

Company No : 1690598

COMPANIES ACTS 1985 AND 1989

COMPANY LIMITED BY SHARES

**RESOLUTIONS OF FOLKESTONE DEVELOPMENT COMPANY
LIMITED**

On the twenty sixth day of March 1999 the following Resolutions were passed at an Extraordinary General Meeting of the company :

ORDINARY RESOLUTION

That the authorise share capital of the company be increased from £100 to £50,000 by the creation of 49,900 ordinary shares of £1 each, such shares ranking equally in all respects with the existing share capital of 100 ordinary shares of £1 each.

SPECIAL RESOLUTION

That, notwithstanding the provisions of Article 8 of the Articles of Association of the company the directors are unconditionally authorised to deal with the rights issue of 49,900 ordinary shares of £1 each in March 1999 on such terms as they think fit.

Director

