

**Registered number: 01690598**

**Folkestone Development Company Limited**

**Unaudited**

**Directors' report and financial statements**

**For the year ended 30 April 2016**



## **Folkestone Development Company Limited**

### **Company Information**

<b>Directors</b>	D R Kingston R L Limmer E J K Thackray R Wilson
<b>Company secretary</b>	E J K Thackray
<b>Registered number</b>	01690598
<b>Registered office</b>	1 Fox Close Lyminge Folkestone Kent CT18 8EZ
<b>Accountants</b>	Kreston Reeves LLP Chartered Accountants 37 St Margaret's Street Canterbury Kent CT1 2TU

# **Folkestone Development Company Limited**

## **Contents**

	<b>Page</b>
<b>Directors' report</b>	<b>1</b>
<b>Accountants' report</b>	<b>2</b>
<b>Profit and loss account</b>	<b>3</b>
<b>Balance sheet</b>	<b>3 - 4</b>
<b>Notes to the financial statements</b>	<b>5</b>

**Folkestone Development Company Limited**

**Directors' report  
For the year ended 30 April 2016**

The directors present their report and the unaudited financial statements for the year ended 30 April 2016.

**Directors**

The directors who served during the year were:

D R Kingston  
R L Limmer  
E J K Thackray  
R Wilson

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 17 January 2017 and signed on its behalf.



**E J K Thackray**  
Director

**Folkestone Development Company Limited**

**Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Folkestone Development Company Limited for the year ended 30 April 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Folkestone Development Company Limited for the year ended 30 April 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of directors of Folkestone Development Company Limited, as a body, in accordance with the terms of our engagement letter dated 6 October 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Folkestone Development Company Limited and state those matters that we have agreed to state to the Board of directors of Folkestone Development Company Limited, as a body, in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Folkestone Development Company Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Folkestone Development Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Folkestone Development Company Limited. You consider that Folkestone Development Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Folkestone Development Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Kreston Reeves UP*

**Kreston Reeves LLP**

Chartered Accountants

37 St Margaret's Street  
Canterbury  
Kent  
CT1 2TU

17 January 2017

**Folkestone Development Company Limited**  
**Registered number: 01690598**

**Profit and loss account**  
**For the year ended 30 April 2016**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

**Balance sheet**  
**As at 30 April 2016**

	<b>Note</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Current assets</b>			
Cash in hand		<u>1</u>	<u>1</u>
<b>Total assets less current liabilities</b>		<u><u>1</u></u>	<u><u>1</u></u>
<b>Capital and reserves</b>			
Called up share capital	2	50,000	50,000
Profit and loss account		<u>(49,999)</u>	<u>(49,999)</u>
<b>Shareholders' funds</b>		<u><u>1</u></u>	<u><u>1</u></u>

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Folkestone Development Company Limited**

**Balance sheet (continued)**  
**As at 30 April 2016**

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 17 January 2017.



**E J K Thackray**  
Director

**R L Limmer**  
Director



**R Wilson**  
Director



**D R Kingston**  
Director

The notes on page 5 form part of these financial statements.



## **Folkestone Development Company Limited**

### **Notes to the financial statements For the year ended 30 April 2016**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **2. Share capital**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
50,000 Ordinary shares of £1 each	<b>50,000</b>	<b>50,000</b>

#### **3. Ultimate parent undertaking and controlling party**

The company is a wholly owned subsidiary of FDC Homes Limited, a company incorporated in England and Wales.

The ultimate controlling party of the company is the Kingston family, who hold 100% of the issued share capital of the parent company collectively, although no individual member of the family has ultimate control.