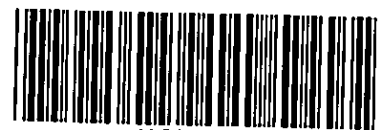


ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2010
FOR
THE INSTITUTE OF CAREER GUIDANCE

THURSDAY



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21/07/2011

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COMPANIES HOUSE

THE INSTITUTE OF CAREER GUIDANCE (REGISTERED NUMBER: 01694040)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2010

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THE INSTITUTE OF CAREER GUIDANCE

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2010

DIRECTORS:

Mr W M Howard
Ms M I Lemecha
Dr D Hughes
Mr S Higginbotham
Mr T F Mason
Ms K O'Donoghue
Mrs S Finnegan-Dehn

REGISTERED OFFICE:

Ground Floor
Copthall House
1 New Road
Stourbridge
West Midlands
DY8 1PH

REGISTERED NUMBER:

01694040 (England and Wales)

**SENIOR STATUTORY
AUDITOR:**

Mr N C Smith

AUDITORS:

Folkes Worton LLP
Chartered Accountants and Registered Auditors
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

REPORT OF THE INDEPENDENT AUDITORS TO
THE INSTITUTE OF CAREER GUIDANCE
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of The Institute of Career Guidance for the year ended 31st December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr N C Smith (Senior Statutory Auditor)
for and on behalf of Folkes Worton LLP
Chartered Accountants and Registered Auditors
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

23rd May 2011

THE INSTITUTE OF CAREER GUIDANCE (REGISTERED NUMBER 01694040)

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		4,755		7,712
Investments	3		100		100
			<u>4,855</u>		<u>7,812</u>
CURRENT ASSETS					
Stocks		1,012		643	
Debtors		84,089		105,241	
Cash at bank		118,805		107,378	
		<u>203,906</u>		<u>213,262</u>	
CREDITORS					
Amounts falling due within one year		23,069		31,125	
		<u>23,069</u>		<u>31,125</u>	
NET CURRENT ASSETS			<u>180,837</u>		<u>182,137</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>185,692</u>		<u>189,949</u>
RESERVES					
Profit and loss account			<u>185,692</u>		<u>189,949</u>
			<u>185,692</u>		<u>189,949</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23rd May 2011 and were signed on its behalf by



Mr W M Howard - Director



Ms M I Lemecha - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Income

Income represents membership subscriptions received and the sale of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- Over the life of the lease
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined benefit pension scheme. The regular pension cost is charged to the profit and loss account and is based on the expected pension costs over the service life of the employees. Payments to fund the current pension deficit are charged to the profit and loss account as they fall due.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2010	
and 31st December 2010	153,010
DEPRECIATION	
At 1st January 2010	145,298
Charge for year	2,957
	148,255
At 31st December 2010	
NET BOOK VALUE	
At 31st December 2010	4,755
At 31st December 2009	7,712

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st January 2010	
and 31st December 2010	100
NET BOOK VALUE	
At 31st December 2010	100
At 31st December 2009	100

The company's investments at the balance sheet date in the share capital of companies include the following

Career Guidance Limited

Nature of business Promotion of vocational guidance

	% holding	2010 £	2009 £
Class of shares	100 00		
Ordinary			
Aggregate capital and reserves		-	(2,445)
Profit for the year		-	918

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2010

4 TRANSACTIONS WITH DIRECTORS

During the year Chris Evans , a non-executive director of the company, received fees for management services amounting to £11,180 and expenses of £1,290 10

The following directors received honorarium payments during the year -

	£
Ms M I Lemacha	2,393
Mr A H McGowen	635
Mr W M Howard	2,393
Mr R Longson	507
Ms V Brown	762
Dr D Hughes	507

5 RELATED PARTY DISCLOSURES

In order to support the development of activities within Career Guidance Limited, the board of The Institute of Career Guidance have agreed to provide working capital loan funds of up to £100,000 as required In the year to 31st December 2010 amounts loaned total £55,434 (2009 - £39,270)