

**BON MARCHE CENTRE LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**BON MARCHE CENTRE LIMITED**  
**UNAUDITED ACCOUNTS**  
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**BON MARCHE CENTRE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Directors**

John Higgins  
Marie Higgins  
Valerie Ghent  
Keith Higgins  
Ian Higgins  
Nigel Ghent

**Secretary**

Marie Higgins

**Company Number**

1693685 (England and Wales)

**Registered Office**

241-251 Ferndale Road  
London  
SW9 8BJ

**BON MARCHE CENTRE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	4	193,545	213,773
Investment property		24,000,000	24,000,000
		<u>24,193,545</u>	<u>24,213,773</u>
<b>Current assets</b>			
Debtors		345,867	404,063
Cash at bank and in hand		755,740	652,330
		<u>1,101,607</u>	<u>1,056,393</u>
<b>Creditors: amounts falling due within one year</b>		(1,282,948)	(1,254,252)
<b>Net current liabilities</b>		<u>(181,341)</u>	<u>(197,859)</u>
<b>Total assets less current liabilities</b>		24,012,204	24,015,914
<b>Creditors: amounts falling due after more than one year</b>		(156,000)	(169,000)
<b>Provisions for liabilities</b>			
Deferred tax	5	(2,171,856)	(2,171,856)
<b>Net assets</b>		<u>21,684,348</u>	<u>21,675,058</u>
<b>Capital and reserves</b>			
Called up share capital		5,961,484	5,961,484
Fair value reserve		19,245,466	19,245,466
Profit and loss account		(3,522,602)	(3,531,892)
<b>Shareholders' funds</b>		<u>21,684,348</u>	<u>21,675,058</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 6 November 2023 and were signed on its behalf by

John Higgins  
Director

Company Registration No. 1693685

**BON MARCHE CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Statutory information**

Bon Marche Centre Limited is a private company, limited by shares, registered in England and Wales, registration number 1693685. The registered office is 241-251 Ferndale Road, London, SW9 8BJ.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Cost - 10%
Fixtures & fittings	Cost - 10%

***Investment property***

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

**4 Tangible fixed assets**

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 April 2022	4,627,045
Additions	45,183
At 31 March 2023	4,672,228
<b>Depreciation</b>	
At 1 April 2022	4,413,272
Charge for the year	65,411
At 31 March 2023	4,478,683
<b>Net book value</b>	
At 31 March 2023	193,545
At 31 March 2022	213,773

**BON MARCHE CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>5 Deferred taxation</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Revaluation of investment property	2,171,856	2,171,856
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Provision at start of year	2,171,856	-
Charged to the profit and loss account	-	2,171,856
Provision at end of year	2,171,856	2,171,856
<b>6 Operating lease commitments</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
At 31 March 2023 the company had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:		
Not later than one year	390	390
Later than one year and not later than five years	-	390
	390	780

**7 Controlling party**

Throughout the year, the company has been controlled by its parent company, Lipton Retail Consultancy Company Ltd, 241-251 Ferndale Road, London SW9 8BJ

**8 Average number of employees**

During the year the average number of employees was 7 (2022: 7).

**9 Reconciliations on adoption of FRS 102**

<b>Reconciliation of profit or loss for the year</b>	<b>31 March 2022</b>
	<b>£</b>
Profit for the year (as previously stated)	(121,184)
Fair Value adjustment	21,417,322
Depreciation written back	1,107,918
Provision for deferred tax	(2,171,856)
Profit for the year (as restated)	20,232,200

