

THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES

SPECIAL RESOLUTION

- OF -


BRIXTON SMALL BUSINESS CENTRE LIMITED

Passed the 1st day of August 1995

At an EXTRAORDINARY GENERAL MEETING of the Members of the said Company, duly convened and held at Windsor House, 50 Victoria Street, London SW1, on the 1st day of August 1995, the following RESOLUTIONS were passed, of which resolutions numbered (i) and (ii) were passed as Ordinary Resolutions and resolution (iii) was passed as a Special Resolution.

- i) "That the authorised share capital of the Company be and it is hereby increased from £100 to £5,961,484 by the creation of 5,961,384 Ordinary shares of £1 each to rank pari passu in all respects with the existing Ordinary shares of £1 each."
- ii) "That for the purposes of Section 80 of the Companies Act 1985 the Directors be and they are hereby authorised to allot up to £5,961,384 in nominal amount of Ordinary shares of £1 each in the capital of the Company to such persons, at such times and on such conditions as they shall think proper, PROVIDED that this authority shall expire on 30th September 1995 unless previously varied or revoked."
- iii) "That Section 89(1) of the Companies Act 1985 shall not apply"

DATED this 1st day of August 1995


A R HOLLIMAN
Secretary

