

Polestar Anglia Limited

Annual report and financial statements
for the year ended 30 September 2009

Registered number: 1690647

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Polestar Anglia Limited

Annual report and financial statements for the year ended 30 September 2009

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Polestar Anglia Limited

Directors' report for the year ended 30 September 2009

The directors present their report and the financial statements for the year ended 30 September 2009.

This directors' report has been prepared in accordance with the special provisions relating to small companies under section 477 of the Companies Act 2006.

Principal activities

The company has been dormant, as defined in section 480 of the Companies act 2006.

Review of business and future developments

The company did not trade during the year and will continue to be dormant for the foreseeable future.

The directors of The Polestar Company Limited manage the group's risks at a group level. The principal risks and uncertainties of The Polestar Company Limited group are discussed in the group's annual report.

Directors

The directors of the company during the year were:

B A Hibbert

C A Hearn

R Timmins (resigned 9 April 2009)

A Goodwin

P D Johnston (appointed 9 April 2009)

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit and loss for that period. In preparing these financial statements, the directors confirm that:

- suitable accounting policies have been used and applied consistently;
- adjustments and estimates are reasonable and prudent;
- applicable UK Accounting Standards have been followed;
- the financial statements have been prepared on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors also confirm that proper accounting records have been kept that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the provisions of the Companies Act 2006 applicable to overseas companies. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered office

The registered office of the Company is 1 Apex Business Centre, Boscombe Road, Dunstable, LU5 4SB.

Polestar Anglia Limited

Directors' report for the year ended 30 September 2009 (continued)

Going concern

The ability of the company to continue as a going concern is dependent on the continuing financial support of The Polestar Company Limited. The continuing financial support for the company has been given by The Polestar Company Limited and will be for the forthcoming year.

Auditors

The company has not traded during the year and there is has been no income or expenditure and therefore no change in the company's position has arisen. The Company is dormant within the meaning of section 480 of The Companies Act 2006, accordingly auditors have not been appointed.

By order of the board



Alan Goodwin

Director

27 January 2010

Polestar Anglia Limited

Balance sheet as at 30 September 2009

	Notes	2009 £'000	2008 £'000
Current assets			
Debtors: amounts falling due after one year	4	2,437	2,437
		2,437	2,437
Creditors: amounts falling due after one year	5	(257)	(257)
Net assets		2,180	2,180
Capital and reserves			
Called up share capital	6	30	30
Profit and loss account	7	2,150	2,150
Shareholders' funds	8	2,180	2,180

The Company has not traded during the year.

For the year ended 30 September 2009 the Company was entitled to exemption under section 480 of the Companies Act 2006.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibility for:

- a. Ensuring the Company keeps accounting record which comply with section 386;
- b. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year in accordance with section 394, and otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements on pages 3 to 6 were approved by the board of directors on 27 January 2010 and were signed on its behalf by:



Alan Goodwin
Director

Polestar Anglia Limited

Notes to the financial statements for the year ended 30 September 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards.

The principal accounting policies are set out below:

Basis of preparation – going concern

The ability of the company to continue as a going concern relies on the continuing financial support of The Polestar Company Limited. The Polestar Company Limited has confirmed that it will provide financial support to the Company for a period of 12 months from the date of approval of the financial statements.

Taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Cash flow

The company is a wholly-owned subsidiary of The Polestar Company Limited and is included in the consolidated financial statements of The Polestar Company Limited, which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of the FRS 1 (revised 1996).

2 Profit and Loss Account

Messrs B A Hibbert, P D Johnston, R Timmins, A Goodwin and Mrs. C A Hearn received no remuneration for their services as directors of the company. They are directors of Polestar UK Print Limited and their remuneration is dealt with in the financial statements of that company. It is not practicable to allocate their remuneration between their services as directors to companies within the group.

The company has no employees and hence there are no employee costs.

Polestar Anglia Limited

Notes to the financial statements for the year ended 30 September 2009 (continued)

3 Debtors

	2009	2008
	£'000	£'000

Amounts falling due after one year

Amounts due from fellow group undertakings	2,437	2,437
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Amounts owed by fellow group undertakings are unsecured, interest free and payable on demand.

4 Creditors

	2009	2008
	£'000	£'000

Amounts falling due after one year

Amounts due to fellow group undertakings	(257)	(257)
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Amounts owed to fellow group undertakings are unsecured, interest free and payable on demand.

5 Called up share capital

	2009	2008
	£	£

Authorised

30,000 ordinary shares of £1 each	30,000	30,000
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Allotted and fully-paid

30,000 ordinary shares of £1 each	30,000	30,000
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Polestar Anglia Limited

Notes to the financial statements for the year ended 30 September 2009 (continued)

6 Reserves

	Profit and loss account
	£'000
At 1 October 2008 and 30 September 2009	2,150

7 Reconciliation of movements in shareholders' funds

	2009	2008
	£'000	£'000
Opening and closing shareholders' funds	2,180	2,180

8 Charges on assets and undertakings of the company

Fixed and floating charges over the assets and undertakings of the company have been granted to the group's principal bankers and the company has given joint and several guarantees covering the group's borrowings.

9 Related party transactions

The company has taken advantage of the exemptions under FRS 8 not to disclose transactions with fellow group undertakings.

10 Ultimate parent undertaking

The immediate parent undertaking is The British Printing Company Limited, a company registered in England and Wales. 100% of the share capital of The British Printing Company Limited is owned by The Polestar Company Limited, a company incorporated in the Cayman Islands but controlled and managed in the U.K. 100% of the share capital of The Polestar Company Limited is held by Ink Acquisitions Limited, a company registered in the Cayman Islands, which is considered to be the ultimate parent undertaking.

The results of the company are also reported within the consolidated accounts of The Polestar Company Limited. Copies of these consolidated accounts can be obtained from the Company Secretary at 1 Apex Business Centre, Boscombe Road, Dunstable, LU5 4SB.