritime	-	-	-	-	-	1,500.00	1,500.00
MIGRATE DATA LTD	-	-	-	-	-	4,780.00	4,780.00
Morgan and Morgan	-	-	-	-	-	176.47	176.47
Newsquest	-	-	-	-	-	334.20	334.20

Aged Payables Summary

CONTACT	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
NEWWAVE EVENTS	930.00	930.00	-	-	-	-	1,860.00
NEXT COMMUNICATIONS & SECURITY LTD	294.35	149.21	136.57	193.80	-	-	773.93
NEXT MARITIME	-	-	-	-	-	3,157.01	3,157.01
Nimvelo	-	24.00	-	-	-	-	24.00
Ocean Safety Ltd	-	-	-	-	179.00	-	179.00
Ocean Web	1,278.34	985.06	-	-	-	-	2,263.40
OLD BOND STORE LTD	444.00	504.00	-	-	-	-	948.00
omnipart	-	-	-	-	-	59.40	59.40
OSO Hotwater (UK) Ltd	-	-	-	-	-	294.00	294.00
PENINSULA PETROLEUM	-	29,593.56	-	-	-	-	29,593.56
PFC Marine	-	-	-	-	-	3,618.90	3,618.90
Pfeifer Rope & Tackle Ltd	-	-	-	-	-	432.00	432.00
PILOTAGE DU PORT DE SAINT MALO	2,121.17	-	-	-	-	-	2,121.17
Port de Saint-Malo & Cancale Edeis	1,938.48	-	-	-	-	-	1,938.48
Port of Tilbury London Limited	-	-	-	-	-	5,862.92	5,862.92
PORTSMOUTH CITY COUNCIL	4,115.80	363.00	-	-	2,541.00	-	7,019.80
POSEIDON	364.68	226.27	-	-	-	-	590.95
PricewaterhouseCoopers Ltd	-	-	-	-	-	18,000.00	18,000.00
Protecture	-	-	-	-	-	3,300.00	3,300.00
PSIL (Guernsey) PCC Limited - Cell Jubilee	-	16,594.80	-	-	-	-	16,594.80
QUALITY FIRE PROTECTION LTD	-	-	-	-	-	162.10	162.10
RATSEY & LAPHORN	-	-	330.00	-	-	390.00	720.00
Regus	-	-	-	-	-	1,414.80	1,414.80
Remember a Charity	-	-	-	-	-	1,433.76	1,433.76
RESMAR Ltd	-	-	-	-	-	1,494.22	1,494.22
Ritchies Transport Holdings Ltd	-	-	-	-	-	746.85	746.85
Robert Byrne & Sons Boatmen Ltd	-	197.28	377.68	-	-	-	574.96
ROSS AND FULLERTON LTD	-	-	-	-	-	246.34	246.34
Royal Over-Seas League	-	-	-	-	-	388.80	388.80
Royal Thames Yacht Club ROY004	-	-	-	-	-	240.00	240.00
Ruth Padday	-	-	-	-	-	480.00	480.00
Safestore	69.00	287.97	-	-	-	-	356.97
Salesforce	-	-	-	-	-	5,013.28	5,013.28
SEAMARINER	7,756.68	3,850.00	4,009.84	6,635.20	-	-	22,251.72
SecureWest International	-	-	-	-	-	695.00	695.00

Aged Payables Summary

CONTACT	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Sharpness shipyard and drydock Ltd	-	-	-	-	-	161,534.77	161,534.77
Ship Repair NZ	-	-	-	-	-	37,369.08	37,369.08
SHRED-IT	-	-	-	-	-	892.96	892.96
Smee & Ford Ltd	103.68	-	-	-	-	-	103.68
SOCIETE COOPERATIVE MARITIME DU LAMANAGE	-	-	-	-	-	322.06	322.06
Solent Cruises	-	630.00	-	-	-	-	630.00
Southampton City Council	1,039.00	1,449.00	-	-	-	-	2,488.00
Southampton Port Health Authority	-	-	-	-	410.00	-	410.00
Spencer Rigging Ltd	-	-	-	-	-	1,197.60	1,197.60
Sponsor Monster	-	-	-	-	-	5,000.00	5,000.00
Sport and Recreation Alliance	-	-	-	-	-	306.00	306.00
StratumFive Ltd	-	-	-	-	-	344.32	344.32
T.Nielsen & Company	-	-	-	-	-	558.84	558.84
THE CORPORATION OF TRINITY HOUSE	-	-	-	-	-	71.40	71.40
The Lamp Company Ltd	-	-	-	-	-	81.84	81.84
Thomas Gunn Ltd	-	-	-	-	-	159.97	159.97
TOPSAIL INSURANCE	2,563.80	-	-	-	-	-	2,563.80
Trinity House Events Limited	-	-	-	-	-	286.97	286.97
TS Rigging	-	-	11,935.58	-	-	-	11,935.58
TWO FIFTEEN	-	26.44	-	-	-	-	26.44
TYCO Fire & Integrated Solutions	-	-	-	-	-	883.20	883.20
UISCE Eireann Water	-	183.12	-	-	-	491.87	674.99
VIRGIN MEDIA BUSINESS	-	-	-	-	-	4.26	4.26
Water logic	-	-	141.88	-	-	123.37	265.25
Wells Offshore Medical	-	-	63.70	613.26	-	-	676.96
Whitehorse Maritime	360.00	-	-	-	-	-	360.00
Windseeker	-	-	-	-	-	847.95	847.95
World Leisurewear LTD	-	-	-	-	-	405.10	405.10
Worldpay	111.26	70.78	50.07	80.70	50.31	70.07	433.19
Total Aged Payables	67,426.63	73,305.60	27,038.94	19,266.59	10,227.29	512,037.63	709,302.68
Total	67,426.63	73,305.60	27,038.94	19,266.59	10,227.29	512,037.63	709,302.68
Percentage of total	9.51%	10.33%	3.81%	2.72%	1.44%	72.19%	100.00%